



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0435\_fba\_2019.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

Email the UFB if not using Outlook **Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
William	A.	Richardson	12/31/2019	william.richardson@waterfordtwp.org

**Chief Administrative Officer**

Susan	E.	Danson		susan.danson@waterfordtwp.org
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**Chief Financial Officer**

Adriane	M.	McKendry		cfo@waterfordtwp.org
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**Municipal Clerk**

Dawn		Liedtka		DLiedtka@waterfordtwp.org
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**Registered Municipal Accountant**

Daniel	M.	DiGangi		ddigangi@bowmanllp.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
William	A.	Richardson	12/31/2019	william.richardson@waterfordtwp.org
Rita		Hanna	12/31/2020	Rhanna@waterfordtwp.org
Mary		Sura	12/31/2019	MSura@waterfordtwp.org
Andrew		Wade	12/31/2021	AWade@waterfordtwp.org
Rick		Yeatman	12/31/2020	Rick.yeatman@waterfordtwp.org



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water and Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-0.18%	(\$2,000.00)	\$1,142,000.00	\$1,140,000.00	\$875,000.00		\$265,000.00					
08	Local Revenue	-13.26%	(\$253,577.81)	\$1,912,107.81	\$1,658,530.00	\$491,000.00		\$1,167,530.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,304,676.00	\$1,304,676.00	\$1,304,676.00							
08	Uniform Construction Code Fees	-36.20%	(\$56,751.00)	\$156,751.00	\$100,000.00	\$100,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$119,625.00	\$0.00	\$119,625.00	\$119,625.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-33.61%	(\$46,548.25)	\$138,503.64	\$91,955.39	\$91,955.39							
08	Other Special Items	-3.37%	(\$5,574.60)	\$165,574.60	\$160,000.00	\$160,000.00							
15	Receipts from Delinquent Taxes	-6.46%	(\$37,968.99)	\$587,968.99	\$550,000.00	\$550,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-1.36%	(\$107,613.39)	\$7,893,484.92	\$7,785,871.53	\$7,785,871.53							
07	Minimum Library Tax	1.02%	\$2,576.10	\$253,666.80	\$256,242.90	\$256,242.90							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.86%	(\$387,832.94)	\$13,554,733.76	\$13,166,900.82	\$11,734,370.82	\$0.00	\$1,432,530.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water and Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	4.00	9.00	-0.44%	(\$4,979.39)	\$1,125,295.39	\$1,120,316.00	\$954,641.00	\$1,500.00		\$164,175.00					
21	0.50	2.00	-24.45%	(\$31,150.00)	\$127,425.00	\$96,275.00	\$96,275.00								
22	0.50	2.00	0.35%	\$350.00	\$99,650.00	\$100,000.00	\$100,000.00								
23			-10.82%	(\$193,326.52)	\$1,787,400.00	\$1,594,073.48	\$1,490,073.48			\$104,000.00					
25	24.00	5.00	2.28%	\$60,620.03	\$2,657,967.94	\$2,718,587.97	\$2,555,995.00	\$162,592.97							
26	13.00		1.16%	\$23,437.32	\$2,013,807.68	\$2,037,245.00	\$1,669,945.00			\$367,300.00					
27			1.51%	\$250.00	\$16,569.65	\$16,819.65	\$1,450.00	\$15,369.65							
28	1.00		-20.75%	(\$31,676.34)	\$152,651.34	\$120,975.00	\$120,975.00								
29			1.02%	\$2,576.10	\$253,666.80	\$256,242.90	\$256,242.90								
30			26.81%	\$5,000.00	\$18,650.00	\$23,650.00	\$23,650.00								
31			0.51%	\$2,778.00	\$546,850.00	\$549,628.00	\$399,350.00			\$150,278.00					
32			8.18%	\$25,497.66	\$311,569.04	\$337,066.70	\$320,000.00	\$17,066.70							
35			#DIV/0!	\$0.00	\$0.00	\$0.00									
36			12.20%	\$116,038.00	\$951,076.00	\$1,067,114.00	\$1,033,204.00			\$33,910.00					
37			#DIV/0!	\$0.00	\$0.00	\$0.00									
42			3987.50%	\$119,625.00	\$3,000.00	\$122,625.00	\$122,625.00								
43	2.00	1.00	1.39%	\$2,460.40	\$177,199.60	\$179,660.00	\$179,660.00								
44			-13.64%	(\$9,000.00)	\$66,000.00	\$57,000.00	\$50,000.00			\$7,000.00					
45			6.73%	\$116,283.00	\$1,729,014.00	\$1,845,297.00	\$1,239,430.00			\$605,867.00					
46			-76.47%	(\$62,813.48)	\$82,140.00	\$19,326.52	\$19,326.52								
48			#DIV/0!	\$0.00	\$0.00	\$0.00									
50			1.28%	\$11,460.43	\$893,538.17	\$904,998.60	\$904,998.60								
55			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total	45.00	19.00	1.18%	\$153,430.21	\$13,013,470.61	\$13,166,900.82	\$11,537,841.50	\$196,529.32	\$0.00	\$1,432,530.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	430	\$15,045,300.00	2.13%	15A Public Schools	5	\$16,590,200.00	14.02%	
2 Residential	3,619	\$627,396,300.00	88.65%	15B Other Schools	9	\$9,207,600.00	7.78%	
3A/3B Farm	172	\$13,827,800.00	1.95%	15C Public Property	235	\$75,501,600.00	63.81%	
4A Commercial	139	\$46,054,600.00	6.51%	15D Church and Charities	11	\$4,449,500.00	3.76%	
4B Industrial	3	\$1,549,700.00	0.22%	15E Cemeteries & Graveyards	4	\$214,000.00	0.18%	
4C Apartments	9	\$3,601,400.00	0.51%	15F Other Exempt	49	\$12,360,900.00	10.45%	
5A/5B Railroad	8	\$226,400.00	0.03%					
6A/6B Business Personal Property	1	\$200.00	0.00%					
<b>Total</b>	<b>4,381</b>	<b>\$707,701,700.00</b>	<b>100.00%</b>	<b>Total</b>	<b>313</b>	<b>\$118,323,800.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value		91.86%		Percentage of Exempt vs. Non-Exempt Properties				16.72%
Equalized Valuation, Taxable Properties		\$770,413,346.40						
Total # of property tax appeals filed in 2018		County Tax Board	18.00					
		State Tax Court	1.00					
Number of 2018 County Tax Board decisions appealed to Tax Court		0.00						
Number of pending property tax appeals in State Tax Court		1.00						
Amount paid out by municipality for tax appeals in 2018		\$17,375.56						

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption	1	\$6,770.40	\$846,300.00	\$33,852.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>1</b>	<b>6,770.40</b>	<b>846,300.00</b>	<b>33,852.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	25,571.97	\$23,755.00	\$0.00	\$0.00	\$0.00	\$1,816.97
Supervisory Staff (Department Heads & Managers)	5.00	5.00	842,218.50	\$559,161.89	\$40,282.17	\$83,827.85	\$104,488.32	\$54,458.27
Police Officers (Including Superior Officers)	23.00	0.00	3,197,151.53	\$1,925,291.61	\$304,705.39	\$508,289.00	\$280,221.60	\$178,643.93
Fire Fighters (Including Superior Officers)	0.00	1.00	2,711.25	\$2,500.00	\$0.00	\$0.00	\$0.00	\$211.25
All Other Union Employees not listed above	16.00	0.00	1,549,366.78	\$918,036.00	\$103,156.81	\$128,384.80	\$317,369.04	\$82,420.13
All Other Non-Union Employees not listed above	1.00	8.00	332,440.29	\$278,632.55	\$8,108.58	\$19,612.35	\$1,737.36	\$24,349.45
<b>Totals</b>	<b>45.00</b>	<b>19.00</b>	<b>5,949,460.32</b>	<b>\$3,707,377.05</b>	<b>\$456,252.95</b>	<b>\$740,114.00</b>	<b>\$703,816.32</b>	<b>\$341,900.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	7.00	\$12,086.04	\$84,602.28	14.00	\$11,861.16	\$166,056.24
Parent & Child	5.00	\$21,633.96	\$108,169.80	5.00	\$21,231.60	\$106,158.00
Employee & Spouse (or Partner)	7.00	\$22,442.04	\$157,094.28	3.00	\$22,888.80	\$68,666.40
Family	16.00	\$33,720.00	\$539,520.00	16.00	\$33,092.76	\$529,484.16
Employee Cost Sharing Contribution (enter as negative - )			(\$222,000.00)			(\$220,878.37)
<b>Subtotal</b>	<b>35.00</b>		<b>\$667,386.36</b>	<b>38.00</b>		<b>\$649,486.43</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0		\$0.00
Family	0		\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	7	\$7,493.14	\$52,452.00	7	\$10,561.44	\$73,930.06
Parent & Child	1	\$13,416.00	\$13,416.00	1	\$21,360.12	\$21,360.12
Employee & Spouse (or Partner)	14	\$11,442.91	\$160,200.72	14	\$19,083.11	\$267,163.60
Family	5	\$22,041.70	\$110,208.48	5	\$34,735.30	\$173,676.48
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>27.00</b>		<b>\$336,277.20</b>	<b>27.00</b>		<b>\$536,130.26</b>
<b>GRAND TOTAL</b>	<b>62.00</b>		<b>\$1,003,663.56</b>	<b>65.00</b>		<b>\$1,185,616.69</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt	\$1,280,000.00	\$1,280,000.00	\$0.00	\$461,075.00	\$386,558.88	\$351,530.02	\$3,029,747.43
Regional School Debt	\$0.00	\$0.00	\$0.00	\$144,792.00	\$128,673.04	\$115,817.50	\$1,598,100.49
Utility Fund Debt							
Water and Sewer	\$5,152,608.84	\$5,152,608.84	\$0.00	\$755,000.00	\$780,000.00	\$790,000.00	\$2,640,000.00
0			\$0.00	\$137,400.00	\$112,706.26	\$90,256.26	\$196,446.89
0			\$0.00	\$151,955.05	\$157,798.35	\$158,658.59	\$3,219,536.13
0			\$0.00	\$135,524.95	\$130,179.43	\$124,719.19	\$945,102.94
0			\$0.00				
0			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized	\$793,250.00		\$793,250.00				
Notes Outstanding	\$1,985,000.00		\$1,985,000.00				
Bonds Outstanding	\$4,965,000.00	\$12,697.50	\$4,952,302.50				
Loans and Other Debt	\$3,687,948.12		\$3,687,948.12				
<b>Total (Current Year)</b>	<b>\$17,863,806.96</b>	<b>\$6,445,306.34</b>	<b>\$11,418,500.62</b>	<b>\$1,845,297.00</b>	<b>\$1,695,915.96</b>	<b>\$1,630,981.56</b>	<b>\$11,628,933.88</b>
Population (2010 census)	10,649						
Per Capita Gross Debt	\$1,677.51						
Per Capita Net Debt	\$1,072.26						
3 Yr. Average Property Valuation		\$759,221,059.33					
Net Debt as % of 3 Year Avg Property Valuation		1.50%					
Utility Fund - Principal				\$461,075.00	\$386,558.88	\$351,530.02	\$3,029,747.43
Utility Fund - Interest				\$144,792.00	\$128,673.04	\$115,817.50	\$1,598,100.49
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest				\$59,550.00			
Bonds - Principal				\$755,000.00	\$780,000.00	\$790,000.00	\$2,640,000.00
Bonds - Interest				\$137,400.00	\$112,706.26	\$90,256.26	\$196,446.89
Loans & Other Debt - Principal				\$151,955.05	\$157,798.35	\$158,658.59	\$3,219,536.13
Loans & Other Debt - Interest				\$135,524.95	\$130,179.43	\$124,719.19	\$945,102.94
<b>Total</b>				<b>\$1,845,297.00</b>	<b>\$1,695,915.96</b>	<b>\$1,630,981.56</b>	<b>\$11,628,933.88</b>
<b>Total Principal</b>				<b>\$1,368,030.05</b>	<b>\$1,324,357.23</b>	<b>\$1,300,188.61</b>	<b>\$8,889,283.56</b>
<b>Total Interest</b>				<b>\$477,266.95</b>	<b>\$371,558.73</b>	<b>\$330,792.95</b>	<b>\$2,739,650.32</b>
<b>% of Total Current Year Budget</b>				<b>14.01%</b>			
<b>Description</b>	<b>Debt Not Listed Above</b>						
Total Guarantees - Governmental	\$0.00						
Total Guarantees - Other	\$0.00						
Total Capital/Equipment Leases	\$63,000.00	\$31,800.00	\$10,601.00				
Total Other							
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>				
Rating	A1	AA-	N/A				
Year of Last Rating	2017	2016					
<b>Mark "X" if Municipality has no bond rating</b>							



