

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 10,649
 NET VALUATION TAXABLE 2016 704,927,000
 MUNICICODE 0435
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Waterford, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Daniel M. DiGangi*
 Name Daniel M. DiGangi
 Title Registered Municipal Accountant
 Email ddigangi@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~with~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Adriane McKendry, am the Chief Financial Officer, License # N0614, of the Waterford Township, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature *Adriane McKendry*
 Title Chief Financial Officer
 Address 2131 Auburn Avenue, Atco, New Jersey 08004
 Phone Number (856) 768-2300
 Fax Number (856) 768-1703
 Email cfo@waterfordtwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of Waterford as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances set forth below, no matters)~~ or (no matters) ~~fell~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE.



Daniel M. DiGangi
Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

601 White Horse Road

(Address)

Voorhees, New Jersey 08043

(Address)

(856) 435-6200

(Phone Number)

ddigangi@bowmanllp.com

(Email)

(856) 435-0440

(Fax Number)

Certified by me

This 22nd _____ day of January _____, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year did **not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

_____ Township of Waterford

Chief Financial Officer:

_____ Adriane McKendry

Signature:

_____ 

Certificate #:

_____ N0614

Date:

_____ 1/27/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6001341

Fed I.D. #

Township of Waterford
Municipality

Camden
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$	\$
631,361.94	282,748.85	

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08.
The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature of Chief Financial Officer

1/31/17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 704,991,500.


SIGNATURE OF TAX ASSESSOR

Township of Waterford
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	10,795,189.20	-
Cash Liabilities:		
Appropriation Reserves		421,123.66
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		2,661,522.71
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		19,204.26
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Prepaid Taxes		214,731.40
Due State of New Jersey - DCA Training Fees		1,172.00
Due State of New Jersey - Marriage Licenses		350.00
Due State of New Jersey - Burial Permits		5.00
Reserve for Encumbrances		98,671.17
Reserve for Sale of Municipal Assets		1,037.00
Accounts Payable		32,298.69
Reserve for Revision of Ordinances		2,145.00
Reserve for Revaluation		60,673.48
Due General Capital Fund		8,896.14
Sub-total Cash Liabilities		3,521,830.51
Special Emergency Note Payable		240,000.00
Reserve for Receivables		1,912,312.90
School Taxes Deferred (Sheets 13& 14)		4,200,000.00
Fund Balance		921,045.79
Total	10,795,189.20	10,795,189.20

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

	Amount Dec. 31, 2015 per Audit Report		Balance as at Dec. 31, 2016	
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Dec. 31, 2016</u>
1. From Sheet 6C	\$ 697,997.18	\$ 4,457,315.12	\$ 4,526,683.19	\$ 628,629.11
2.				
3.				
4.				
5.				
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24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 697,997.18	\$ 4,457,315.12	\$ 4,526,683.19	\$ 628,629.11

TOWNSHIP OF WATERFORD
TRUST -- OTHER FUND
Statement of Trust Other Reserves
For the Year Ended December 31, 2016

Reserve	Balance Dec. 31, 2015	Increased			Decreased			Balance Dec. 31, 2016
		Receipts	FEMA Reimbursement	Entitlements	Contracts Payable and Encumbrance Adjustments	Disbursements	Due to State of NJ - VCCB	
Reserve for Recreation Contributions	\$ 9,383.00	\$ 1,316.59			\$ 1,710.00	\$ 162.86		\$ 12,246.73
Reserve for Parking Offenses Adjudication Act	430.00	44.00						474.00
Reserve for Celebration of Public Events	3,990.55	12,876.66				11,292.93		5,574.28
Reserve for Payroll Deductions Payable	30,250.11	1,732,640.43				1,723,807.88		39,082.66
Reserve for Net Payroll		2,188,081.62				2,188,081.62		
Reserve for Developers' Escrow Deposits	48,363.30	42,675.11			4,200.00	30,607.82		64,630.59
Reserve for Tax Title Lien Redemptions	11,603.91	180,716.11				192,320.02		
Reserve for Premiums Received at Tax Sale	307,200.00	63,700.00				168,700.00		202,200.00
Reserve for Community Development Block Grant	77,697.97			\$ 132,500.00	12,835.00	76,104.43		146,928.54
Reserve for Retention Basin Maintenance	20,000.00							20,000.00
Reserve for Police Outside Services	6,315.16	42,912.50				47,554.25		1,673.41
Reserve for Public Defender	10,652.19	12,180.50				7,932.97	\$ 4,483.14	10,416.58
Reserve for Maintenance Guarantees	6,399.05							6,399.05
Reserve for Police Donations		10,950.60				10,079.19		724.81
Reserve for Municipal Alliance	30,750.07	4,879.17		12,676.00		15,911.49		32,093.75
Reserve for Forfeited Property	41,543.14	3,587.20				3,647.02		41,483.32
Reserve for Uniform Fire Safety Act	50.00							50.00
Reserve for Storm Recovery	24,898.14		\$ 15,578.63		4,008.32	3,279.82		41,205.27
Reserve for Accumulated Absences	45,717.27					42,717.75		2,999.52
Reserve for Encumbrances	22,753.32				(22,753.32)			446.60
	<u>\$ 697,997.18</u>	<u>\$ 4,296,560.49</u>	<u>\$ 15,578.63</u>	<u>\$ 145,176.00</u>	<u>-</u>	<u>\$ 4,522,200.05</u>	<u>\$ 4,483.14</u>	<u>\$ 628,629.11</u>
Chief Financial Officer		\$ 4,052,144.38				\$ 4,161,180.03		
Collector		244,416.11				361,020.02		
		<u>\$ 4,296,560.49</u>				<u>\$ 4,522,200.05</u>		

Sheet 6C

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total	-	-	-	-	-	-	-	-

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	491,650.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	491,650.00
Cash	364,707.33	
Deferred Charges		
Funded	6,709,394.48	
Unfunded	491,650.00	
Due NJ Department of Transportation	268,075.00	
Due from Current Fund	8,896.14	
Reserve for the Payment of Debt		12,697.50
Contracts Payable		29,228.10
Reserve for Encumbrances		99,174.42
General Capital Bonds		6,430,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		
Assessment Notes		
Loans Payable		254,394.48
Loans Payable		25,000.00
Improvement Authorizations - Funded		773,549.50
Improvement Authorizations - Unfunded		156,806.08
Capital Improvement Fund		56,185.48
Down Payments on Improvements		
Capital Surplus		5,687.39
Total	8,334,372.95	8,334,372.95

(Do not crowd - add additional sheets)

TOWNSHIP OF WATERFORD
FEDERAL AND STATE GRANT FUND
 Statement of Reserve For Federal and State Grants--Receivable
 For the Year Ended December 31, 2016

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>Accrued</u>	<u>Received</u>	<u>Balance</u> <u>Dec. 31, 2016</u>
Federal:				
Seabelt Click-It-or-Ticket Grant		\$ 5,000.00	\$ 5,000.00	\$ 3,104.40
Federal Bullet Proof Vest Partnership		3,104.40		3,104.40
Total Federal Grants	-	8,104.40	5,000.00	3,104.40
State:				
Clean Communities Grant		31,324.08	31,324.08	
Alcohol Education and Rehabilitation		1,873.37	1,873.37	
Safe and Secure Communities Program	\$ 5,000.00	60,000.00	45,000.00	20,000.00
NJ Body Worn Camera Assistance Grant		6,000.00	6,000.00	
Recycling Tonnage Grant		17,078.19	17,078.19	
Body Armor Replacement Grant		2,264.37	2,264.37	
Total State Grants	5,000.00	118,540.01	103,540.01	20,000.00
Private:				
Recreational Facility Enhancement		25,000.00	25,000.00	25,000.00
Total All Grants	\$ 30,000.00	\$ 151,644.41	\$ 133,540.01	\$ 48,104.40

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Encumbrances Canceled	Decreased			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
From Sheet 11A	109,342.29	187,821.46	66,692.85	220.00	217,003.47			147,073.13
Total	109,342.29	187,821.46	66,692.85	220.00	217,003.47	-	-	147,073.13

Sheet 11

TOWNSHIP OF WATERFORD
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants--Appropriated
For the Year Ended December 31, 2016

Program	Balance Dec. 31, 2015	Transferred from 2016		Decreased	Encumbrances Cancelled	Balance Dec. 31, 2016
		Budget Appropriation				
Federal Grants:						
Seatbelt Click-it-or-Ticket Grant	\$ 4,000.00	\$ 5,000.00		\$ 5,000.00		\$ 4,000.00
Federal Bullet Proof Vest Partnership		3,104.40				3,104.40
Storm Water Regulation	2,940.57					2,940.57
Total Federal Grants	6,940.57	8,104.40		5,000.00	-	10,044.97
State Grants:						
Clean Communities Grant	10,747.56	31,324.08		31,251.10	\$ 220.00	11,040.54
Drunk Driving Enforcement Grant	11,748.69			1,237.69		10,511.00
Alcohol Education and Rehabilitation	11,394.24	2,475.19		2,900.00		10,969.43
Safe and Secure Communities Program		160,000.00		160,000.00		
NJ Body Worn Camera Assistance Grant		6,000.00		6,000.00		
Recycling Tonnage Grant	57,702.88	17,078.19		6,235.00		68,546.07
Association of NJ Environmental Commissions	85.00			1,996.96		85.00
Sustainable New Jersey Grant	2,000.00					3.04
Tree Planting Grant	4,875.91					4,875.91
Body Armor Replacement	114.64	4,532.45		2,382.72		2,264.37
Total State Grants	98,668.92	221,409.91		212,003.47	220.00	108,295.36
Private:						
Recreational Facility Enhancement				25,000.00		25,000.00
Comcast Technology Grant	3,732.80					3,732.80
Total Local Grants	3,732.80	25,000.00		-		28,732.80
Total All Grants	\$ 109,342.29	\$ 254,514.31		\$ 217,003.47	\$ 220.00	\$ 147,073.13
Disbursed				\$ 216,436.51		
Reserve for Encumbrances				566.96		
				\$ 217,003.47		

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Grants Receivable				Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
From Sheet 12A	4,743.27	87,821.46	66,692.85	151,644.41				1,873.37
Totals	4,743.27	87,821.46	66,692.85	151,644.41	-	-	-	1,873.37

Sheet 12

TOWNSHIP OF WATERFORD
 FEDERAL AND STATE GRANT FUND
 Statement of Reserve For State Grants--Unappropriated
 For the Year Ended December 31, 2016

Program	Balance Dec. 31, 2015	Grants Receivable	Realized as Miscellaneous Revenue in 2016 Budget	Balance Dec. 31, 2016
Federal:				
Seatbelt Click-It-or-Ticket Grant		\$ 5,000.00	\$ 5,000.00	
Federal Bullet Proof Vest Partnership		3,104.40	3,104.40	
Total Federal Grants	-	8,104.40	8,104.40	-
State:				
Clean Communities Grant		31,324.08	31,324.08	
Alcohol Education and Rehabilitation Fund	\$ 2,475.19	1,873.37	2,475.19	\$ 1,873.37
Safe and Secure Communities Program		60,000.00	60,000.00	
NJ Body Worn Camera Assistance Grant		6,000.00	6,000.00	
Recycling Tonnage Grant		17,078.19	17,078.19	
Body Armor Replacement Fund		2,268.37	4,532.45	
Total State Grants	4,743.27	118,540.01	121,409.91	1,873.37
Private:				
Recreational Facility Enhancement	-	25,000.00	25,000.00	-
Total All Grants	\$ 4,743.27	\$ 151,644.41	\$ 154,514.31	\$ 1,873.37

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	2,618,383.19
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	4,200,000.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	13,723,140.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	13,680,000.48	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	2,661,522.71	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	4,200,000.00	XXXXXXXXXX
	20,541,523.19	20,541,523.19

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
2016 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		
	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		
	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,094.15
2016 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,067,377.16
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	150,414.30
Due County for Added and Omitted Taxes	XXXXXXXXXX	19,204.26
Paid	6,220,885.61	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	19,204.26	XXXXXXXXXX
	6,240,089.87	6,240,089.87

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXXXX
Paid	80003-08	XXXXXXXXXX
Balance December 31, 2016	80003-09	-
	-	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2016	80004-01 XXXXXXXXXX	
State Library Aid Received in 2016	80004-02 XXXXXXXXXX	
Expended		80004-09 XXXXXXXXXX
Balance December 31, 2016	80004-10 -	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03 XXXXXXXXXX	
State Library Aid Received in 2016	80004-04 XXXXXXXXXX	
Expended		80004-11 XXXXXXXXXX
Balance December 31, 2016	80004-12 -	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05 XXXXXXXXXX	
State Library Aid Received in 2016	80004-06 XXXXXXXXXX	
Expended		80004-13 XXXXXXXXXX
Balance December 31, 2016	80004-14 -	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07 XXXXXXXXXX	
State Library Aid Received in 2016	80004-08 XXXXXXXXXX	
Expended		80004-15 XXXXXXXXXX
Balance December 31, 2016	80004-16 -	

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	690,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,202,497.46	2,307,412.89	104,915.43
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	66,692.85	66,692.85	-
			-
Total Miscellaneous Revenue Anticipated	80103-	2,269,190.31	104,915.43
Receipts from Delinquent Taxes	80104-	575,000.00	16,115.38
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	7,163,429.25	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	80121-	252,177.03	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	7,415,606.28	173,050.80
		10,949,796.59	11,243,878.20
			294,081.61

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	26,680,791.20
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	13,723,140.00
Regional School Tax	80119-00	-
Regional High School Tax	80110-00	-
County Taxes	80111-00	6,217,791.46
Due County for Added and Omitted Taxes	80112-00	19,204.26
Special District Taxes	80113-00	-
Municipal Open Space Tax	80120-00	-
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	7,588,657.08
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
	27,548,792.80	27,548,792.80

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	10,883,103.74
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	66,692.85
Appropriated for 2016 (Budget Statement Item 9)	80012-03	10,949,796.59
Appropriated for 2016 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,949,796.59
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,949,796.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,498,642.30
Paid or Charged - Reserve for Uncollected Taxes	80012-09	868,001.60
Reserved	80012-10	421,123.66
Total Expenditures	80012-11	10,787,767.56
Unexpended Balances Canceled (see footnote)	80012-12	162,029.03

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:	XXXXXXXXXX	
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	104,915.43
Delinquent Tax Collections	XXXXXXXXXX	16,115.38
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	173,050.80
Unexpended Balances of 2016 Budget Appropriations	XXXXXXXXXX	162,029.03
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	199,085.49
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	XXXXXXXXXX	122,843.34
Prior Years Interfunds Returned in 2016	XXXXXXXXXX	8,000.00
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07	4,200,000.00
Balance December 31, 2016	80013-08	4,200,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12	XXXXXXXXXX
Prior Year Senior Citizen & Veteran Disallowed	2,000.00	XXXXXXXXXX
Refund of Prior Year Revenues	23,684.04	XXXXXXXXXX
Cancellation of General Capital Loan	8,896.14	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	XXXXXXXXXX
	4,986,039.47	4,986,039.47

SURPLUS - CURRENT FUND YEAR 2016

	Debit	Credit
1. Balance January 1, 2016	80014-01 XXXXXXXXXX	859,586.50
2.	XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02 XXXXXXXXXX	751,459.29
4. Amount Appropriated in the 2016 Budget - Cash	80014-03 690,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2016	80014-05 921,045.79	XXXXXXXXXX
	1,611,045.79	1,611,045.79

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,432,930.30
Investments	80014-07	
Sub Total		4,432,930.30
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,521,830.51
Cash Surplus	80014-09	911,099.79
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,666.00
Deferred Charges #	80014-12	4,280.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	9,946.00
	80014-15	921,045.79

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS"; "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>27,358,219.04</u>
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		84,112.83
5a. Subtotal 2016 Levy		<u>27,442,331.87</u>	
5b. Reductions due to tax appeals **	82106-00		<u>27,442,331.87</u>
5c. Total 2016 Tax Levy			
6 Transferred to Tax Title Liens	82107-00		76,987.69
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00		25,174.09
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2015	82121-00		195,717.45
In 2016 *	82122-00		<u>25,835,358.97</u>
Homestead Benefit Revenue	82124-00		548,041.53
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00		101,673.25
Total to Line 14	82111-00		<u>26,680,791.20</u>
11. Total Credits			<u>26,782,952.98</u>
12. Amount Outstanding December 31, 2016	83120-00		659,378.89
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is		<u>97.22%</u>	
			82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			<u>26,680,791.20</u>
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals			-
To Current Taxes Realized in Cash (Sheet 17)			<u>26,680,791.20</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or 69.9985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____
LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected _____
Line 5c (sheet 22) Total 2016 Tax Levy..... _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____
LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
NET Cash Collected _____
Line 5c (sheet 22) Total 2016 Tax Levy..... _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	6,004.85	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	18,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	83,500.00	XXXXXXXXXX
4. Sr. Citizen & Veteran Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,826.75
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXXXX	100,012.10
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	5,666.00
Due To State of New Jersey	-	XXXXXXXXXX
	110,504.85	110,504.85

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	18,500.00
Line 3	83,500.00
Line 4	2,500.00
Sub-Total	104,500.00
Less: Line 7	2,826.75
To Item 10, Sheet 22	101,673.25

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	-	XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



 Signature of Tax Collector
 License # 1119 Date 01-30-2017

Township of Waterford, Muni Code: 0435
**COMPUTATION OF APPROPRIATION:
 RESERVE FOR UNCOLLECTED TAXES AND
 AMOUNT TO BE RAISED BY TAXATION
 IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015- 10,367,527.13	XXXXXXX
2. Local District School Tax - Actual Estimate**	80016- 80017- 13,998,000.00	13,728,140.00 XXXXXXXXXX
3. Regional School District Tax - Actual Estimate*	80025- 80026- -	XXXXXXXXXX
4. Regional High School Tax - Actual Estimate*	80018- 80019- -	XXXXXXXXXX
5. County Tax Actual Estimate*	80020- 80021- 6,343,000.00	6,217,791.46 XXXXXXXXXX
6. Special District Taxes Actual Estimate*	80022- 80023- -	XXXXXXXXXX
7. Municipal Open Space Tax Actual Estimate*	80027- 80028- -	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01 30,708,527.13	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02 3,494,959.33	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03 27,213,567.80	
11. Amount of item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	96.85% [820034-04] 80024-05 28,098,676.10	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)	13,998,000.00	* Must not be stated in an amount less than actual Tax of year 2016.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	6,343,000.00	** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	7,757,676.10	
Total Amount (see Line 11)	28,098,676.10	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06 885,108.30	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	10,367,527.13	Note: The amount of anticipated rev- enues (Item 9)
Item 12 - Appropriation: Reserve for Uncollected Taxes Sub-Total	885,108.30	may never exceed the total of Items 1 and 12.
Less: Item 9 - Total Anticipated Revenues	3,494,959.33	
Amount to be Raised by Taxation in Municipal Budget 80024-07	7,757,676.10	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

<p>A. Reserve for Uncollected Taxes (sheet 25, Item 12)</p> <p style="text-align: right;">\$ _____</p>	
<p>B. Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of _____ Collection (Item 16)</p>	
<p>C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [2017 Estimated Total Levy - 2016 Total Levy] / 2016 Total Levy] %</p>	
<p>D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]</p> <p style="text-align: right;">\$ _____</p>	
<p>E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)</p> <p style="text-align: right;">\$ _____</p>	
2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
<p>1. Subtotal General Appropriations (item 8(L) budget sheet 29)</p> <p style="text-align: right;">\$ _____</p>	
<p>2. Taxes not Included in the budget (AFS 25, items 2 thru 7)</p> <p style="text-align: right;">\$ _____</p>	
<p>Total</p>	\$ _____
<p>3. Less: Anticipated Revenues (item 5, budget sheet 11)</p> <p style="text-align: right;">\$ _____</p>	
<p>4. Cash Required</p> <p style="text-align: right;">\$ _____</p>	
<p>5. Total Required at _____ % (items 4+6)</p> <p style="text-align: right;">\$ _____</p>	
<p>6. Reserve for Uncollected Taxes (item E above)</p> <p style="text-align: right;">\$ _____</p>	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2016	1,314,158.57	XXXXXXXXXX
A. Taxes	83102-00 664,441.69	XXXXXXXXXX
B. Tax Title Liens	83103-00 649,716.88	XXXXXXXXXX
2. Canceled:		
A. Taxes	83105-00	XXXXXXXXXX 6,395.90
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX 165,059.45
4. Added Taxes	83110-00	XXXXXXXXXX 2,000.00
5. Added Tax Title Liens	83111-00	817.97 XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX (1) 23,034.05
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) XXXXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	1,145,521.19
8. Totals	1,340,010.59	1,340,010.59
9. Balance Brought Down	1,145,521.19	XXXXXXXXXX
10. Collected:		591,115.38
A. Taxes	83116-00	XXXXXXXXXX 569,113.91
B. Tax Title Liens	83117-00	XXXXXXXXXX 22,001.47
11. Interest and Costs - 2016 Tax Sale	83118-00	XXXXXXXXXX 4,302.68
12. 2016 Taxes Transferred to Liens	83119-00	XXXXXXXXXX 76,987.69
13. 2016 Taxes	83123-00	XXXXXXXXXX 659,378.89
14. Balance December 31, 2016		XXXXXXXXXX 1,295,075.07
A. Taxes	83121-00	XXXXXXXXXX 727,276.72
B. Tax Title Liens	83122-00	XXXXXXXXXX 567,798.35
15. Totals	1,886,190.45	1,886,190.45

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 51.60%

17. Item No. 14 multiplied by percentage shown above is 668,288.63 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2016	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX
	505,600.00	505,600.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2016	84115-00	XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2016	84119-00	XXXXXXXXXX
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2016	84120-00	XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2016	84124-00	XXXXXXXXXX
	-	-

Analysis of Sale of Property: \$ (84125-00)

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount in	Amount	Balance
	Dec. 31, 2015	per Audit			
Caused By	Report	Budget	from 2016	from 2016	Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit from Operations	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Sub-total Current Fund	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Capital - _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
6. Trust Assessment _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
7. Animal Control Fund	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
8. Trust Other	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals		-	-	-	-	-	-

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page


 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 XXXXXXXXXX	7,149,000.00	
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 719,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	80033-04 6,430,000.00	XXXXXXXXXX	
	7,149,000.00	7,149,000.00	
2017 Bond Maturities - General Capital Bonds			
		80033-05	\$ 730,000.00
2017 Interest on Bonds *			
		80033-06	\$ 181,881.26
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2016	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09 XXXXXXXXXX		
Outstanding December 31, 2016	80033-10 -	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			
		80033-11	\$
2017 Interest on Bonds			
		80033-12	
Total "Interest on Bonds - Debt Service" (*Items)			
		80033-13	\$ 181,881.26

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 33

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Adjustments	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Fromm Sheet 35A	791,908.30		716,500.00	(78,681.07)	499,371.65		773,549.50	156,806.08
	791,908.30	-	716,500.00	(78,681.07)	499,371.65	-	773,549.50	156,806.08

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

TOWNSHIP OF WATERFORD
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2016

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2015		2016 Authorizations					Balance Dec. 31, 2016		
				Funded	Unfunded	Capital Improvement Fund	Down Payment on Improvements	New Jersey Department of Transportation	Deferred Charges Unfunded	Adjustments	Paid or Charged	Funded	Unfunded
05-12.3; 07-1.3	Construction of Public Works Building	7-13-05	\$ 200,000.00	\$ 1,217.92								\$ 1,217.92	
09-14.3	Drainage and Storm Water Management	12-16-09	100,000.00	182.00									
11-4.5	Purchase of Office Equipment	6-22-11	105,000.00	6,136.61					\$ 575.50			757.50	
11-11	WHP Corridor Redevelopment Project	8-24-11	50,000.00	16,103.86							\$ 6,136.61		
11-20	Construction of Emergency Services Facility	11-21-11	100,000.00	0.01					(16,103.86)				
12-12	Drainage and Resurfacing Improvements	9-12-12	300,000.00	60,187.12									0.01
13-11.3; 13-14.3	Purchase of Office Equipment	6-12-13	25,000.00	134.54					(38,472.62)		21,714.50		
13-11.8; 13-14.8	Reconstruction of Various Drainage Systems	6-12-13	70,000.00	70,000.00							134.54		
13-11.9; 13-14.9	Preliminary Costs for the Emergency Services Building	6-12-13	50,000.00	50,000.00					(70,000.00)				
14-11.2	Construction of Public Works Salt Storage and Lifts	8-13-14	81,000.00	20,147.30					(50,000.00)				
14-11.4	Hayes Mill Repaving	8-13-14	200,000.00	43,585.48							7,351.00		12,796.30
15-8.1	Acquisition of Equipment for Public Works	5-27-15	113,000.00	2,915.00					(43,585.48)				
15-8.2	Acquisition of Equipment for Police Department	5-27-15	139,000.00	54,895.85							452.62		2,462.38
15-8.3	Acquisition of Various Office Equipment	5-27-15	10,000.00	10,000.00							1,410.00		53,485.85
15-8.5	Various Improvements to Municipal Facilities	5-27-15	60,000.00	8,593.91							9,519.19		480.81
15-8.6	Various Improvements to Municipal Facilities	5-27-15	217,000.00	176,101.25							4,653.58		3,940.33
15-8.7	Resurfacing of Various Roads	5-27-15	585,000.00	252,597.45							99.33		176,001.92
15-8.8	Reconstruction of Drainage Systems	5-27-15	26,000.00	8,405.00					3,610.39		42,468.50		213,739.34
15-8.9	Various Improvements to Recreational Facilities	5-27-15	215,000.00	10,705.00									8,405.00
16-02.1; 16-18.1	Acquisition of Real Property	8-10-16	150,000.00						15,295.00		20,737.86		5,262.14
16-14.1	Acquisition of Public Works Equipment	6-22-16	136,500.00			\$ 6,500.00	\$ 7,250.00			\$ 142,750.00	150,000.00		
16-14.2	Acquisition of Police Department Equipment	6-22-16	80,000.00			3,850.00				130,000.00	135,047.17		\$ 1,452.83
16-14.3	Acquisition of Various Office Equipment	6-22-16	10,000.00			500.00				76,150.00	34,693.75		45,306.25
16-14.4	Acquisition of Fire Department Equipment	6-22-16	40,000.00			1,950.00				9,500.00			10,000.00
16-14.5	Renovations to Various Municipal Facilities	6-22-16	25,000.00			1,200.00				38,050.00	39,953.00		47.00
16-14.6	Various Improvements to Municipal Facilities	6-22-16	50,000.00			2,400.00				23,800.00			25,000.00
16-14.7	Reconstruction and Resurfacing of Various Roads	6-22-16	200,000.00					\$ 200,000.00		47,600.00			50,000.00
16-14.8	Improvements to Recreational Field Facilities	6-22-16	25,000.00			1,200.00							200,000.00
16-15.1	Reconstruction and Resurfacing of Various Roads	6-22-16	70,000.00							23,800.00			25,000.00
16-15.2	Acquisition of Real Property	6-22-16	25,000.00							70,000.00			70,000.00
16-15.3	Construction of Public Safety Building	6-22-16	25,000.00							25,000.00			25,000.00
				<u>\$ 791,908.30</u>	<u>-</u>	<u>\$ 17,600.00</u>	<u>\$ 7,250.00</u>	<u>\$ 200,000.00</u>	<u>\$ 491,650.00</u>	<u>\$ (78,881.07)</u>	<u>\$ 499,371.65</u>	<u>\$ 773,549.50</u>	<u>\$ 156,806.08</u>

Sheet 35A

Reserve for Encumbrances
Disbursed

\$ 99,174.42
400,197.23
\$ 499,371.65

Contracts Payable Canceled
Reserve for Encumbrances Canceled
Canceled to Due from EDA
Canceled to Capital Improvement Fund
Canceled to Reserve for the Payment of Debt
Canceled to Due from NJDOT

\$ 3,879.59
15,905.50
(16,103.86)
(43,585.48)
(35.00)
(38,741.82)
\$ (78,881.07)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	7,250.00
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	7,250.00	XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	7,250.00	7,250.00

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Acquisition of Real Property	150,000.00	142,750.00	7,250.00	7,250.00
Acquisition of Equipment	136,500.00	130,000.00	6,500.00	6,500.00
Acquisition of Police Equipment	80,000.00	76,150.00	3,850.00	3,850.00
Acquisition of Office Equipment	10,000.00	9,500.00	500.00	500.00
Acquisition of Fire Equipment	40,000.00	38,050.00	1,950.00	1,950.00
Various Renovations	25,000.00	23,800.00	1,200.00	1,200.00
Various Improvements	50,000.00	47,600.00	2,400.00	2,400.00
Reconstruction of Roads (A)	200,000.00			
Improvements to Facilities	25,000.00	23,800.00	1,200.00	1,200.00
(A) \$200,000.00 from NJDOT				
Total 80032-00	716,500.00	491,650.00	24,850.00	24,850.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized"; explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

	Debit	Credit
Balance January 1, 2016	80029-01 XXXXXXXXXX	5,687.39
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02 XXXXXXXXXX	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2016	80029-04 5,687.39	5,687.39

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2017

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2016 was \$ 27,442,331.87
 2. Amount of Item 1 Collected in 2016 (*) \$ 26,680,791.20
 3. Seventy (70) percent of Item 1 \$ 19,209,632.31
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2016?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2015 \$
 2. 4% of 2015 Tax Levy for all purposes:
 Levy - - = \$
 3. Cash Deficit 2016 \$
 4. 4% of 2016 Tax Levy for all purposes:
 Levy - - 27,442,331.87 = \$ 1,097,693.27

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>19,204.26</u>	\$ <u> </u>	\$ <u>19,204.26</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u>2,661,522.71</u>	\$ <u> </u>	\$ <u>2,661,522.71</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	-	-	-	-	-	-	-	-

Sheet 43

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		-
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:		XXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXX
Paid or Charged		-
Reserved		-
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **		-
Balance of "Results of 2016 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		-
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		-
Balance of "Results of 2016 Operation"		
Remainder= ("Operating Deficit" - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following Item of 2015 Appropriation Reserves Canceled in 2016 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		-
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	XXXXXXXX
Excess in Operations - to Operating Surplus		XXXXXXXX
*See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Excess in Results of 2016 Operations	XXXXXXXX	
Amount Appropriated in 2016 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2016	-	XXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015	\$ _____
Increased by:	
Water Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
Balance December 31, 2016	\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015	\$ _____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
Decreased by:	
Collections	_____
Other	_____
Balance December 31, 2016	\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1. _____	_____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	_____	\$ _____	\$ _____
4. _____	_____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2016	-	XXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			\$

WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2016	-	XXXXXXX	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2017		
Required Appropriation 2017		\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$ -
Required Appropriation - 2017	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 51a

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	-	XXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation	XXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	-	XXXXXXXX
	-	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POST CLOSING

TRIAL BALANCE WATER / SEWER UTILITY FUND

AS OF DECEMBER 31, 2016
 OPERATING AND CAPITAL SECTIONS
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER / SE UTILITY OPERATING FUND		
Cash	549,124.07	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	50,334.51	
Liens Receivable	9,623.91	
Deferred Charges (Sheet 62)		
Cash Liabilities:		
Appropriation Reserves		101,395.33
Accrued Interest on Bonds, Loans and Notes		32,017.84
Reserve for Encumbrances		16,494.98
Reserve for Escrow Deposits		19,186.41
Water Rent Overpayments		277.39
Sewer Rent Overpayments		622.04
Sub-total Cash Liabilities		169,993.99
Reserve for Consumer Accounts and Lien Receivable		59,958.42
Fund Balance		379,130.08
Total Operating Fund	609,082.49	609,082.49

(Do not crowd - add additional sheets)

ANALYSIS OF WATER / SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	-	-	-	-	-	-	-	-

Sheet 57

STATEMENT OF 2016 OPERATION WATER / SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016

Water / Sewer

Utility

Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,387,358.40	
Miscellaneous Revenue Not Anticipated	5,149.38	
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	63,051.78	
Total Revenue Realized		1,455,559.56
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	1,152,392.96	
Reserved	101,395.33	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,253,788.29	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,253,788.29
Excess		201,771.27
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of Results of 2016 Operation (“Excess in Operations” - Sheet 60)		201,771.27

Deficit

Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of Results of 2016 Operation (“Operating Deficit” - to Trial Balance” - Sheet 60)	-	

SECTION 2:

The following item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the WATER / SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		63,051.78
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		63,051.78

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - WATER / SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	82,858.40
Unexpended Balances of Appropriations	XXXXXXXX	50,711.71
Miscellaneous Revenue Not Anticipated	XXXXXXXX	5,149.38
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXX	63,051.78
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	XXXXXXXX
Excess in Operations - to Operating Surplus	201,771.27	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	201,771.27	201,771.27

OPERATING SURPLUS - WATER / SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	401,858.81
Excess in Results of 2016 Operations	XXXXXXXX	201,771.27
Amount Appropriated in 2016 Budget - Cash	224,500.00	XXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2016	379,130.08	XXXXXXXX
	603,630.08	603,630.08

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER / SEWER UTILITY - TRIAL BALANCE)

Cash		549,124.07
Investments		
Interfund Accounts Receivable		
Subtotal		549,124.07
Deduct Cash Liabilities Marked with "C" on Trial Balance		169,993.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		379,130.08
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		379,130.08

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER / SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015

\$ 50,147.59

Increased by:

Water / Sewer Rents Levied

\$ 1,094,542.43

Decreased by:

Collections	\$ <u>1,092,432.51</u>
Overpayments applied	\$ <u>304.96</u>
Transfer to <u>Water / Sewer</u> Liens	\$ <u>420.00</u>
Other	\$ <u>1,198.04</u>

\$ 1,094,355.51

Balance December 31, 2016

\$ 50,334.51

SCHEDULE OF WATER / SEWER UTILITY LIENS

Balance December 31, 2015

\$ 9,203.91

Increased by:

Transfers from Accounts Receivable	\$ <u>420.00</u>
Penalties and Costs	\$ <u> </u>
Other	\$ <u> </u>

\$ 420.00

Decreased by:

Collections	\$ <u> </u>
Other	\$ <u> </u>

\$ -

Balance December 31, 2016

\$ 9,623.91

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER / SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused by	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
			-			-	-	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$ 7,805.56
Required Appropriation - 2017	\$ 7,805.56

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 65a

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER / SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Adjustments	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
From Sheet 66A	791,202.40	2,129,615.80	140,000.00		481,410.07	173.73	708,176.30	1,871,058.10
Total	791,202.40	2,129,615.80	140,000.00	-	481,410.07	173.73	708,176.30	1,871,058.10

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF WATERFORD
WATER & SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2016

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance Dec. 31, 2015		2016 Authorizations		Paid or Charged	Adjustments	Balance Dec. 31, 2016	
				Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Revenue			Funded	Unfunded
06-7; 06-11.3	Sewer System Upgrades	8-23-06	\$ 100,000.00	\$ 83,049.16						\$ 83,049.16	
07-13.2	Sewer System Improvements	7-11-07	40,000.00	39,239.73						39,239.73	
08-09	Sewer System Improvements	8-27-08	50,000.00	26,907.67						26,907.67	
13-11.11; 13-14	Utility Department Equipment	6-12-13	60,000.00	674.73						674.73	
14-08	Water Tower Improvements	7-9-14	750,000.00	168,530.48							
14-16	Sewer System Improvements	10-8-14	2,479,000.00		\$ 2,129,615.80			\$ 19,834.71	\$ (148,695.77)		
15-9.1	Sewer System Improvements	5-27-15	360,000.00	338,750.63				262,973.70			\$ 1,866,642.10
15-9.2	Utility Department Equipment	5-27-15	80,000.00	74,050.00				49.66		338,700.97	
15-9.3	Infiltration and Inflow Study	5-27-15	60,000.00	60,000.00				22,972.00		51,078.00	
16-12	Utility Department Equipment	6-22-16	140,000.00			\$ 6,700.00	\$ 133,300.00	39,996.00		20,004.00	
16-13	Utility System Improvements	6-22-16	148,522.04					135,584.00			4,416.00
									148,522.04	148,522.04	
				\$ 791,202.40	\$ 2,129,615.80	\$ 6,700.00	\$ 133,300.00	\$ 481,410.07	\$ (173.73)	\$ 708,176.30	\$ 1,871,058.10
	Disbursed							\$ 392,387.92			
	Contacts Payable							54,441.15			
	Reserve for Encumbrances							34,581.00			
								\$ 481,410.07			
	Canceled to Reserve for Payment of Debt								\$ (173.73)		

Sheet 66A

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	7,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	6,700.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	300.00	XXXXXXXX
	7,000.00	7,000.00

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

INDEX

1, 1a, 1b	Certification and Affidavit
1c	Report of Federal & State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance--Current Fund
4.	Trial Balance--Public Assistance Fund
5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
9, 9a, 9b, 9c	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Tax
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2016 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	"Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99, Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31, 31a	Summary Statement of Debt Service Requirements - Municipal
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2016
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
40.	UTILITIES ONLY
	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2016 Utility Operations
46 & 60.	Results of Operations, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2016; Utility Capital Surplus