



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
William	A.	Richardson	12/31/2019	william.richardson@waterfordtwp.org

Chief Administrative Officer

Susan	E.	Danson		susan.danson@waterfordtwp.org
-------	----	--------	--	-------------------------------

Chief Financial Officer

Adriane	M.	Mckendry		cfo@waterfordtwp.org
---------	----	----------	--	----------------------

Municipal Clerk

Lori	A.	Friddell		lfriddell@waterfordtwp.org
------	----	----------	--	----------------------------

Registered Municipal Accountant

Daniel	M.	DiGangi		ddigangi@bowmanllp.com
--------	----	---------	--	------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
William	A.	Richardson	12/31/2019	william.richardson@waterfordtwp.org
Thomas		Giangiulio, Jr.	12/31/2018	tgiangiulio@waterfordtwp.org
Mary	L.	Sura	12/31/2019	msura@waterfordtwp.org
Rita		Hanna	12/31/2020	RHanna@waterfordtwp.org
Rick		Yeatman	12/31/2020	Rick.yeatman@waterfordtwp.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.065	\$7,508,365.30	27.05%	\$1,841.39	Municipal Purpose Tax	ACTUAL	\$7,706,624.17
Municipal Library	0.035	\$249,310.80	0.90%	\$60.52	Municipal Library	ACTUAL	\$253,666.80
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.946	\$13,723,252.00	49.43%	\$3,364.63	Local School District	ESTIMATED	\$13,998,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.870	\$6,131,547.97	22.09%	\$1,504.23	County Purposes	ESTIMATED	\$6,255,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.022	\$149,758.14	0.54%	\$38.04	County Open Space	ESTIMATED	\$153,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	3.938	\$27,762,234.21	100.00%	\$6,808.80	Total ESTIMATED amount to be raised by taxes		\$28,366,290.97
Total Taxable Valuation as of October 1, 2017 <u>\$706,154,900.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$172,900.00</u>					Revenue Anticipated, Excluding Tax Levy <u>3,589,708.84</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>10,656,461.64</u> Total Non-Municipal Tax Levy <u>\$20,406,000.00</u> Amount to be Raised by Taxes - Before RUT <u>\$27,472,752.80</u> Reserve for Uncollected Taxes (RUT) <u>\$893,538.17</u> Total Amount to be Raised by Taxes <u>\$28,366,290.97</u>		
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>96.85%</u> If % used exceeds the actual collection % then reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Rate</u>					Tax Collections - ACTUAL as of Prior Year		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2017		<u>27,185,214.61</u>
	1.065	1.091	2.44%		Total Tax Levy, CY 2017		<u>27,824,345.48</u>
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2017		<u>97.70%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2017		<u>\$578,471.12</u>
	\$7,508,365.30	\$7,706,624.17	2.64%	\$198,258.87			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$1,841.39	\$1,886.34	2.44%	\$44.95			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water and Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	20.71%	\$195,900.00	\$946,100.00	\$1,142,000.00	\$877,000.00		\$265,000.00					
08	Local Revenue	-10.03%	(\$185,660.40)	\$1,850,660.40	\$1,665,000.00	\$523,000.00		\$1,142,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,304,676.00	\$1,304,676.00	\$1,304,676.00							
08	Uniform Construction Code Fees	-19.06%	(\$25,908.00)	\$135,908.00	\$110,000.00	\$110,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-23.97%	(\$25,862.27)	\$107,895.11	\$82,032.84	\$82,032.84							
08	Other Special Items	-9.77%	(\$15,484.33)	\$158,484.33	\$143,000.00	\$143,000.00							
15	Receipts from Delinquent Taxes	-15.75%	(\$102,847.06)	\$652,847.06	\$550,000.00	\$550,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2991.17%	\$7,457,313.37	\$249,310.80	\$7,706,624.17	\$7,706,624.17							
07	Minimum Library Tax	-96.75%	(\$7,548,903.64)	\$7,802,570.44	\$253,666.80	\$253,666.80							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.90%	(\$251,452.33)	\$13,208,452.14	\$12,956,999.81	\$11,549,999.81	\$0.00	\$1,407,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water and Sewer Utility	Utility	Utility	Utility	Utility	Utility
20 General Government	5.00	8.00	5.77%	\$65,246.68	\$1,130,399.50	\$1,195,646.18	\$1,006,725.00	\$4,575.00		\$184,346.18					
21 Land-Use Administration	1.50		20.57%	\$22,675.00	\$110,250.00	\$132,925.00	\$132,925.00								
22 Uniform Construction Code	0.50	1.00	8.02%	\$7,400.00	\$92,250.00	\$99,650.00	\$99,650.00								
23 Insurance			-2.14%	(\$39,300.00)	\$1,836,200.00	\$1,796,900.00	\$1,686,400.00			\$110,500.00					
25 Public Safety	25.00	4.00	4.69%	\$118,762.94	\$2,530,105.00	\$2,648,867.94	\$2,486,520.00	\$162,347.94							
26 Public Works	13.00		3.72%	\$71,517.32	\$1,924,613.50	\$1,996,130.82	\$1,619,840.00			\$376,290.82					
27 Health and Human Services			0.00%	\$0.00	\$1,200.00	\$1,200.00	\$1,200.00								
28 Parks and Recreation	1.00		-18.42%	(\$26,011.78)	\$141,211.78	\$115,200.00	\$115,200.00								
29 Education (including Library)			1.75%	\$4,356.00	\$249,310.80	\$253,666.80	\$253,666.80								
30 Unclassified			-1.44%	(\$250.00)	\$17,400.00	\$17,150.00	\$17,150.00								
31 Utilities and Bulk Purchases			3.38%	\$17,300.00	\$512,550.00	\$529,850.00	\$377,500.00			\$152,350.00					
32 Landfill / Solid Waste Disposal			0.15%	\$409.08	\$271,159.96	\$271,569.04	\$253,750.00	\$17,819.04							
35 Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36 Statutory Expenditures			7.39%	\$65,320.00	\$884,156.00	\$949,476.00	\$917,813.00			\$31,663.00					
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			0.00%	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00								
43 Court and Public Defender	2.00	1.00	-2.16%	(\$3,857.51)	\$178,933.37	\$175,075.86	\$173,210.00	\$1,865.86							
44 Capital			340.00%	\$51,000.00	\$15,000.00	\$66,000.00	\$50,000.00			\$16,000.00					
45 Debt			-1.05%	(\$18,345.00)	\$1,747,359.00	\$1,729,014.00	\$1,193,164.00			\$535,850.00					
46 Deferred Charges			0.00%	\$0.00	\$82,140.00	\$82,140.00	\$82,140.00								
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			0.95%	\$8,429.87	\$885,108.30	\$893,538.17	\$893,538.17								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	48.00	14.00	2.73%	\$344,652.60	\$12,612,347.21	\$12,956,999.81	\$11,363,391.97	\$186,607.84	\$0.00	\$1,407,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	430	\$14,843,100.00	2.10%
2 Residential	3,621	\$626,041,400.00	88.63%
3A/3B Farm	171	\$13,602,000.00	1.93%
4A Commercial	141	\$46,720,900.00	6.61%
4B Industrial	3	\$1,345,900.00	0.19%
4C Apartments	9	\$3,601,400.00	0.51%
5A/5B Railroad	8	\$226,400.00	0.03%
6A/6B Business Personal Property	1	\$200.00	0.00%
Total	4,384	\$706,381,300.00	100.00%

Average Ratio (%), Assessed to True Value	92.64%
Equalized Valuation, Taxable Properties	\$762,501,403.28

Total # of property tax appeals filed in 2017	County Tax Board	25.00
	State Tax Court	0.00

Number of 2017 County Tax Board decisions appealed to Tax Court	4.00
Number of pending property tax appeals in State Tax Court	1.00

Amount paid out by municipality for tax appeals in 2017	\$0.00
---	--------

Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$16,859,800.00	14.55%
15B Other Schools	9	\$9,207,600.00	7.95%
15C Public Property	234	\$71,999,500.00	62.16%
15D Church and Charities	11	\$4,449,500.00	3.84%
15E Cemeteries & Graveyards	4	\$214,000.00	0.18%
15F Other Exempt	51	\$13,106,600.00	11.31%
Total	314	\$115,837,000.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 16.40%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	25,185.88	\$23,400.00	\$0.00	\$0.00	\$0.00	\$1,785.88
Supervisory Staff (Department Heads & Managers)	6.00	3.00	973,592.58	\$643,997.71	\$50,040.14	\$73,296.55	\$148,100.88	\$58,157.30
Police Officers (Including Superior Officers)	24.00	0.00	2,996,687.01	\$1,866,152.99	\$275,467.51	\$426,900.00	\$256,791.28	\$171,375.23
Fire Fighters (Including Superior Officers)	0.00	1.00	2,711.25	\$2,500.00	\$0.00	\$0.00	\$0.00	\$211.25
All Other Union Employees not listed above	16.00	0.00	1,553,106.06	\$913,263.10	\$126,060.29	\$112,256.03	\$317,517.70	\$84,008.94
All Other Non-Union Employees not listed above	2.00	5.00	277,173.27	\$219,454.13	\$10,144.12	\$17,148.42	\$11,065.20	\$19,361.40
Totals	48.00	14.00	5,828,456.05	\$3,668,767.93	\$461,712.06	\$629,601.00	\$733,475.06	\$334,900.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	13.00	\$11,868.48	\$154,290.24	15.00	\$11,830.92	\$177,463.80
Parent & Child	5.00	\$21,231.60	\$106,158.00	5.00	\$21,231.60	\$106,158.00
Employee & Spouse (or Partner)	3.00	\$22,888.80	\$68,666.40	5.00	\$23,260.20	\$116,301.00
Family	17.00	\$32,577.84	\$553,823.28	16.00	\$32,874.72	\$525,995.52
Employee Cost Sharing Contribution (enter as negative -)			(\$210,000.00)			(\$222,800.00)
Subtotal	38.00		\$672,937.92	41.00		\$703,118.32
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0		\$0.00
Family	0		\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	6	\$11,184.48	\$67,106.88	6	\$11,579.76	\$69,478.56
Parent & Child	1	\$21,360.12	\$21,360.12	1	\$21,870.36	\$21,870.36
Employee & Spouse (or Partner)	14	\$19,538.52	\$273,539.28	14	\$21,133.68	\$295,871.52
Family	5	\$34,735.32	\$173,676.60	5	\$35,857.68	\$179,288.40
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	26.00		\$535,682.88	26.00		\$566,508.84
GRAND TOTAL	64.00		\$1,208,620.80	67.00		\$1,269,627.16

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets	
		Deductions						
Local School Debt	\$1,320,000.00	\$1,320,000.00	\$0.00	Utility Fund - Principal	\$426,791.00	\$443,867.76	\$351,436.43	\$1,554,604.65
Regional School Debt			\$0.00	Utility Fund - Interest	\$109,059.00	\$74,499.18	\$61,213.49	\$191,841.59
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water and Sewer	\$5,579,399.15	\$5,579,399.15	\$0.00	Bond Anticipation Notes - Interest	\$16,500.00			
0			\$0.00	Bonds - Principal	\$735,000.00	\$755,000.00	\$780,000.00	\$3,430,000.00
0			\$0.00	Bonds - Interest	\$159,985.00	\$137,381.26	\$112,706.26	\$286,703.15
0			\$0.00	Loans & Other Debt - Principal	\$141,129.00	\$151,955.05	\$157,798.35	\$3,378,194.72
0			\$0.00	Loans & Other Debt - Interest	\$140,550.00	\$135,522.73	\$130,179.43	\$1,069,822.13
0			\$0.00	Total	\$1,729,014.00	\$1,698,225.98	\$1,593,333.96	\$9,911,166.24
Municipal Purposes				Total Principal	\$1,302,920.00	\$1,350,822.81	\$1,289,234.78	\$8,362,799.37
Debt Authorized	\$327,250.00		\$327,250.00	Total Interest	\$426,094.00	\$347,403.17	\$304,099.18	\$1,548,366.87
Notes Outstanding	\$675,000.00		\$675,000.00	% of Total Current Year Budget	13.34%			
Bonds Outstanding	\$5,700,000.00	\$12,697.50	\$5,687,302.50	Description	Debt Not Listed Above			
Loans and Other Debt	\$3,829,076.50		\$3,829,076.50	Total Guarantees - Governmental				
Total (Current Year)	\$17,430,725.65	\$6,912,096.65	\$10,518,629.00	Total Guarantees - Other				
Population (2010 census)	10,649			Total Capital/Equipment Leases	\$58,000.00	\$62,776.20	\$31,800.00	\$10,600.00
Per Capita Gross Debt	\$1,636.84			Total Other				
Per Capita Net Debt	\$987.76			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		\$754,593,589.00		Rating	A1	AA-	N/A	
Net Debt as % of 3 Year Avg Property Valuation		1.39%		Year of Last Rating	2017	2016		
				Mark "X" if Municipality has no bond rating				

