

2017 MUNICIPAL BUDGET

of the Township of Waterford County of Camden for the year 2017

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2017	2016
1. Surplus	\$ 710,000.00	\$ 690,000.00
2. Total Miscellaneous Revenues	2,159,959.33	2,269,190.31
3. Receipts from Delinquent Taxes	625,000.00	575,000.00
4. a) Local Tax for Municipal Purposes	7,508,365.30	7,163,429.25
b) Minimum Library Tax	249,310.80	252,177.03
c) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	7,757,676.10	7,415,606.28
Total General Revenues	\$ 11,252,635.43	\$ 10,949,796.59

Summary of Appropriations	2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries & Wages	\$ 3,700,125.00	\$ 3,493,655.00
Other Expense	4,506,129.13	4,565,718.99
2. Deferred Charges & Other Appropriations	946,260.00	1,006,130.00
3. Capital Improvements	5,000.00	35,000.00
4. Debt Service (Including for School Purposes)	1,210,013.00	981,291.00
5. Reserve for Uncollected Taxes	885,108.30	868,001.60
Total General Appropriations	\$ 11,252,635.43	\$ 10,949,796.59
Total Number of Employees	59	55

Dedicated Water and Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2017	2016
1. Surplus	\$ 236,100.00	\$ 224,500.00
2. Miscellaneous Revenues	1,095,000.00	1,080,000.00
3. Deficit (General Budget)		
Total Revenues	\$ 1,331,100.00	\$ 1,304,500.00
Summary of Appropriations	2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries & Wages	\$ 238,000.00	\$ 240,000.00
Other Expense	515,218.00	485,531.00
2. Capital Improvements	10,000.00	7,000.00
3. Debt Service	537,346.00	543,580.00
4. Deferred Charges & Other Appropriations	30,536.00	28,389.00
5. Surplus (General Budget)		
Total Appropriations	\$ 1,331,100.00	\$ 1,304,500.00
Total Number of Employees	3	3

Balance of Outstanding Debt				
	General	Water Utility	Water and Sewer Utility	Utility--Other
Interest	\$ 279,695.02		\$ 122,718.64	
Principal	930,317.98		414,627.36	
Outstanding Balance	6,709,394.48		3,191,326.51	

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Waterford , County of Camden, on March 22, 2017.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building, 2131 Auburn Ave., Waterford, N.J. on April 26, 2017 at 7:00 PM.

Copies of the Budget are available in the office of Lori Friddell, Township Clerk at the Municipal Building, 2131 Auburn Avenue, Atco, New Jersey, (856) 768-2300, during the hours of 8:30 a.m. to 4:30 p.m. Monday through Friday.