

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 10,649
 NET VALUATION TAXABLE 2019 707,475,300
 MUNICODE 0435

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **WATERFORD**, County of **CAMDEN**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ddigangi@bowmanllp.com
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **James D'Auria**, am the Chief Financial Officer, License # **N-1611**, of the **TOWNSHIP** of **WATERFORD**, County of **CAMDEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature JDauria@Waterfordtp.org
 Title Chief Financial Officer
 Address 2131 Auburn Avenue
 Phone Number 856-768-2300 ext. 253
 Fax Number 856-768-1703

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

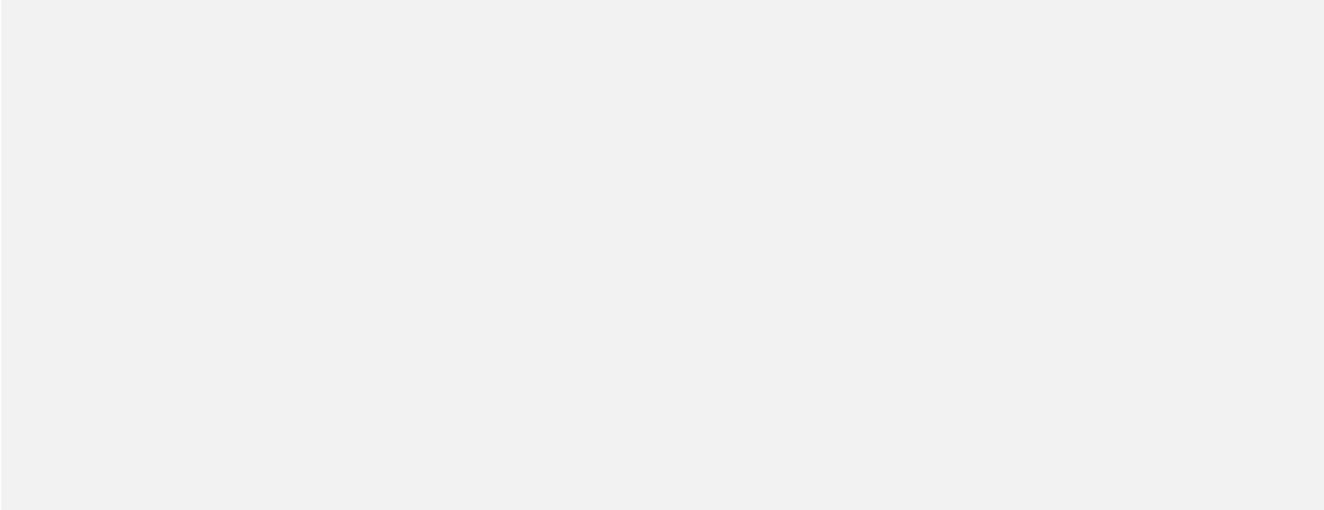
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WATERFORD as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Daniel M. DiGangi
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

(856) 435-6200
(Phone Number)

(856) 435-0440
(Fax Number)

Certified by me
this 12th day March, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF WATERFORD
Chief Financial Officer:	James D'Auria
Signature:	JDauria@Waterfordtp.org
Certificate #:	N-1611
Date:	3/12/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF WATERFORD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001341

Fed I.D. #

TOWNSHIP OF WATERFORD

Municipality

CAMDEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>320,088.53</u>	\$ <u>504,918.49</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

JDauria@Waterfordtp.org
Signature of Chief Financial Officer

3/12/2020
Date

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	16,651.56	
DUE TO -		
DUE TO STATE OF NJ		24.00
RESERVE FOR DOG FUND		16,497.56
RESERVE FOR ENCUMBRANCES		130.00
FUND TOTALS	16,651.56	16,651.56
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Federal Grants:						-
Federal Bullet Proof Vest Partnership	3,104.40					3,104.40
State Grants:						-
Clean Communities Grant			27,707.59	27,707.59		-
Alcohol Education and Rehabilitation			1,446.74	1,446.74		-
Municipal Alliance on Alcoholism and Drug Abuse	12,295.72			12,295.72	12,295.72	12,295.72
Safe and Secure Communities Program	20,000.00		60,000.00	60,000.00		20,000.00
Recycling Tonnage Grant			17,066.70	17,066.70		-
NJ Department of Environmental Protection				5,000.00		5,000.00
Sustainable New Jersey Grant	5,000.00		5,000.00			-
Body Armor Replacement Grant			2,592.97	2,592.97		-
Local Grants:						-
Recreational Facility Enhancement	25,000.00		25,000.00			-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	65,400.12	-	138,814.00	126,109.72	12,295.72	40,400.12

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
Federal Bullet Proof Vest Partnership	93.06						93.06
State Grants:							-
Clean Communities Grant	3,616.59		27,707.59	16,616.14	30.00		14,738.04
Alcohol Education and Rehabilitation	15,517.85		1,446.74				16,964.59
Drunk Driving Enforcement Grant	7,109.14			1,873.82			5,235.32
Municipal Alliance on Alcoholism and Drug Abuse	15,369.65	15,369.65				12,295.72	18,443.58
Safe and Secure Communities Program		160,000.00		160,000.00			-
Recycling Tonnage Grant	24,820.45	17,066.70		30,377.77			11,509.38
NJ Department of Environmental Protection			5,000.00				5,000.00
Storm Water Regulations	2,940.57				2,650.00		5,590.57
Tree Planting Grant	4,875.91			560.00			4,315.91
Body Armor Replacement	1,600.97	2,592.97					4,193.94
							-
							-
							-
							-
							-
							-
PAGE TOTALS	75,944.19	195,029.32	34,154.33	209,427.73	2,680.00	12,295.72	86,084.39

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	2,731,662.71
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	4,200,000.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	13,989,807.00
Paid	13,926,615.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	2,794,854.71	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	4,200,000.00	XXXXXXXXXX
	20,921,469.71	20,921,469.71

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	14,558.71
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	6,135,039.47
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	154,111.07
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	7,328.77
Paid	6,303,709.25	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	7,328.77	XXXXXXXXXX
	6,311,038.02	6,311,038.02

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	875,000.00	875,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,267,256.39	2,335,459.41	68,203.02
Added by N.J.S. 40A:4-87 (List on 17a)	34,154.33	34,154.33	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,301,410.72	2,369,613.74	68,203.02
Receipts from Delinquent Taxes 80104-	550,000.00	631,538.52	81,538.52
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	7,785,871.53	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	256,242.90	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	8,042,114.43	8,259,600.13	217,485.70
	11,768,525.15	12,135,752.39	367,227.24

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	27,640,887.84
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	13,989,807.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	6,289,150.54	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	7,328.77	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	904,998.60
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	8,259,600.13	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	28,545,886.44	28,545,886.44

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	11,734,370.82
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	34,154.33
Appropriated for 2019 (Budget Statement Item 9)	80012-03	11,768,525.15
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,768,525.15
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,768,525.15
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,040,290.56
Paid or Charged - Reserve for Uncollected Taxes	80012-09	904,998.60
Reserved	80012-10	822,761.52
Total Expenditures	80012-11	11,768,050.68
Unexpended Balances Canceled (see footnote)	80012-12	474.47

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	68,203.02
Delinquent Tax Collections 80013-02	XXXXXXXXXX	81,538.52
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	217,485.70
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	474.47
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	257,221.32
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	497,298.65
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	4,200,000.00	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	4,200,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
Senior Citizen Deductions Disallowed for Prior Year	2,000.00	XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12		XXXXXXXXXX
Refund of Prior Year Revenue	38,568.20	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,081,653.48	XXXXXXXXXX
	5,322,221.68	5,322,221.68

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	XXXXXXXXXX	1,332,137.99
2.		XXXXXXXXXX	
3. Excess Resulting from 2019 Operations	80014-02	XXXXXXXXXX	1,081,653.48
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	875,000.00	XXXXXXXXXX
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance - December 31, 2019	80014-05	1,538,791.47	XXXXXXXXXX
		2,413,791.47	2,413,791.47

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,532,200.98
Investments	80014-07	
Sub Total		5,532,200.98
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,997,767.14
Cash Surplus	80014-09	1,534,433.84
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,357.63
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	4,357.63
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	1,538,791.47

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	
or			
(Abstract of Ratables)		82113-00 \$	28,327,311.22
2. Amount of Levy Special District Taxes		82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	33,008.36
5a. Subtotal 2019 Levy	\$ 28,360,319.58		
5b. Reductions due to tax appeals **	\$		
5c. Total 2019 Tax Levy		82106-00 \$	28,360,319.58
6. Transferred to Tax Title Liens		82107-00 \$	50,081.09
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	67,451.68
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	233,114.93	
In 2019 *	82122-00 \$	26,859,502.50	
Homestead Benefit Credit	\$	453,580.13	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	94,690.28	
Total To Line 14	82111-00 \$	27,640,887.84	
11. Total Credits		\$	27,758,420.61
12. Amount Outstanding December 31, 2019		82120-00 \$	601,898.97
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	97.46%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	27,640,887.84
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	27,640,887.84

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 27,640,887.84
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 27,640,887.84
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 28,360,319.58
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.46%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 27,640,887.84
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 27,640,887.84
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 28,360,319.58
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.46%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	7,171.07	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	19,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	71,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	4,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	59.72
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXXXX	95,503.72
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,357.63
Due To State of New Jersey	-	XXXXXXXXXX
	101,921.07	101,921.07

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	19,000.00	
Line 3	71,250.00	
Line 4	4,500.00	
Sub - Total	94,750.00	
Less: Line 7	59.72	
To Item 10, Sheet 22	94,690.28	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		-	-

tax@waterfordtwp.org
Signature of Tax Collector

T-111
License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			1,353,716.65	XXXXXXXXXX
A. Taxes	83102-00	630,214.33	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	723,502.32	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	212,550.46
4. Added Taxes			2,000.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 13,252.56
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 13,252.56	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,143,166.19
8. Totals			1,368,969.21	1,368,969.21
9. Balance Brought Down			1,143,166.19	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	631,538.52
A. Taxes	83116-00	618,961.77	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	12,576.75	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			10,808.01	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			50,081.09	XXXXXXXXXX
13. 2019 Taxes			601,898.97	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	1,174,415.74
A. Taxes	83121-00	601,898.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	572,516.77	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,805,954.26	1,805,954.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 55.24%

17. Item No. 14 multiplied by percentage shown above is 648,747.25 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

JDauria@Waterfordtp.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	4,965,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	755,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	4,210,000.00	xxxxxxxxxx	
		4,965,000.00	4,965,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 780,000.00
2020 Interest on Bonds*		80033-06	\$ 112,706.26	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 112,706.26

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

GREEN ACRES LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	172,948.12	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	41,955.05	XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	130,993.07	XXXXXXXXXX	
		172,948.12	172,948.12	
2020 Loan Maturities			80033-05	\$ 42,798.35
2020 Interest on Loans			80033-06	\$ 2,406.93
Total 2020 Debt Service for	Loan		80033-13	\$ 45,205.28
CAMDEN COUNTY IMPROVEMENT AUTHORITY LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX	3,515,000.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	110,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	3,405,000.00	XXXXXXXXXX	
		3,515,000.00	3,515,000.00	
2020 Loan Maturities			80033-11	\$ 115,000.00
2020 Interest on Loans			80033-12	\$ 127,772.50
Total 2020 Debt Service for	LOAN		80033-13	\$ 242,772.50

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. 		\$	\$
6. 		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Acquisition of Real Property	142,750.00	12/6/2017	142,750.00	12/01/20	2.0000%	1,820.00	2,855.00	12/01/20
Acquisition of Public Works Equipment	48,300.00	12/6/2017	48,300.00	12/01/20	2.0000%	5,380.00	966.00	12/01/20
Acquisition of Police Department Equipment	76,150.00	12/6/2017	76,150.00	12/01/20	2.0000%	8,480.00	1,523.00	12/01/20
Acquisition of Various Office Equipment	9,500.00	12/6/2017	9,500.00	12/01/20	2.0000%	1,070.00	190.00	12/01/20
Acquisition of Fire Department Equipment	38,050.00	12/6/2017	38,050.00	12/01/20	2.0000%	4,240.00	761.00	12/01/20
Renovations to Various Municipal Facilities	23,800.00	12/6/2017	23,800.00	12/01/20	2.0000%	840.00	476.00	12/01/20
Various Improvements to Municipal Facilities	47,600.00	12/6/2017	47,600.00	12/01/20	2.0000%	2,520.00	952.00	12/01/20
Improvements to Recreational Field Facilities	23,800.00	12/6/2017	23,800.00	12/01/20	2.0000%	840.00	476.00	12/01/20
Acquisition of Public Works Equipment	133,300.00	12/6/2017	133,300.00	12/01/20	2.0000%	14,830.00	2,666.00	12/01/20
Acquisition of Police Department Equipment	54,250.00	12/6/2017	54,250.00	12/01/20	2.0000%	6,030.00	1,085.00	12/01/20
Acquisition of Various Office Equipment	19,000.00	12/6/2017	19,000.00	12/01/20	2.0000%	2,120.00	380.00	12/01/20
Improvements to Recreational Facilities	58,500.00	12/6/2017	58,500.00	12/01/20	2.0000%	2,020.00	1,170.00	12/01/20
Acquisition of Public Works Equipment	53,300.00	12/4/2018	53,300.00	12/01/20	2.0000%	5,930.00	1,066.00	12/01/20
Various Improvements to Recreational Facilities	956,700.00	12/4/2018	956,700.00	12/1/2020	2.0000%	32,990.00	19,134.00	12/01/20
Page Totals	1,685,000.00		1,685,000.00			89,110.00	33,700.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,685,000.00		1,685,000.00			89,110.00	33,700.00	
Acquisition of Police Dept. Equipment	42,750.00	12/4/2018	42,750.00	12/01/20	2.0000%	4,750.00	855.00	02/01/20
Reconstruction and Resurfacing of Various Roads	257,250.00	12/4/2018	257,250.00	12/01/20	2.0000%	13,540.00	5,145.00	02/01/20
Acquisition of Public Works Equipment	81,700.00	12/2/2019	81,700.00	12/01/20	2.0000%		1,634.00	02/01/20
Improvements to Recreational Facilities	36,700.00	12/2/2019	36,700.00	12/01/20	2.0000%		734.00	02/01/20
Various Improvements to Municipal Facilities	71,400.00	12/2/2019	71,400.00	12/01/20	2.0000%		1,428.00	02/01/20
Reconstruction and Resurfacing of Various Roads	97,000.00	12/2/2019	97,000.00	12/01/20	2.0000%		1,940.00	02/01/20
Acquisition of Emergency Generators	40,450.00	12/2/2019	40,450.00	12/01/20	2.0000%		809.00	02/01/20
Various Improvements to Recreational Facilities	15,000.00	12/2/2019	15,000.00	12/01/20	2.0000%		300.00	02/01/20
PAGE TOTALS	2,327,250.00		2,327,250.00			107,400.00	46,545.00	

33.1 Sheet

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet
34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Construction of Public Works Building	1,217.92						1,217.92	
Drainage and Storm Water Management	757.50						757.50	
Construction of Emergency Services Facility	0.01						0.01	
Construction of Public Works Salt Storage and Lifts	12,796.30						12,796.30	
Various Improvements to Municipal Facilities	3,940.33						3,940.33	
Various Improvements to Municipal Facilities	176,001.92						176,001.92	
Reconstruction of Drainage Systems	8,405.00				8,405.00		-	
Acquisition of Police Department Equipment		16,697.50			16,697.50		-	
Acquisition of Fire Department Equipment		47.00					-	47.00
Renovation of Various Municipal Facilities	1,200.00	23,800.00					1,200.00	23,800.00
Various Improvements to Municipal Facilities		38,227.00			26,260.12		-	11,966.88
Improvements to Recreational Field Facilities		561.78					-	561.78
Reconstruction and Resurfacing of Various Roads	8,440.15				8,440.15		-	
Construction of Public Safety Building	25,000.00						25,000.00	
Acquisition of Public Works Equipment		14,839.29			14,839.29		-	
Acquisition of Police Department Equipment	2,750.00	54,250.00			2,464.17		285.83	54,250.00
Acquisition of Various Office Equipment		5,336.94			5,045.12		-	291.82
Page Total	240,509.13	153,759.51	-	-	82,151.35	-	221,199.81	90,917.48

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	15,700.39
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes			15,983.31
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	10,000.00	xxxxxxxxxx
Balance - December 31, 2019	80030-04	21,683.70	xxxxxxxxxx
		31,683.70	31,683.70

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | <u>28,360,319.58</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>27,640,887.84</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>19,852,223.71</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2018 | | \$ | <u> </u> |
| 2. 4% of 2018 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2019 | | \$ | <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u>7,328.77</u>	\$ <u>7,328.77</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>6,994,854.71</u>	\$ <u>6,994,854.71</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER SEWER UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	605,820.22	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	36,444.68	
Liens Receivable	11,688.88	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		208,973.68
Encumbrances Payable		7,470.29
Accrued Interest on Bonds and Notes		27,707.90
Due to Water Sewer Capital Fund		1,000.00
Reserve for Escrow Deposits		10,092.66
Water Overpayments		769.65
Sewer Overpayments		1,316.64
Subtotal - Cash Liabilities		257,330.82 "C"
Reserve for Consumer Accounts and Lien Receivable		48,133.56
Fund Balance		348,489.40
Total	653,953.78	653,953.78

(Do not crowd - add additional sheets)

ANALYSIS OF WATER SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	265,000.00	265,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Water Rents	497,530.00	527,916.10	30,386.10
Sewer Rents	630,000.00	680,132.86	50,132.86
Water Connection Fees	10,000.00	8,085.00	(1,915.00)
Water Miscellaneous	15,000.00	11,126.10	(3,873.90)
Sewer Miscellaneous	15,000.00	10,303.88	(4,696.12)
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,432,530.00	1,502,563.94	70,033.94
Deficit (General Budget) ** 91306-			-
91307-	1,432,530.00	1,502,563.94	70,033.94

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,432,530.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,432,530.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,432,530.00
Deduct Expenditures:	
Paid or Charged	1,184,151.48
Reserved	208,973.68
Surplus (General Budget)**	
Total Expenditures	1,393,125.16
Unexpended Balance Canceled (See Footnote)	39,404.84

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,502,563.94	
Miscellaneous Revenue Not Anticipated	19,112.09	
2018 Appropriation Reserves Canceled in 2019	161,628.17	
Total Revenue Realized		1,683,304.20
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,184,151.48	
Reserved	208,973.68	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	8,738.62	
Total Expenditures	1,401,863.78	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,401,863.78
Excess		281,440.42
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	281,440.42	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water Sewer Utility for 2018

2018 Appropriation Reserves Canceled in 2019	161,628.17	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		161,628.17

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	70,033.94
Unexpended Balances of Appropriations	xxxxxxxxxx	39,404.84
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	19,112.09
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	161,628.17
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Cash Refund of Prior Year Revenue	8,738.62	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	281,440.42	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	290,179.04	290,179.04

OPERATING SURPLUS - WATER SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	332,048.98
Excess in Results of 2019 Operations	xxxxxxxxxx	281,440.42
Amount Appropriated in the 2019 Budget - Cash	265,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	348,489.40	xxxxxxxxxx
	613,489.40	613,489.40

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER SEWER UTILITY - TRIAL BALANCE)

Cash		605,820.22
Investments		
Interfund Accounts Receivable		
Subtotal		605,820.22
Deduct Cash Liabilities Marked with "C" on Trial Balance		257,330.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		348,489.40
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		348,489.40

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>34,957.00</u>
Increased by:			
Rents Levied		\$	<u>1,211,403.88</u>
Decreased by:			
Collections	\$	<u>1,208,048.96</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u>432.00</u>	
Other	\$	<u>1,435.24</u>	
		\$	<u>1,209,916.20</u>
Balance December 31, 2019		\$	<u><u>36,444.68</u></u>

SCHEDULE OF WATER SEWER UTILITY LIENS

Balance December 31, 2018		\$	<u>11,733.65</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>432.00</u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>432.00</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u>476.77</u>	
		\$	<u>476.77</u>
Balance December 31, 2019		\$	<u><u>11,688.88</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Bond Maturities - Assessment Bonds	\$	
2020 Interest on Bonds	\$	

WATER SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	XXXXXXXXXX	1,776,000.00	
Issued	XXXXXXXXXX		
Paid	235,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	1,541,000.00	XXXXXXXXXX	
	1,776,000.00	1,776,000.00	

2020 Bond Maturities - Capital Bonds	\$	160,000.00
2020 Interest on Bonds	\$	43,300.00

INTEREST ON BONDS - WATER SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	43,300.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	11,083.06	
Subtotal	\$	32,216.94	
Add: Interest to be Accrued as of 12/31/2020	\$	9,655.41	
Required Appropriation 2020	\$	41,872.35	

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER SEWER UTILITY ENVIRONMENTAL INFRASTRUCTURE LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	573,908.84	
Issued	XXXXXXXXXX		
Paid	208,867.76	XXXXXXXXXX	
Outstanding - December 31, 2019	365,041.08	XXXXXXXXXX	
	573,908.84	573,908.84	

2020 Loan Maturities		\$ 191,436.43
2020 Interest on Loans	\$ 17,913.49	

WATER SEWER UTILITY USDA LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX	2,479,000.00	
Paid	17,204.73	XXXXXXXXXX	
Outstanding - December 31, 2019	2,461,795.27	XXXXXXXXXX	
	2,479,000.00	2,479,000.00	

2020 Loan Maturities		\$ 35,122.45
2020 Interest on Loans	\$ 67,459.55	

INTEREST ON LOANS - WATER SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ 85,373.04
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 16,117.34
Subtotal	\$ 69,255.70
Add: Interest to be Accrued as of 12/31/2020	\$ 12,904.22
Required Appropriation 2020	\$ 82,159.92

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer System Improvements	35,122.45	2,479,000.00	5/15/2019	2.75%
	35,122.45	2,479,000.00		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Utility Department Equipment	133,300.00	12/6/2017	133,300.00	12/1/2020	2.00%	4,600.00	2,666.00	
2. Utility Department Equipment	152,350.00	12/6/2017	152,350.00	12/1/2020	2.00%	5,300.00	3,047.00	
3. Utility System Improvements	29,350.00	12/6/2017	29,350.00	12/1/2020	2.00%	800.00	587.00	
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	315,000.00		315,000.00			10,700.00	6,300.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	315,000.00		315,000.00			-	6,300.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ 6,300.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 507.50
Subtotal	\$ 5,792.50
Add: Interest to be Accrued as of 12/31/2020	\$ 5,333.33
Required Appropriation - 2020	\$ 11,125.83

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Sewer System Upgrade	14,589.16						14,589.16	
Sewer System Improvements	39,239.73						39,239.73	
Sewer System Improvements	26,907.67						26,907.67	
Sewer System Improvements		78,131.81			104,640.19	56,745.13	30,236.75	
Sewer System Improvements	338,700.97						338,700.97	
Utility Department Equipment	4,309.73						4,309.73	
Infiltration and Inflow Study	20,004.00						20,004.00	
Utility Department Equipment		9,032.00			3,800.00	3,800.00		9,032.00
Utility System Improvements	148,522.04				4,000.00		144,522.04	
Utility Department Equipment		17,280.37						17,280.37
Utility System Improvements	1,738.44	38,050.00					1,738.44	38,050.00
PAGE TOTALS	594,011.74	142,494.18	-	-	112,440.19	60,545.13	620,248.49	64,362.37

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	16,700.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	7,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	23,700.00	XXXXXXXXXX
	23,700.00	23,700.00

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

