Press here to Email the ADS if not using Microsoft outlook when completed.

State of New Jersey
Department of Community Affairs
Annual Debt Statement

0435 **0435 Waterford Township - County of Camden** Date Prepared: **22-Jan-2015**

Budget Year Ending: **31-Dec-2014** *(Month-DD)* **2014** *(year)*

Name: Adriane McKendry
Title: Chief Financial Officer
Address: 2131 Auburn Avenue
Atco, NJ, 08004

Phone: (856) 768-2300
Fax: (856) 768-1703
Email: cfo@waterfordtwp.org
CFO Cert #: N0614

1 **Adriane McKendry, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0435 Waterford Township - County of Camden here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

☑ By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	$ 1,720,000.00	$ 1,720,000.00	$ -
Total Bonds and Notes for Regional School Purposes	$ -	$ -	$ -
Total Bonds and Notes for the Water & Sewer Utility	$ 5,981,825.44	$ 5,981,825.44	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
Municipal/County General Obligations	$ 6,887,412.82	$ -	$ 6,887,412.82
2 **Total**	$ 14,589,238.26	$ 7,701,825.44	$ 6,887,412.82

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year		
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 809,755,260.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 766,661,301.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 763,062,863.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... $ 779,826,474.67

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.883%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	**Type II**	
1	Term Bonds	$ -	
2	Serial Bonds		
	(a) Issued	$ 220,000.00	
	(b) Authorized but not issued	$ -	
3	Temporary Notes		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ 1,500,000.00	
4	Total Bonds and Notes		$ 1,720,000.00

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.		$ -	
6	Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.		$ -	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.		$ -	
8	% of average of equalized valuations	$ 779,826,474.67 2.50%	$ 19,495,661.87	
	Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12			
9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))		$ -	
10	Total Potential Deduction			**$ 19,495,661.87**
	Total Allowable Deduction			**$ 1,720,000.00**

BONDS AND NOTES FOR UTILITY FUND

IV. Water & Sewer Utility

1.	Term bonds	$ -	
2.	Serial bonds		
	(a) Issued	$ 1,301,000.00	
	(b) Authorized but not issue	$ 3,229,000.00	
3	Bond Anticipation Notes		
	(a) Issued	$ 60,000.00	
	(b) Authorized but not issued	$ -	
4	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
5	Other		
	(a) Issued	$ 1,391,825.44	
	(b) Authorized but not issued		
6	Total		$ 5,981,825.44

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year			$ 1,254,709.55
2.	Operating and Maintenance Cost		$ 648,490.00	
3.	Debt Service			
	(a) Interest	$ 94,337.85		
	(b) Notes	$ 296,860.39		
	(c) Serial Bonds	$ 135,000.00		
	(d) Sinking Fund Requirements	$ -		
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding Bonds	$ -		
	(b) Refunding Bonds	$ -		
5.	Anticipated Deficit in Dedicated Assessment Budget	$ -		
6.	Total Debt Service		$ 526,198.24	
7.	Total Deductions (Line 2 plus Line 6)			$ 1,174,688.24
8.	Excess in Revenues (Line 1 minus Line 7)			$ 80,021.31
9.	Deficit in Revenues (Line 7 minus Line 1)			$ -
10.	Total Debt Service (Line 6)			$ 526,198.24
11.	Deficit (smaller of Line 9 or Line 10)			$ -
	If Excess in Revenues (Line 8) all Utility Debt is Deductible			

(a)	Gross **Water & Sewer** System Debt	$ 5,981,825.44
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11) $ - times 20	$ -
(c)	Deduction	$ 5,981,825.44
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	
(e)	Total Deduction (Deficit in revenues)	$ 5,981,825.44
(f)	NonDeductible Combined GO Debt	

OTHER BONDS, NOTES AND LOANS - Page 1

1 **TERM BONDS (state purposes separately)**

(1)		$ -	
(2)		$ -	
(3)		$ -	
(4)		$ -	
(5)		$ -	
Total Term Bonds			$ -

2 **SERIAL BONDS (state purposes separately)**

(a) Issued

(1)	General Obligation Bonds of 2001	$ 575,000.00	
(2)	General Obligation Bonds of 2005	$ 1,030,000.00	
(3)	General Obligation Bonds of 2010	$ 2,330,000.00	
(4)		$ -	
(5)		$ -	
(6)		$ -	
(7)		$ -	
(8)		$ -	
(9)		$ -	
(10)		$ -	
(11)		$ -	
(12)		$ -	
(13)		$ -	
(14)		$ -	
(15)		$ -	
(16)		$ -	
(17)		$ -	
(18)		$ -	
(19)		$ -	
(20)		$ -	
(21)		$ -	
(22)		$ -	
(23)		$ -	
(24)		$ -	
(25)		$ -	
(26)		$ -	
(27)		$ -	
(28)		$ -	
(29)		$ -	
(30)		$ -	
(31)		$ -	
(32)		$ -	
(33)		$ -	
(34)		$ -	
(35)		$ -	
(36)		$ -	
(37)		$ -	
(38)		$ -	
(39)		$ -	
(40)		$ -	
(41)		$ -	
(42)		$ -	
(43)		$ -	
(44)		$ -	
(45)		$ -	
(46)		$ -	
(47)		$ -	
(48)		$ -	
(49)		$ -	
(50)		$ -	
(51)		$ -	
(52)		$ -	
(53)		$ -	
(54)		$ -	
(55)		$ -	
(56)		$ -	
(57)		$ -	
(58)		$ -	
(59)		$ -	
(60)		$ -	
(61)		$ -	
(62)		$ -	
(63)		$ -	
(64)		$ -	
Total Serial Bonds Issued			$ 3,935,000.00 ✓

(b) Bonds Authorized but not Issued

(1)		$ -	
(2)		$ -	
(3)		$ -	
(4)		$ -	
(5)		$ -	
Total Serial Bonds Authorized but not Issued			$ -

3 **Total Serial Bonds Issued and Authorized but not Issued** $ 3,935,000.00

muni bonds issued

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	Purchase of Public Works Equipment	$	66,500.00
(2)	Purchase of Police Vehicles and Equipment	$	114,000.00
(3)	Road Overlay, Drainage and Stormwater Projects	$	133,000.00
(4)	Municipal Building Renovations	$	313,500.00
(5)	Purchase of Office Equipment	$	99,750.00
(6)	Purchase of Fire Department Equipment	$	99,750.00
(7)	Construction of Emergency Services Facility	$	95,000.00
(8)	Drainage and Resurfacing Improvements	$	66,500.00
(9)	Renovation of Public Works Garage	$	156,750.00
(10)	Acquisition of Public Works Equipment	$	66,500.00
(11)	Various Improvements to the Public Works Building	$	427,500.00
(12)	Purchase of Office Equipment	$	23,750.00
(13)	Acquisition of Fire Department Equipment	$	9,500.00
(14)	Acquisition of Police Department Equipment	$	47,500.00
(15)	Various Improvements to Recreational Facilities	$	71,250.00
(16)	Reconstruction and Resurfacing of Various Roads	$	665,000.00
(17)	Reconstruction of Various Drainage Systems	$	66,500.00
(18)	Preliminary Costs for Emergency Services Building	$	47,500.00
(19)			
(20)			
(21)			
(22)			
(23)			
(24)			
(25)			
(26)			
(27)			
(28)			
(29)			
(30)			
(31)			
(32)			
(33)			
(34)			
(35)			
(36)			
(37)			
(38)			
(39)			
(40)			
(41)			
(42)			
(43)			
(44)			
(45)			
(46)			
(47)			
(48)			
(49)			
(50)			
(51)			
(52)			
(53)			
(54)			
(55)			
(56)			
(57)			
(58)			
(59)			
	Bond Anticipation Notes Issued	$	2,569,750.00

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46)		
(47)		
(48)		
(49)		
(50)		
(51)		
(52)		
(53)		
(54)		
(55)		
(56)		
(57)		
(58)		
(59)		
(60)		
(61)		
(62)		
(63)		
(64)		
(65)		
(66)		
(67)		
(68)		
(69)		
(70)		
(71)		
(72)		
(73)		
(74)		
(75)		
(76)		
(77)		
(78)		
(79)		
(80)		
(81)		
(82)		
(83)		
(84)		
(85)		
(86)		
(87)		
(88)		

Bond Anticipation Notes Authorized but not Issued $ -

5 Total Bond Anticipation Notes Issued and Authorized but not Issued $ 2,569,750.00

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)	Green Trust Loans	$ 332,662.82	
(4)	Infrastructure Trust		
(5)	EDA Loan	$ 50,000.00	
(6)			
(7)			
	Miscellaneous Bonds, Notes and Loans Issued		$ 382,662.82

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)			
(4)			
(5)			
	Miscellaneous Bonds and Notes Authorized but not Issued		$ -

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	$ 382,662.82
Total of all Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	$ 6,887,412.82

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments

(1)	(3) 2014 Dodge Charger	$	51,682.35
(2)	(3) 2014 Dodge Charger	$	84,204.00
(3)	(1) 2015 Ford F250	$	32,574.43
(4)		$	-
(5)		$	-
(6)		$	-
(7)		$	-
(8)		$	-
(9)		$	-
(10)		$	-
(11)		$	-
(12)		$	-
(13)		$	-
(14)		$	-
(15)		$	-
(16)		$	-
(17)		$	-
(18)		$	-
(19)		$	-
(20)		$	-
(21)		$	-
(22)		$	-
(23)		$	-
(24)		$	-
(25)		$	-
(26)		$	-
(27)		$	-
(28)		$	-
(29)		$	-
(30)		$	-
(31)		$	-
(32)		$	-
(33)		$	-
(34)		$	-
(35)		$	-
(36)		$	-
(37)		$	-
(38)		$	-
(39)		$	-
(40)		$	-
(41)		$	-
(42)		$	-
(43)		$	-
(44)		$	-
(45)		$	-
(46)		$	-
(47)		$	-
(48)		$	-
(49)		$	-
(50)		$	-
Total Leases and Other Comittments			$ 168,460.78

leases not in calc