

# 2016 MUNICIPAL BUDGET

## of the Township of Waterford County of Camden for the year 2016

### Revenue and Appropriation Summaries

<u>Summary of Revenues</u>	Anticipated			
	2016	2015		
1. Surplus	\$ 690,000.00	\$ 815,000.00		
2. Total Miscellaneous Revenues	2,202,497.46	2,415,856.81		
3. Receipts from Delinquent Taxes	575,000.00	565,000.00		
4. a) Local Tax for Municipal Purposes	7,163,429.25	6,825,765.40		
b) Minimum Library Tax	252,177.03	254,688.47		
c) Addition to Local District School Tax				
Total Amount to be Raised by Taxes for Support of Municipal Budget	7,415,606.28	7,080,453.87		
Total General Revenues	\$ 10,883,103.74	\$ 10,876,310.68		
<u>Summary of Appropriations</u>	2016 Budget	Final 2015 Budget		
1. Operating Expenses: Salaries & Wages	\$ 3,540,000.00	\$ 3,651,785.00		
Other Expenses	4,452,681.14	4,636,106.28		
2. Deferred Charges & Other Appropriations	1,006,130.00	972,176.00		
3. Capital Improvements	35,000.00	50,000.00		
4. Debt Service (Including for School Purposes)	981,291.00	719,906.00		
5. Reserve for Uncollected Taxes	868,001.60	846,337.40		
Total General Appropriations	\$ 10,883,103.74	\$ 10,876,310.68		
Total Number of Employees	55	51		
Dedicated Water and Sewer Utility Budget				
<u>Summary of Revenues</u>	Anticipated			
	2016	2015		
1. Surplus	\$ 224,500.00	\$ 136,275.00		
2. Miscellaneous Revenues	1,080,000.00	1,067,000.00		
3. Deficit (General Budget)				
Total Revenues	\$ 1,304,500.00	\$ 1,203,275.00		
<u>Summary of Appropriations</u>	2016 Budget	Final 2015 Budget		
1. Operating Expenses: Salaries & Wages	\$ 240,000.00	\$ 215,150.00		
Other Expenses	485,531.00	443,555.00		
2. Capital Improvements	7,000.00	7,000.00		
3. Debt Service	543,580.00	497,895.00		
4. Deferred Charges & Other Appropriations	28,389.00	39,675.00		
5. Surplus (General Budget)				
Total Appropriations	\$ 1,304,500.00	\$ 1,203,275.00		
Total Number of Employees	3	2		
Balance of Outstanding Debt				
	General	Water Utility	Water and Sewer Utility	Utility--Other
Interest	\$ 222,767.44		\$ 138,260.08	
Principal	758,523.56		405,319.92	
Outstanding Balance	7,492,918.04		3,596,646.43	

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Waterford, County of Camden, on March 23, 2016.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building, 2131 Auburn Ave., Waterford, N.J. on April 27, 2016 at 7:00 PM.

Copies of the Budget are available in the office of Debra Shaw-Blemings, Township Clerk at the Municipal Building, 2131 Auburn Avenue, Atco, New Jersey, (856) 768-2300, during the hours of 8:30 a.m. to 4:30 p.m. Monday through Friday.