

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 10,649
NET VALUATION TAXABLE 2015 709,957,795
MUNICODE 0435

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township Waterford of Camden, County of

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Daniel M. DiGangi*
Name Daniel M. DiGangi
Title Registered Municipal Accountant
Email ddigangi@bovmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~furnished~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Adriane McKendry, am the Chief Financial Officer, License # N0614, of the Waterford Township, Camden County of Waterford, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature *Adriane McKendry*
Title Chief Financial Officer
Address 2131 Auburn Avenue, Atco, New Jersey 08004
Phone Number (856) 768-2300
Fax Number (856) 768-1703
Email cfo@waterfordtwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT
PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL
FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE
REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Waterford as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or (no matters)~~ ~~came~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE.



Daniel M. DiGangi
Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

601 White Horse Road

(Address)

Voorhees, New Jersey 08043

(Address)

(856) 435-6200

(Phone Number)

ddigangi@bowmanllp.com

(Email)

(856) 435-0440

(Fax Number)

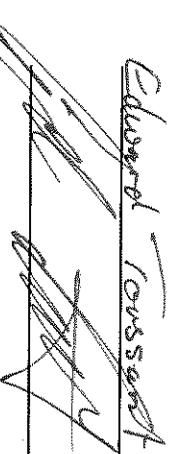
Certified by me

This 25th day of January, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Edward Toussaint

Signature: 

Certificate #: 98624

Date: 2/1/16

21-6001341

Fed I.D. #

Township of Waterford

Municipality

Camden

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)			
		State Programs Expended	Other Federal Programs Expended
TOTAL \$	19,337.55	\$ 526,592.03	\$ _____

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature of Chief Financial Officer

2/11/16
Date

IMPORTANT!

READ INSTRUCTIONS INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

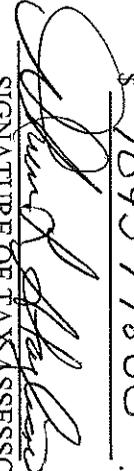
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 204579800.


SIGNATURE OF TAX ASSESSOR

Township of Waterford
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	3,990,909.13	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	6,004.85	
Receivables with Full Reserves:		
Delinquent Taxes	664,441.69	
Tax Title Liens	649,716.88	
Property Acquired by Taxes	142,300.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Property Maintenance Liens Receivable	81,198.91	
Revenue Accounts Receivable	27,385.20	
Due From Trust Other Fund	8,000.00	
Sub-total Receivables with Full Reserves	1,573,042.68	
Deferred Charges (Sheets 28, 29 & 30)	365,420.00	
Deferred School Taxes (Sheets 13 & 14)	4,200,000.00	
Sub-total	10,135,376.66	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	10,135,376.66	-
Cash Liabilities:		
Appropriation Reserves		189,803.57
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		2,618,383.19
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		3,094.15
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Prepaid Taxes		195,717.45
Due State of New Jersey - DCA Training Fees		2,895.00
Reserve for Encumbrances		81,807.10
Reserve for Sale of Municipal Assets		11,037.00
Accounts Payable		10,720.34
Reserve for Revision of Ordinances		6,420.00
Reserve for Reavaltation		60,673.48
Due Bank		6.00
Due To Animal Control Fund		2,196.20
Sub-total Cash Liabilities	C	3,182,753.48
Special Emergency Note Payable		320,000.00
Reserve for Receivables		1,573,042.68
School Taxes Deferred (Sheets 13& 14)		4,200,000.00
Fund Balance		859,580.50
Total	10,135,376.66	10,135,376.66

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	8,000.00
		x	25%
	(2)	\$	2,000.00

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 10,000.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Adriane McKendry
Signature:	
Certificate #:	N0614
Date:	2/1/16

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2014 per Audit Report		Receipts	Disbursements	Balance as at Dec. 31, 2015
	From Sheet 6C	Report			
1.	From Sheet 6C	\$ 491,053.30	\$ 4,732,106.20	\$ 4,525,814.51	\$ 697,344.99
2.					
3.					
4.					
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26.					
27.					
28.					
29.					
30.					
Totals:		\$ 491,053.30	4,732,106.20	4,525,814.51	\$ 697,344.99

TOWNSHIP OF WATERFORD
TRUST -- OTHER FUND
Statement of Trust Other Reserves
For the Year Ended December 31, 2015

Sheet 6c

Reserve	Balance Dec. 31, 2014	Increased			Decreased			Balance Dec. 31, 2015
		Receipts	Entitlements	Contracts Payable and Encumbrance Adjustments	Disbursements	Due Current	Due to State of NJ - VCCB	
Reserve for Recreation Contributions	\$ 7,349.06	\$ 2,233.94			\$ 200.00			\$ 9,383.00
Reserve for Parking Offenses Adjudication Act	398.00	32.00						430.00
Reserve for Celebration of Public Events	2,663.05	12,924.29		\$ (1,710.00)	9,886.79			3,990.55
Reserve for Snow & Storm Removal		41,214.44		(4,008.32)	12,307.98			24,898.14
Reserve for Payroll Deductions Payable	32,544.40	1,641,077.82			1,643,372.11			30,250.11
Reserve for Net Payroll		2,229,424.72			2,229,424.72			
Reserve for Developers' Escrow Deposits	30,586.69	63,780.12		(4,200.00)	44,546.01		\$ (2,742.50)	48,363.30
Reserve for Tax Title Lien Redemptions		265,192.91			253,589.00			11,603.91
Reserve for Premiums Received at Tax Sale	227,900.00	324,000.00			244,700.00			307,200.00
Reserve for Community Development Block Grant	63,032.97		\$ 27,500.00	(12,835.00)				77,697.97
Reserve for Retention Basin Maintenance	20,000.00							20,000.00
Reserve for Police Outside Services	9,132.16	57,885.82			60,702.82			6,315.16
Reserve for Public Defender	10,000.00	11,237.00			8,333.26	\$ 2,903.74		10,000.00
Reserve for Maintenance Guarantees	6,399.05							6,399.05
Reserve for Municipal Alliance	35,262.21	3,503.90	6,338.00		14,654.04		(300.00)	30,750.07
Reserve for Forfeited Property	42,693.21	43.97			1,194.04			41,543.14
Reserve for Uniform Fire Safety Act	50.00							50.00
Reserve for Accumulated Absences		45,717.27						45,717.27
Reserve for Encumbrances	3,042.50			22,753.32			3,042.50	22,753.32
	<u>\$ 491,053.30</u>	<u>\$ 4,698,268.20</u>	<u>\$ 33,838.00</u>	<u>-</u>	<u>\$ 4,522,910.77</u>	<u>-</u>	<u>\$ 2,903.74</u>	<u>\$ 697,344.99</u>
Chief Financial Officer		\$ 4,109,075.29			\$ 4,024,621.77			
Collector		589,192.91			498,289.00			
		<u>\$ 4,698,268.20</u>			<u>\$ 4,522,910.77</u>			

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total	-	-	-	-	-	-	-	-

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	XXXXXXXXXX	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
Cash	949,379.43	
Deferred Charges		
Funded	7,492,918.04	
Unfunded		
Due NJ Economic Development Authority	25,000.00	
Due NJ Department of Transportation	156,816.82	
Reserve for the Payment of Debt		12,662.50
Contracts Payable		217,488.20
Reserve for Encumbrances		100,999.86
General Capital Bonds		7,149,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		
Assessment Notes		
Loans Payable		293,918.04
Loans Payable		50,000.00
Improvement Authorizations - Funded		791,908.30
Improvement Authorizations - Unfunded		
Capital Improvement Fund		2,450.00
Down Payments on Improvements		
Capital Surplus		5,687.39
Total	8,624,114.29	8,624,114.29

(Do not crowd - add additional sheets)

TOWNSHIP OF WATERFORD
FEDERAL AND STATE GRANT FUND
Statement of Reserve For Federal and State Grants--Receivable
For the Year Ended December 31, 2015

<u>Program</u>	<u>Balance Dec. 31, 2014</u>	<u>Accrued</u>	<u>Received</u>	<u>Balance Dec. 31, 2015</u>
Federal:				
Seatbelt Click-it-or-Ticket Grant	-	\$ 4,000.00	\$ 4,000.00	-
State:				
Clean Communities Grant		27,378.97	27,378.97	
Alcohol Education and Rehabilitation		2,475.19	2,475.19	
Safe and Secure Communities Program	\$ 60,000.00	60,000.00	115,000.00	\$ 5,000.00
Association of NJ Environmental Commissions		585.00	585.00	
Sustainable New Jersey Grant		2,000.00	2,000.00	
Body Armor Replacement Grant		2,268.08	2,268.08	
Total State Grants	<u>60,000.00</u>	<u>94,707.24</u>	<u>149,707.24</u>	<u>5,000.00</u>
Private:				
Recreational Facility Enhancement	-	25,000.00	-	25,000.00
Total All Grants	<u>\$ 60,000.00</u>	<u>\$ 123,707.24</u>	<u>\$ 153,707.24</u>	<u>\$ 30,000.00</u>

Sheet 10A

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbrances Canceled	Decrease			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
From Sheet 11A	118,262.27	185,216.84	56,963.97	610.00	251,710.79			109,342.29
Total	118,262.27	185,216.84	56,963.97	610.00	251,710.79	-	-	109,342.29

Sheet 11

TOWNSHIP OF WATERFORD
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants--Appropriated
For the Year Ended December 31, 2015

<u>Program</u>	<u>Balance Dec. 31, 2014</u>	<u>Transferred from 2015 Budget Appropriation</u>	<u>Decreased</u>	<u>Encumbrances Canceled</u>	<u>Balance Dec. 31, 2015</u>
Federal Grants:					
Seatbelt Click-it-or-Ticket Grant	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00		\$ 4,000.00
Storm Water Regulation	<u>2,940.57</u>				<u>2,940.57</u>
Total Federal Grants	<u>6,940.57</u>	<u>4,000.00</u>	<u>4,000.00</u>	<u>-</u>	<u>6,940.57</u>
State Grants:					
Clean Communities Grant	16,604.41	27,378.97	33,845.82	\$ 610.00	10,747.56
Drunk Driving Enforcement Grant	12,649.66		900.97		11,748.69
Alcohol Education and Rehabilitation	13,294.24		1,900.00		11,394.24
Safe and Secure Communities Program		160,000.00	160,000.00		
Recycling Tonnage Grant	52,519.77	20,861.11	15,678.00		57,702.88
Association of NJ Environmental Commissions		585.00	500.00		85.00
Sustainable New Jersey Grant		2,000.00			2,000.00
Tree Planting Grant	4,875.91				4,875.91
Body Armor Replacement	<u>7,610.91</u>	<u>2,355.73</u>	<u>9,852.00</u>		<u>114.64</u>
Total State Grants	<u>107,554.90</u>	<u>213,180.81</u>	<u>222,676.79</u>	<u>610.00</u>	<u>98,668.92</u>
Private:					
Recreational Facility Enhancement		25,000.00	25,000.00		
Comcast Technology Grant	<u>3,766.80</u>		<u>34.00</u>		<u>3,732.80</u>
Total Local Grants	<u>3,766.80</u>	<u>25,000.00</u>	<u>25,034.00</u>	<u>-</u>	<u>3,732.80</u>
Total All Grants	<u>\$ 118,262.27</u>	<u>\$ 242,180.81</u>	<u>\$ 251,710.79</u>	<u>\$ 610.00</u>	<u>\$ 109,342.29</u>
Disbursed			\$ 225,533.39		
Contracts Payable			25,000.00		
Reserve for Encumbrances			<u>1,177.40</u>		
			<u>\$ 251,710.79</u>		

Sheet 11A

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Grants Receivable				Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
From Sheet 12A	23,216.84	85,216.84	56,963.97	123,707.24				4,743.27
Totals	23,216.84	85,216.84	56,963.97	123,707.24	-	-	-	4,743.27

Sheet 12

TOWNSHIP OF WATERFORD
FEDERAL AND STATE GRANT FUND
Statement of Reserve For State Grants--Unappropriated
For the Year Ended December 31, 2015

<u>Program</u>	<u>Balance Dec. 31, 2014</u>	<u>Grants Receivable</u>	<u>Realized as Miscellaneous Revenue in 2015 Budget</u>	<u>Balance Dec. 31, 2015</u>
Federal:				
Seatbelt Click-it-or-Ticket Grant	-	\$ 4,000.00	\$ 4,000.00	-
State:				
Clean Communities Grant		27,378.97	27,378.97	
Alcohol Education and Rehabilitation Fund		2,475.19		\$ 2,475.19
Safe and Secure Communities Program		60,000.00	60,000.00	
Recycling Tonnage Grant	\$ 20,861.11		20,861.11	
Association of NJ Environmental Commissions		585.00	585.00	
Sustainable New Jersey Grant		2,000.00	2,000.00	
Body Armor Replacement Fund	2,355.73	2,268.08	2,355.73	2,268.08
Total State Grants	<u>23,216.84</u>	<u>94,707.24</u>	<u>113,180.81</u>	<u>4,743.27</u>
Private:				
Recreational Facility Enhancement		25,000.00	25,000.00	-
Total All Grants	<u>\$ 23,216.84</u>	<u>\$ 123,707.24</u>	<u>\$ 142,180.81</u>	<u>\$ 4,743.27</u>

Sheet 12A

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	2,094,303.21
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	4,520,000.00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	13,636,861.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	13,432,781.02	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	2,618,383.19	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	4,200,000.00	XXXXXXXXXX
	20,251,164.21	20,251,164.21

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	16,642.94
2015 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,960,764.40
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	147,756.27
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,094.15
Paid	6,125,163.61	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	3,094.15	XXXXXXXXXX
	6,128,257.76	6,128,257.76

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXX
Paid	80003-08	XXXXXXXXXX
Balance December 31, 2015	80003-09	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015	80004-01 XXXXXXXXXX	
State Library Aid Received in 2015	80004-02 XXXXXXXXXX	
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2015	80004-10 -	

RESERVE FOR EXPENSE OF PARTICPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03 XXXXXXXXXX	
State Library Aid Received in 2015	80004-04 XXXXXXXXXX	
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2015	80004-12 -	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05 XXXXXXXXXX	
State Library Aid Received in 2015	80004-06 XXXXXXXXXX	
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2015	80004-14 -	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07 XXXXXXXXXX	
State Library Aid Received in 2015	80004-08 XXXXXXXXXX	
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2015	80004-16 -	

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	815,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:			
Adopted Budget	2,358,892.84	2,491,771.30	132,878.46
Added by N.J.S. 40A:4-87: (List on 17a)	56,963.97	56,963.97	-
			-
Total Miscellaneous Revenue Anticipated	80103-	2,548,735.27	132,878.46
Receipts from Delinquent Taxes	80104-	638,616.59	73,616.59
			-
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	6,825,765.40	
(b) Addition to Local District School Tax	80106-		
(c) Minimum Library Tax	80121-	254,688.47	
Total Amount to be Raised by Taxation	80107-	7,080,453.87	129,951.34
		10,876,310.68	336,446.39

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	26,112,543.63
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	13,636,861.00
Regional School Tax	80119-00	-
Regional High School Tax	80110-00	-
County Taxes	80111-00	6,108,520.67
Due County for Added and Omitted Taxes	80112-00	3,094.15
Special District Taxes	80113-00	-
Municipal Open Space Tax	80120-00	-
Reserve for Uncollected Taxes	80114-00	846,337.40
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	7,210,405.21
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
	26,958,881.03	26,958,881.03

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015 (CONTINUED)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	27,378.97	27,378.97	
Recreational Facility Enhancement Grant	25,000.00	25,000.00	
Association of NJ Environmental Commissions	585.00	585.00	
Seatbelt Click-it-or-Ticket Grant	4,000.00	4,000.00	
Total (Sheet 17)	56,963.97	56,963.97	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	10,819,346.71
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	56,963.97
Appropriated for 2015 (Budget Statement Item 9)		80012-03	10,876,310.68
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	10,876,310.68
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	10,876,310.68
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	9,732,582.64
Paid or Charged - Reserve for Uncollected Taxes		80012-09	846,337.40
Reserved		80012-10	189,803.57
Total Expenditures		80012-11	10,768,723.61
Unexpended Balances Canceled (see footnote)		80012-12	107,587.07

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations		XXXXXXXXXX	
Deduct Expenditures:			
Paid or Charged		XXXXXXXXXX	
Reserved			
Total Expenditures			-

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	132,878.46
Delinquent Tax Collections	XXXXXXXXXX	73,616.59
Required Collection of Current Taxes	XXXXXXXXXX	129,951.34
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXX	107,587.07
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	86,106.64
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	-
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	
Payments in Lieu of Taxes on Real Property	81120-	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	100,767.19
Prior Years Interfunds Returned in 2015	80013-06	0.75
Accounts Payable Canceled	XXXXXXXXXX	2,581.19
XXXXXXXXXX	XXXXXXXXXX	
XXXXXXXXXX	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	4,520,000.00
Balance December 31, 2015	80013-08	4,200,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXXXX
XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	XXXXXXXXXX
Prior Year Senior Citizen & Veteran Disallowed	2,000.00	XXXXXXXXXX
Refund of Prior Year Expenditures	4,947.89	XXXXXXXXXX
XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	XXXXXXXXXX
	4,833,489.23	4,833,489.23

SURPLUS - CURRENT FUND YEAR 2015

	Debit	Credit
1. Balance January 1, 2015	80014-01 XXXXXXXXXX	1,368,039.16
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02 XXXXXXXXXX	306,541.34
4. Amount Appropriated in the 2015 Budget - Cash	80014-03 815,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2015	80014-05 859,580.50	XXXXXXXXXX
	1,674,580.50	1,674,580.50

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06 3,990,909.13	
Investments	80014-07	
Sub Total		3,990,909.13
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,182,753.48
Cash Surplus	80014-09	808,155.65
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 6,004.85	
Deferred Charges #	80014-12 45,420.00	
Cash Deficit #	80014-13	
Total Other Assets	80014-14 51,424.85	80014-15 859,580.50

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____
LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected _____
Line 5c (sheet 22) Total 2015 Tax Levy..... _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____
LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
NET Cash Collected _____
Line 5c (sheet 22) Total 2015 Tax Levy..... _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,219.27	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	21,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	88,250.00	XXXXXXXXXX
4. Sr. Citizen & Veteran Deductions Allowed By Tax Collector	4,000.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizen & Veteran Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,526.65
8. Sr. Citizen & Veteran Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXXXX	107,437.77
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	6,004.85
Due To State of New Jersey	-	XXXXXXXXXX
	118,969.27	118,969.27

Calculation of Amount to be included on Sheet 22, Item 10-2015 Senior Citizens and Veterans Deductions Allowed

Line 2	21,500.00
Line 3	88,250.00
Line 4	4,000.00
Sub-Total	113,750.00
Less: Line 7	3,526.65
To Item 10, Sheet 22	110,223.35

Township of Waterford, Muni Code: 0435
**COMPUTATION OF APPROPRIATION:
 RESERVE FOR UNCOLLECTED TAXES AND
 AMOUNT TO BE RAISED BY TAXATION
 IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement	80015-	YEAR 2015
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	10,015,102.14	XXXXXXXXXX
2. Local District School Tax -	80016-	13,636,861.00
Actual	80017-	XXXXXXXXXX
Estimate**	80025-	XXXXXXXXXX
3. Regional School District Tax -	80026-	XXXXXXXXXX
Actual	80018-	XXXXXXXXXX
Estimate*	80019-	XXXXXXXXXX
4. Regional High School Tax -	80020-	6,108,520.67
Actual	80021-	XXXXXXXXXX
Estimate*	80022-	XXXXXXXXXX
6. Special District Taxes	80023-	XXXXXXXXXX
Actual	80027-	XXXXXXXXXX
Estimate*	80028-	XXXXXXXXXX
7. Municipal Open Space Tax	80024-01	
8. Total General Appropriations & Other Taxes	80024-02	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-03	3,467,497.46
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	96.85%	26,687,604.68
11. Amount of Item 10 Divided by	[820034-04]	27,555,606.28
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		

Analysis of Item 11:		
Local District School Tax	13,909,000.00	
(Amount Shown on Line 2 Above)		
Regional School District Tax	-	
(Amount Shown on Line 3 Above)		
Regional High School Tax	-	
(Amount Shown on Line 4 Above)		
County Tax	6,231,000.00	
(Amount Shown on Line 5 Above)		
Special District Tax	-	
(Amount Shown on Line 6 Above)		
Municipal Open Space Tax	-	
(Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	7,415,606.28	
Total Amount (see Line 11)	27,555,606.28	

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	868,001.60	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		10,015,102.14	
Item 12 - Appropriation: Reserve for Uncollected Taxes		868,001.60	
Sub-Total		10,883,103.74	
Less: Item 9 - Total Anticipated Revenues		3,467,497.46	
Amount to be Raised by Taxation in Municipal Budget 80024-07		7,415,606.28	

* Must not be stated in an amount less than actual Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
 The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

- B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

- C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

- 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

 - 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
 - 2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
 Total \$ _____
 - 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
 - 4. Cash Required \$ _____
 - 5. Total Required at _____ % (items 4+6) \$ _____
 - 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2015	1,262,743.09	XXXXXXXXXX
A. Taxes	83102-00 682,709.36	XXXXXXXXXX
B. Tax Title Liens	83103-00 580,033.73	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX 2,356.91
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00 2,000.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX 12,373.19
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	1,262,386.18
8. Totals	1,277,116.28	1,277,116.28
9. Balance Brought Down	1,262,386.18	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	638,616.59
A. Taxes	83116-00 632,546.65	XXXXXXXXXX
B. Tax Title Liens	83117-00 6,069.94	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00 1,743.15	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00 61,636.75	XXXXXXXXXX
13. 2015 Taxes	83123-00 627,009.08	XXXXXXXXXX
14. Balance December 31, 2015	XXXXXXXXXX	1,314,158.57
A. Taxes	83121-00 664,441.69	XXXXXXXXXX
B. Tax Title Liens	83122-00 649,716.88	XXXXXXXXXX
15. Totals	1,952,775.16	1,952,775.16

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 50.59%

17. Item No. 14 multiplied by percentage shown above is 664,807.23 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	84101-00 142,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2015	84114-00 XXXXXXXXXX	142,300.00
	142,300.00	142,300.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015	84115-00	XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2015	84119-00 XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015	84120-00	XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2015	84124-00 XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00) _____

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount	Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. <u>Caused By</u> Emergency Authorization - Municipal*	\$	39,000.00	\$	39,000.00	\$
2. Emergency Authorizations - Schools	\$		\$		\$
3. <u>Deficit from Operations</u>	\$		\$		\$
4. _____	\$		\$		\$
<u>Sub-total Current Fund</u>	\$	39,000.00	\$	39,000.00	\$
5. <u>Capital -</u>	\$		\$		\$
6. <u>Trust Assessment</u>	\$		\$		\$
7. <u>Animal Control Fund</u>	\$		\$		\$
8. <u>Trust Other</u>	\$		\$		\$
9. _____	\$		\$		\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	Appropriated for in Budget of Year 2016
<u>In Favor of</u>	<u>On Account of</u>
<u>Date Entered</u>	<u>Amount</u>
1. _____	\$ _____
2. _____	\$ _____
3. _____	\$ _____
4. _____	\$ _____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals		-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page


 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	3,935,000.00
Issued	80033-02	XXXXXXXXXX	3,724,000.00
Paid	80033-03	510,000.00	XXXXXXXXXX
Outstanding December 31, 2015	80033-04	7,149,000.00	XXXXXXXXXX
		7,659,000.00	7,659,000.00
2016 Bond Maturities - General Capital Bonds		80033-05	\$ 719,000.00
2016 Interest on Bonds *		80033-06	212,057.04
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09		XXXXXXXXXX
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX
			-
2016 Bond Maturities - Assessment Bonds		80033-11	\$
2016 Interest on Bonds		80033-12	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 212,057.04

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds of 2015	184,000.00	3,724,000.00	09/30/15	****
**** Variable rate from 2.000% to 3.000%				
Total	184,000.00	3,724,000.00		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	
Paid	80034-02	XXXXXXXXXX	
Outstanding December 31, 2015	80034-03	XXXXXXXXXX	
2016 Bond Maturities - Term Bonds			
	80034-04		\$
2016 Interest on Bonds *			
	80034-05		\$
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	
Issued	80034-07	XXXXXXXXXX	
Paid	80034-08	XXXXXXXXXX	
Outstanding December 31, 2015	80034-09	XXXXXXXXXX	
2016 Interest on Bonds *			
	80034-10		\$
2016 Bond Maturities - Serial Bonds			
		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			
		80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	\$	\$	
2. Special Emergency Notes	80037-	\$	320,000.00	\$ 3,008.00
3. Tax Anticipation Notes	80038-	\$		\$
4. Interest on Unpaid State and County Taxes	80039-	\$		\$
5. _____		\$		\$
6. _____		\$		\$

Outstanding
Dec. 31, 2015

2016 Interest
Requirement

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 33

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Adjustments	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Fromm Sheet 35A	36,355.66	296,454.36	1,400,000.00	44,944.88	985,846.60		791,908.30	
	36,355.66	296,454.36	1,400,000.00	44,944.88	985,846.60	-	791,908.30	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

TOWNSHIP OF WATERFORD
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2015

Sheet 35A

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2014		2015 Authorizations			Adjustments	Paid or Charged	Balance Dec. 31, 2015	
				Funded	Unfunded	Capital Improvement Fund	New Jersey Department of Transportation	Deferred Charges Unfunded			Funded	Unfunded
05-12.3; 07-1.3	Construction of Public Works Building	7-13-05	\$ 200,000.00	\$ 3,897.92						\$ 2,680.00	\$ 1,217.92	
09-14.2	Road Overlay Program	12-16-09	150,000.00	382.67						382.67		
09-14.3	Drainage and Stormwater Management	12-16-09	100,000.00	182.00							182.00	
09-14.4	Municipal Building Improvements	12-16-09	106,000.00	1,032.86						1,032.86		
11-4.3	Road Overlay, Drainage and Stormwater Projects	6-22-11	140,000.00		\$ 58,926.56					58,926.56		
11-4.4	Municipal Building Renovations	6-22-11	330,000.00		6,206.51					6,206.51		
11-4.5	Purchase of Office Equipment	6-22-11	105,000.00		6,136.61						6,136.61	
11-11	WHP Corridor Redevelopment Project	8-24-11	50,000.00		16,103.86						16,103.86	
11-20	Construction of Emergency Services Facility	11-21-11	100,000.00		0.01						0.01	
12-12	Drainage and Resurfacing Improvements	9-12-12	300,000.00		60,187.12						60,187.12	
12-20	Renovation of Public Works Garage	12-19-12	165,000.00		14,637.76					14,637.76		
13-11.2; 13-14.2	Various Improvements to the Public Works Building	6-12-13	450,000.00		1,626.93			\$ 1,359.40		2,986.33		
13-11.3; 13-14.3	Purchase of Office Equipment	6-12-13	25,000.00		134.54						134.54	
13-11.5; 13-14.5	Acquisition of Police Department Equipment	6-12-13	50,000.00		1,665.40					1,665.40		
13-11.6; 13-14.6	Various Improvements to Recreational Facilities	6-12-13	75,000.00		2,259.92					2,259.92		
13-11.7; 13-14.7	Reconstruction and Resurfacing of Various Roads	6-12-13	700,000.00		14,569.14					14,569.14		
13-11.8; 13-14.8	Reconstruction of Various Drainage Systems	6-12-13	70,000.00	3,500.00	66,500.00						70,000.00	
13-11.9; 13-14.9	Preliminary Costs for the Emergency Services Building	6-12-13	50,000.00	2,500.00	47,500.00						50,000.00	
14-11.2	Construction of Public Works Salt Storage and Lifts	8-13-14	81,000.00	24,860.21						4,712.91	20,147.30	
14-11.4	Hayes Mill Repaving	8-13-14	200,000.00					43,585.48			43,585.48	
15-8.1	Acquisition of Equipment for Public Works	5-27-15	113,000.00			\$ 5,650.00		\$ 107,350.00		110,085.00	2,915.00	
15-8.2	Acquisition of Equipment for Police Department	5-27-15	139,000.00			6,950.00		132,050.00		84,104.15	54,895.85	
15-8.3	Acquisition of Various Office Equipment	5-27-15	10,000.00			500.00		9,500.00			10,000.00	
15-8.4	Acquisition of Equipment for Fire Department	5-27-15	35,000.00			1,750.00		33,250.00		35,000.00		
15-8.5	Various Improvements to Municipal Facilities	5-27-15	60,000.00			3,000.00		57,000.00		51,406.09	8,593.91	
15-8.6	Various Improvements to Municipal Facilities	5-27-15	217,000.00			10,850.00		206,150.00		40,898.75	176,101.25	
15-8.7	Resurfacing of Various Roads	5-27-15	585,000.00			20,000.00	\$ 185,000.00	380,000.00		332,402.55	252,597.45	
15-8.8	Reconstruction of Drainage Systems	5-27-15	26,000.00			1,300.00		24,700.00		17,595.00	8,405.00	
15-8.9	Various Improvements to Recreational Facilities	5-27-15	215,000.00			10,750.00		204,250.00		204,295.00	10,705.00	
				<u>\$ 36,355.66</u>	<u>\$ 296,454.36</u>	<u>\$ 60,750.00</u>	<u>\$ 185,000.00</u>	<u>\$ 1,154,250.00</u>	<u>\$ 44,944.88</u>	<u>\$ 985,846.60</u>	<u>\$ 791,908.30</u>	
Reserve for Encumbrances										\$ 100,389.36		
Contracts Payable										217,219.00		
Disbursed										668,238.24		
										<u>\$ 985,846.60</u>		
Contracts Payable Cancelled										\$ 43,493.55		
Refunds										1,451.33		
										<u>\$ 44,944.88</u>		

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
Balance December 31, 2015	80030-05	XXXXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Acquisition of Equipment	113,000.00	107,350.00	5,650.00	5,650.00
Acquisition of Police Equipment	139,000.00	132,050.00	6,950.00	6,950.00
Acquisition of Office Equipment	10,000.00	9,500.00	500.00	500.00
Acquisition of Fire Equipment	35,000.00	33,250.00	1,750.00	1,750.00
Improvements to Facilities	60,000.00	57,000.00	3,000.00	3,000.00
Improvements to Facilities	217,000.00	206,150.00	10,850.00	10,850.00
Reconstruction of Roads (A)	585,000.00	380,000.00	20,000.00	20,000.00
Reconstruction of Drains	26,000.00	24,700.00	1,300.00	1,300.00
Various Improvements	215,000.00	204,250.00	10,750.00	10,750.00
(A) \$185,000.00 from NJ DOT				
Total 80032-00	1,400,000.00	1,154,250.00	60,750.00	60,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015	80029-01 XXXXXXXXXX	5,687.39
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02 XXXXXXXXXX	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	80029-04 5,687.39	XXXXXXXXXX 5,687.39

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2016

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was	\$	<u>26,842,887.67</u>
2. Amount of Item 1 Collected in 2015 (*)	\$	<u>26,112,543.63</u>
3. Seventy (70) percent of Item 1	\$	<u>18,790,021.37</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015? Answer YES or NO	YES	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015? Answer YES or NO:	YES	If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014		\$	
2. 4% of 2014 Tax Levy for all purposes: Levy - -	=	\$	-
3. Cash Deficit 2015		\$	
4. 4% of 2015 Tax Levy for all purposes: Levy - -	=	\$	<u>1,073,715.51</u>

E.

	<u>Unpaid</u>	2014	2015	Total
1. State Taxes	\$	\$	\$	\$ -
2. County Taxes	\$	\$	3,094.15	\$ 3,094.15
3. Amounts due Special Districts	\$	\$	-	\$ -
4. Amounts due School Districts for Local School Tax	\$	\$	2,618,383.19	\$ 2,618,383.19

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	-	-	-	-	-	-	-	-

Sheet 43

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		-	
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled *			
<hr/>			
Total Revenue Realized			-
<hr/>			
Expenditures:		XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXX	
Paid or Charged		-	
Reserved		-	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		-	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			-
<hr/>			
Excess			
Budget Appropriation - Surplus (General Budget) **		-	
Balance of "Results of 2015 Operation" Remainder= ("Excess in Operations" - Sheet 46)		-	
Deficit			-

SECTION 2:

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		-	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			-

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	XXXXXXX
Excess in Operations - to Operating Surplus	-	XXXXXXX
*See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Excess in Results of 2015 Operations	XXXXXXXX	
Amount Appropriated in 2015 Budget - Cash	-	XXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXX
Balance December 31, 2015	-	XXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	-	
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014	\$ _____
Increased by:	
Water Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
Balance December 31, 2015	\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014	\$ _____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
Decreased by:	
Collections	_____
Other	_____
Balance December 31, 2015	\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
	-		
2016 Interest on Bonds *			\$

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
2016 Bond Maturities - Capital Bonds			
	-		
2016 Interest on Bonds *			\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	-		
Less: Interest Accrued to 12/31/2015 (Trial Balance)			
Subtotal		-	
Add: Interest to be Accrued as of 12/31/2016			
Required Appropriation 2016			\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
	XXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2015	-	XXXXXXX
	-	-

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXX	
Received from 2015 Budget Appropriation	XXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2015	-	XXXXXXX
	-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE WATER / SEWER UTILITY FUND

AS OF DECEMBER 31, 2015
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER / SE UTILITY OPERATING FUND		
Cash	537,310.98	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	50,147.59	
Liens Receivable	9,203.91	
Deferred Charges (Sheet 62)		
Cash Liabilities:		
Appropriation Reserves		63,120.25
Accrued Interest on Bonds, Loans and Notes		40,898.89
Reserve for Encumbrances		20,247.40
Reserve for Escrow Deposits		10,224.66
Water Rent Overpayments		96.53
Sewer Rent Overpayments		864.44
Sub-total Cash Liabilities		135,452.17
Reserve for Consumer Accounts and Lien Receivable		59,351.50
Fund Balance		401,858.81
Total Operating Fund	596,662.48	596,662.48

(Do not crowd - add additional sheets)

ANALYSIS OF WATER / SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	-	-	-	-	-	-	-	-

Sheet 57

SCHEDULE OF WATER / SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	01	136,275.00	
Water / Sewer Rents			
Water / Sewer Connection Fees	02	1,114,002.74	74,002.74
Water / Sewer Miscellaneous		8,000.00	10,425.00
		19,000.00	30,905.96
Added by N.J.S. 40A:4-87 (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	1,203,275.00	1,318,608.70	115,333.70
Deficit (General Budget) **	07		
	08	1,203,275.00	1,318,608.70

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,203,275.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,203,275.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,203,275.00
Deduct Expenditures:		
Paid or Charged	1,098,250.45	
Reserved	63,120.25	
Surplus (General Budget) **		
Total Expenditures		1,161,370.70
Unexpended Balance Canceled (See Footnote)		41,904.30

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION WATER / SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water / Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	1,318,608.70	
Miscellaneous Revenue Not Anticipated	995.00	
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	66,251.13	
Cancellation of Overpayments	29.46	
Total Revenue Realized		1,385,884.29
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	1,098,250.45	
Reserved	63,120.25	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	129.63	
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,161,500.33	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,161,500.33
Excess		224,383.96
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of Results of 2015 Operation (("Excess in Operations" - Sheet 60)	-	224,383.96
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of Results of 2015 Operation (("Operating Deficit - to Trial Balance" - Sheet 60)	-	
SECTION 2:		
The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the WATER / SEWER Utility for 2014:		
2014 Appropriation Reserves Canceled in 2015	66,251.13	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		66,251.13

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - WATER / SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	115,333.70
Unexpended Balances of Appropriations	XXXXXXXX	41,904.30
Miscellaneous Revenue Not Anticipated	XXXXXXXX	995.00
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXX	66,251.13
Cancellation of Overpayments		29.46
Deficit in Anticipated Revenue		XXXXXXXX
Refund of Prior Year Revenue	129.63	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	224,383.96	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	224,513.59	224,513.59

OPERATING SURPLUS - WATER / SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	313,749.85
Excess in Results of 2015 Operations	XXXXXXXX	224,383.96
Amount Appropriated in 2015 Budget - Cash	136,275.00	XXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2015	401,858.81	XXXXXXXX
	538,133.81	538,133.81

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER / SEWER UTILITY - TRIAL BALANCE)**

Cash	537,310.98	
Investments		
Interfund Accounts Receivable		
Subtotal	537,310.98	
Deduct Cash Liabilities Marked with "C" on Trial Balance	135,452.17	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		401,858.81
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		401,858.81

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

CHEDULE OF WATER / SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014

\$ 47,290.84

Increased by:

Water / Sewer Rents Levied

\$ 1,120,759.86

Decreased by:

Collections \$ 1,113,956.99
 Overpayments applied \$ 45.75
 Transfer to Water / Sewer Liens \$ 630.00
 Other \$ 3,270.37

\$ 1,117,903.11

Balance December 31, 2015

\$ 50,147.59

CHEDULE OF WATER / SEWER UTILITY LIENS

Balance December 31, 2014

\$ 8,404.74

Increased by:

Transfers from Accounts Receivable \$ 630.00
 Penalties and Costs \$ 169.17
 Other \$ 799.17

Decreased by:

Collections \$ _____
 Other \$ _____

Balance December 31, 2015

\$ 9,203.91

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER / SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ -	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER / SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2015	-	XXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			\$ -

WATER / SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXXX	1,301,000.00	
Issued	XXXXXXXX	1,286,000.00	
Paid	150,000.00	XXXXXXXX	
Outstanding December 31, 2015	2,437,000.00	XXXXXXXX	
	2,587,000.00	2,587,000.00	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *		78,937.51	\$ 216,000.00

INTEREST ON BONDS WATER / SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	78,937.51	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	23,691.30	
Subtotal	55,246.21	
Add: Interest to be Accrued as of 12/31/2016	20,046.60	
Required Appropriation 2016	\$	75,292.81

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds of 2015	51,000.00	1,286,000.00	09/30/15	****
**** Variable rate from 2.000% to 3.000%				
	51,000.00	1,286,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER / SEWER UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	1,391,825.44	
Issued	XXXXXXX		
Paid	232,179.01	XXXXXXXX	
Outstanding December 31, 2015	1,159,646.43	XXXXXXXX	
	1,391,825.44	1,391,825.44	
2016 Loan Maturities			189,319.92
2016 Interest on Loans *	\$	41,306.46	

WATER / SEWER UTILITY LOAN

Outstanding January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXX	
2016 Loan Maturities	-	-	
2016 Interest on Loans *	\$		

INTEREST ON LOANS - WATER / SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	41,306.46	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	17,207.59	
Subtotal	\$	24,098.87	
Add: Interest to be Accrued as of 12/31/2016	\$	15,738.73	
Required Appropriation 2016			\$ 39,837.60

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
			-			-	-	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET	
2016 Interest on Notes	\$	-
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2016	\$	7,805.56
Required Appropriation - 2016	\$	7,805.56

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 65a

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER / SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
From Sheet 66A	149,196.56	2,927,674.73	500,000.00	152,000.00	808,053.09		791,202.40	2,129,615.80
Total	149,196.56	2,927,674.73	500,000.00	152,000.00	808,053.09	-	791,202.40	2,129,615.80

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF WATERFORD
WATER & SEWER UTILITY CAPITAL FUND
 Statement of Improvement Authorizations
 For the Year Ended December 31, 2015

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance Dec. 31, 2014		2015 Authorizations		Paid or Charged	Encumbrances Cancelled	Balance Dec. 31, 2015	
				Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Revenue			Funded	Unfunded
06-7; 06-11.3	Sewer System Upgrades	8-23-06	\$ 100,000.00	\$ 83,049.16						\$ 83,049.16	
07-13.2	Sewer System Improvements	7-11-07	40,000.00	39,239.73						39,239.73	
08-09	Sewer System Improvements	8-27-08	50,000.00	26,907.67						26,907.67	
09-14	Water System Improvements	12-16-09	85,000.00								
13-11.11; 13-14	Utility Department Equipment	6-12-13	60,000.00		\$ 674.73					674.73	
14-08	Water Tower Improvements	7-9-14	750,000.00		750,000.00			\$ 581,469.52		168,530.48	
14-16	Sewer System Improvements	10-8-14	2,479,000.00		2,177,000.00			199,384.20	\$ 152,000.00		\$ 2,129,615.80
15-9.1	Sewer System Improvements	5-27-15	360,000.00			\$ 17,200.00	\$ 342,800.00	21,249.37		338,750.63	
15-9.2	Utility Department Equipment	5-27-15	80,000.00			3,900.00	76,100.00	5,950.00		74,050.00	
15-9.3	Infiltration and Inflow Study	5-27-15	60,000.00			2,900.00	57,100.00			60,000.00	
				<u>\$ 149,196.56</u>	<u>\$ 2,927,674.73</u>	<u>\$ 24,000.00</u>	<u>\$ 476,000.00</u>	<u>\$ 808,053.09</u>	<u>\$ 152,000.00</u>	<u>\$ 791,202.40</u>	<u>\$ 2,129,615.80</u>
Disbursed								\$ 610,692.09			
Reserve for Encumbrances								<u>197,361.00</u>			
								<u>\$ 808,053.09</u>			

Sheet 664

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	17,000.00
Received from 2015 Budget Appropriation *	XXXXXXXX	7,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	24,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	24,000.00	24,000.00

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER / SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Improvements to				
Sanitary Sewer System	360,000.00	342,800.00	17,200.00	17,200.00
Acquisition of Equipment	80,000.00	76,100.00	3,900.00	3,900.00
Costs Associated with an				
Infiltration and Inflow Study	60,000.00	57,100.00	2,900.00	2,900.00
	500,000.00	476,000.00	24,000.00	24,000.00

WATER / SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	94.86
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015	94.86	94.86

