CLERK

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 10,649
NET VALUATION TAXABLE 2014 474,407,515
MUNICODE 0435

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Waterford**, County of **Camden**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Daniel M DiGangi
Name Daniel M. DiGangi
Title Registered Municipal Accountant
Email ddigangi@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Adriane McKendry, am the Chief Financial Officer, License # N0614, of the Township of Waterford, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature Adriane McKendry
Title Chief Financial Officer
Address 2131 Auburn Avenue, Atco, New Jersey 08004
Phone Number (856) 768-2300
Fax Number (856) 768-1703
Email cfo@waterfordtwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Waterford as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE.

Daniel M. DiGangi

Daniel M. DiGangi
Registered Municipal Accountant

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

(856) 435-6200
(Phone Number)

ddigangi@bowmanllp.com
(Email)

(856) 782-5047
(Fax Number)

Certified by me

This 22nd day of January, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Edward Toussaint

Signature:

Certificate #: 9864

Date: 1-26-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Waterford

Chief Financial Officer: Adriane McKendry

Signature: Adriane McKendry

Certificate #: N0614

Date: 1/29/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6001341
Fed I.D. #

Township of Waterford
Municipality

Camden
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 144,816.53	$ 220,889.16	$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Adriana Ychenz
Signature Of Chief Financial Officer

1/29/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 709,957,795 .

SIGNATURE OF TAX ASSESSOR

Township of Waterford
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	3,586,900.77	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	5,219.27	
Receivables with Full Reserves:		
Delinquent Taxes	682,709.36	
Tax Title Liens	580,033.73	
Property Acquired by Taxes	142,300.00	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Property Maintenance Liens Receivable	80,337.55	
Revenue Accounts Receivable	27,172.29	
Due From Trust Other Fund	130,475.17	
Due From General Capital Fund	30,530.75	
Sub-total Receivables with Full Reserves	1,673,558.85	
Deferred Charges (Sheets 28, 29 & 30)	525,560.00	
Deferred School Taxes (Sheets 13 & 14)	4,200,000.00	
Sub-total	9,991,238.89	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	9,991,238.89	-
Cash Liabilities:		
Appropriation Reserves		209,287.51
Due to State of New Jersey - Senior Citizens & Veterans Deductions		-
Local District School Tax Payable		2,414,303.21
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		16,642.94
Special District Taxes Payable		-
State Library Aid (See Sheet 16)		-
Prepaid Taxes		175,816.80
Due State of New Jersey - DCA Training Fees		953.00
Reserve for Encumbrances		95,509.14
Reserve for Sale of Municipal Assets		82,501.00
Accounts Payable		7,527.80
Reserve for Revision of Ordinances		6,420.00
Reserve for Revaulation		60,673.48
Due Bank		6.00
Sub-total Cash Liabilities C		3,069,640.88
Reserve for Receivables		1,673,558.85
School Taxes Deferred (Sheets 13& 14)		4,200,000.00
Fund Balance		1,048,039.16
Total	9,991,238.89	9,991,238.89

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash Public Assistance #1	-	
Cash Public Assistance #2	-	
Total	-	-

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	85,701.96	
Federal and State Grants Receivable	60,000.00	
Appropriated Reserves for Federal and State Grants		118,262.27
Unappropriated Reserves for Federal and State Grants		23,216.84
Reserve for Encumbrances		4,222.85
Total	145,701.96	145,701.96

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	-	
Deferred Charges	-	
Assessment Bonds		-
Assessment Notes		-
Fund Balance		-
Total Trust Assessment Fund	-	-
Animal Control Fund		
Cash	24,229.19	
Deferred Charges	-	
Due from Municipal Clerk	2,549.40	
Reserve for Encumbrances		4,395.00
Reserve for Dog Fund Expenditures		22,383.59
Due to Current Fund		
Total Animal Control Fund	26,778.59	26,778.59

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Other Fund		
Cash	427,791.66	
Deferred Charges	-	
Due From Municipal Alliance	27,189.23	
Due From CDBG	57,100.00	
Prepaid Payroll	128,642.65	
Trust Other Reserves		491,053.30
Due Current Fund		130,475.17
Due Utility Operating		6,198.77
Due State of NJ - VCCB		12,996.30
Sub-total	640,723.54	640,723.54

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Other Fund (Cont'd)		
Totals from Sheet 6i	640,723.54	640,723.54
Total Trust Other Fund	640,723.54	640,723.54

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Municipal Open Space Trust Fund		
Cash	-	
Total Municipal Open Space Trust Fund	-	-

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	$	8,000.00
		x	25%
	(2)	$	2,000.00
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	$	10,000.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Adriane McKendry

Signature: Adriane McKendry

Certificate #: N0614

Date: 1/29/15

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	See attached sheet 6c	$ 410,509.64	$ 4,829,462.07	4,748,918.41	$ 491,053.30
2.					-
3.					-
4.					-
5.					-
6.					-
7.					-
8.					-
9.					-
10.					-
11.					-
12.					-
13.					-
14.					-
15.					-
16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 410,509.64	4,829,462.07	4,748,918.41	$ 491,053.30

TOWNSHIP OF WATERFORD
TRUST -- OTHER FUND
Statement of Trust Other Reserves
For the Year Ended December 31, 2014

Reserve	Balance Dec. 31, 2013	Increased: Receipts	Increased: Entitlements	Increased: Contracts Payable and Encumbrance Adjustments	Decreased: Disbursements	Decreased: Due Current	Decreased: Due to State of NJ - VCCB	Decreased: Contracts Payable and Encumbrance Adjustments	Balance Dec. 31, 2014
Reserve for Recreation Contributions	$ 7,174.06	$ 175.00							$ 7,349.06
Reserve for Parking Offenses Adjudication Act	348.00	50.00							398.00
Reserve for Celebration of Public Events	2,835.75	567.14			$ 739.84				2,663.05
Reserve for Payroll Deductions Payable	37,180.21	1,788,496.40			1,793,132.21				32,544.40
Reserve for Net Payroll		2,302,454.22			2,302,454.22				
Reserve for Developers' Escrow Deposits	36,695.71	13,706.00		$ (2,742.50)	32,680.02			$ (15,607.50)	30,586.69
Reserve for Tax Title Lien Redemptions	1,152.89	324,344.04			325,496.93				
Reserve for Premiums Received at Tax Sale	162,300.00	280,800.00			215,200.00				227,900.00
Reserve for Community Development Block Grant	36,932.97		$ 26,100.00						63,032.97
Reserve for Retention Basin Maintenance	20,000.00								20,000.00
Reserve for Police Outside Services	5,390.00	56,358.99			52,616.83				9,132.16
Reserve for Public Defender	13,157.56	14,061.00			521.75	$ 8,000.00	$ 8,696.81		10,000.00
Reserve for Maintenance Guarantees	6,399.05								6,399.05
Reserve for Municipal Alliance	23,209.07	5.94	19,232.00	(300.00)	7,879.80			(995.00)	35,262.21
Reserve for Forfeited Property	41,081.87	3,111.34			1,500.00				42,693.21
Reserve for Uniform Fire Safety Act	50.00								50.00
Reserve for Encumbrances	16,602.50			3,042.50				16,602.50	3,042.50
	$ 410,509.64	$ 4,784,130.07	$ 45,332.00	-	$ 4,732,221.60	$ 8,000.00	$ 8,696.81	-	$ 491,053.30

Chief Financial Officer	$ 4,178,986.03	$ 4,191,524.67
Collector	605,144.04	540,696.93
	$ 4,784,130.07	$ 4,732,221.60

Sheet 6C

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
Total	-	-	-	-	-	-	-	-

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	
Cash	453,080.39	
Deferred Charges	-	
Funded	4,317,662.82	
Unfunded	2,569,750.00	
Due NJ Economic Development Authority	25,000.00	
Due NJ Department of Transportation	238,741.82	
Due Current Fund		30,530.75
Contracts Payable		285,058.55
Reserve for Encumbrances		49,535.50
General Capital Bonds		3,935,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		2,569,750.00
Assessment Notes		-
Green Acres Loan Payable		332,662.82
Economic Development Loan Payable		50,000.00
Improvement Authorizations - Funded		36,355.66
Improvement Authorizations - Unfunded		296,454.36
Capital Improvement Fund		13,200.00
Down Payments on Improvements		-
Capital Surplus		5,687.39
Total	7,604,235.03	7,604,235.03

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	38,520.89	3,571,978.95	23,599.07	3,586,900.77
Trust - Assessment				-
Trust - Dog License		24,229.19		24,229.19
Trust - Other	5,943.34	427,908.79	6,060.47	427,791.66
Capital - General		455,170.39	2,090.00	453,080.39
Water - Operating Utility Operating				-
Water - Capital Utility Capital				-
Water / Sewer Utility Operating	383.29	435,244.09	5,531.11	430,096.27
Water / Sewer Utility Capital		234,648.76		234,648.76
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund		85,701.96		85,701.96
Municipal Open Space Trust Fund				-
Water / Sewer Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	44,847.52	5,234,882.13	37,280.65	5,242,449.00

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Daniel M. DiBiangi Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014(cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Susquehanna Bank:	
Current	3,636,156.19
Tax Collector	21,524.72
Dog License	24,229.19
Trust Other	114,150.33
Escrow	33,360.48
Municipal Alliance	8,372.98
Celebration	2,663.05
Recreation	7,349.06
Payroll	33,906.89
Redemption	228,106.00
Capital	455,170.39
Utility Operating	417,242.40
Utility Escrow	14,990.91
Utility Collector	3,010.78
Utility Capital	234,648.76
Total	5,234,882.13

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Accrued		Balance Dec. 31, 2014
						-
See attached sheet 10a	156,360.00		215,485.11	119,125.11		60,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	156,360.00	-	215,485.11	119,125.11	-	60,000.00

TOWNSHIP OF WATERFORD
FEDERAL AND STATE GRANT FUND
Statement of Reserve For Federal and State Grants--Receivable
For the Year Ended December 31, 2014

Program	Balance Dec. 31, 2013	Accrued	Received	Balance Dec. 31, 2014
Federal:				
Seatbelt Click-it-or-Ticket Grant		$ 4,000.00	$ 4,000.00	
Emergency Management	$ 141,360.00		141,360.00	
Total Federal Grants	141,360.00	4,000.00	145,360.00	-
State:				
Clean Communities Grant		22,533.81	22,533.81	
Alcohol Education and Rehabilitation		2,717.69	2,717.69	
Drunk Driving Enforcement Grant		6,656.77	6,656.77	
Safe and Secure Communities Program	15,000.00	60,000.00	15,000.00	$ 60,000.00
Recycling Tonnage Grant		20,861.11	20,861.11	
Body Armor Replacement Grant		2,355.73	2,355.73	
Total State Grants	15,000.00	115,125.11	70,125.11	60,000.00
Total All Grants	$ 156,360.00	$ 119,125.11	$ 215,485.11	$ 60,000.00

Sheet 10a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Decreased			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
See attached sheet 11a	120,124.96	180,380.00	35,908.27		218,150.96			118,262.27
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	120,124.96	180,380.00	35,908.27	-	218,150.96	-	-	118,262.27

Sheet 11

TOWNSHIP OF WATERFORD
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants--Appropriated
For the Year Ended December 31, 2014

Program	Balance Dec. 31, 2013	Transferred from 2014 Budget Appropriation	Decreased	Balance Dec. 31, 2014
Federal Grants:				
Seatbelt Click-it-or-Ticket Grant		$ 4,000.00		$ 4,000.00
Storm Water Regulation	$ 2,940.57			2,940.57
Total Federal Grants	2,940.57	4,000.00	-	6,940.57
State Grants:				
Clean Communities Grant	24,438.61	22,533.81	$ 37,877.57	9,094.85
Drunk Driving Enforcement Grant	21,555.34	6,656.77	15,562.45	12,649.66
Alcohol Education and Rehabilitation	12,676.55	2,717.69	2,100.00	13,294.24
Recycling Tonnage Grant	36,891.10	17,482.53	1,853.86	52,519.77
Safe and Secure Communities Program		160,000.00	152,490.44	7,509.56
Tree Planting Grant	4,875.91			4,875.91
Body Armor Replacement	4,713.44	2,897.47		7,610.91
Total State Grants	105,150.95	212,288.27	209,884.32	107,554.90
Local Grants:				
County Recycling Rebate Grant	5,687.89		5,687.89	
Comcast Technology Grant	6,345.55		2,578.75	3,766.80
Total Local Grants	12,033.44	-	8,266.64	3,766.80
Total All Grants	$ 120,124.96	$ 216,288.27	$ 218,150.96	$ 118,262.27

Disbursed	$ 217,318.06
Reserve for Encumbrances	832.90
	$ 218,150.96

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Receipts	Grants Receivable			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
See attached sheet 12a	20,380.00	80,380.00	35,908.27		119,125.11			23,216.84
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	20,380.00	80,380.00	35,908.27	-	119,125.11	-	-	23,216.84

TOWNSHIP OF WATERFORD
FEDERAL AND STATE GRANT FUND
Statement of Reserve For State Grants--Unappropriated
For the Year Ended December 31, 2014

Program	Balance Dec. 31, 2013	Grants Receivable	Realized as Miscellaneous Revenue in 2014 Budget	Balance Dec. 31, 2014
Federal:				
Seatbelt Click-it-or-Ticket Grant	-	$ 4,000.00	$ 4,000.00	-
State:				
Clean Communities Grant		22,533.81	22,533.81	
Alcohol Education and Rehabilitation Fund		2,717.69	2,717.69	
Drunk Driving Enforcement Grant		6,656.77	6,656.77	
Safe and Secure Communities Program		60,000.00	60,000.00	
Recycling Tonnage Grant	$ 17,482.53	20,861.11	17,482.53	$ 20,861.11
Body Armor Replacement Fund	2,897.47	2,355.73	2,897.47	2,355.73
Total State Grants	20,380.00	115,125.11	112,288.27	23,216.84
Total All Grants	$ 20,380.00	$ 119,125.11	$ 116,288.27	$ 23,216.84

Sheet 12a

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	2,150,878.43
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXX	4,200,000.00
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	13,228,701.00
Levy Calendar Year 2014		XXXXXXXX	
Paid		12,965,276.22	XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	2,414,303.21	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	4,200,000.00	XXXXXXXX
		19,579,579.43	19,579,579.43

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXX	
2014 Levy	85105-00	XXXXXXXX	
Added and Omitted Levy		XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2014	85046-00	-	XXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00	-	XXXXXXXX
# Must include unpaid requisitions		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00	-	XXXXXXXX
# Must include unpaid requisitions		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	44,892.26
2014 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	6,016,177.65
County Library	80003-04	XXXXXXXX	
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	154,335.03
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	16,642.94
Paid		6,215,404.94	XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
County Taxes		-	XXXXXXXX
Due County for Added and Omitted Taxes		16,642.94	XXXXXXXX
		6,232,047.88	6,232,047.88

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014		80003-06	XXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00		XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage -	81109-00		XXXXXXXX	XXXXXXXX
Open Space -	81105-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2014 Levy		80003-07	XXXXXXXX	-
Paid		80003-08		XXXXXXXX
Balance December 31, 2014		80003-09	-	
			-	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2014	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2014	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2014	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2014	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	773,850.00	773,850.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		2,014,086.75	2,189,405.36	175,318.61
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXXX
		35,908.27	35,908.27	-
				-
Total Miscellaneous Revenue Anticipated	80103-	2,049,995.02	2,225,313.63	175,318.61
Receipts from Delinquent Taxes	80104-	565,000.00	608,757.44	43,757.44
				-
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	6,801,234.25	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	6,801,234.25	6,963,670.86	162,436.61
		10,190,079.27	10,571,591.93	381,512.66

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	25,523,027.48
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	13,228,701.00	XXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXXX
County Taxes	80111-00	6,170,512.68	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	16,642.94	XXXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXXX
Municipal Open Space Tax	80120-00	-	XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	856,500.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	6,963,670.86	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		26,379,527.48	26,379,527.48

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	22,533.81	22,533.81	-
Alcohol Education and Rehabilitation Grant	2,717.69	2,717.69	-
Drunk Driving Enforcement Grant	6,656.77	6,656.77	-
Seatbelt Click-it-or-Ticket Grant	4,000.00	4,000.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	35,908.27	35,908.27	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Adriana Tchenz

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	10,154,171.00
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	35,908.27
Appropriated for 2014 (Budget Statement Item 9)		80012-03	10,190,079.27
Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9)		80012-04	439,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	10,629,079.27
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	10,629,079.27
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	9,563,205.47	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	856,500.00	
Reserved	80012-10	209,287.51	
Total Expenditures		80012-11	10,628,992.98
Unexpended Balances Canceled (see footnote)		80012-12	86.29

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	XXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXX	-
Deduct Expenditures:	XXXXXXXX	
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	175,318.61
Delinquent Tax Collections	80013-02	XXXXXXXX	43,757.44
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	162,436.61
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	86.29
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	91,035.94
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	281,253.82
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	46,487.82
Liquidation of Reserve for Other Receivables		XXXXXXXX	
Cancellation of Accounts Payable		XXXXXXXX	131.00
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013-07	4,200,000.00	XXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXX	4,200,000.00
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2014	80013-12	13,394.41	XXXXXXXX
Prior Year Senior and Veteran Deductions Disallowed		3,000.00	XXXXXXXX
Refund of Prior Year Revenue		507.04	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	783,606.08	XXXXXXXX
		5,000,507.53	5,000,507.53

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Senior and Veterans Administrative Fee	2,282.88
Miscellaneous Sales and Refunds	9,081.82
Sale of Assets	12,815.00
Cancellation of Outstanding Checks	519.00
Refund of Prior Year Expenditures	162.50
DMV Inspection Fees	1,210.00
Rental of Cell Phone Tower	22,749.72
Police Outside Service Administration Fees	10,512.03
Sale of Recyclable Materials	15,098.55
Cost of Sale Fees	15,949.56
Miscellaneous Fees	654.88
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	91,035.94

SURPLUS - CURRENT FUND
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXX	1,038,283.08
2.		XXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXX	783,606.08
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	773,850.00	XXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2014	80014-05	1,048,039.16	XXXXXXXX
		1,821,889.16	1,821,889.16

ANALYSIS OF BALANCE December 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	3,586,900.77
Investments		80014-07	-
Sub Total			3,586,900.77
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,069,640.88
Cash Surplus		80014-09	517,259.89
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,219.27	
Deferred Charges #	80014-12	525,560.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	530,779.27
		80014-15	1,048,039.16

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 26,201,529.47
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	70,486.62
5a. Subtotal 2014 Levy		26,272,016.09	
5b. Reductions due to tax appeals **			
5c. Total 2014 Tax Levy		82106-00	26,272,016.09
6 Transferred to Tax Title Liens		82107-00	46,119.39
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	61,410.75
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2013	82121-00	191,637.99	
In 2014 *	82122-00	25,214,694.22	
R.E.A.P. Revenue	82124-00		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	116,695.27	
Total to Line 14	82111-00	25,523,027.48	
11. Total Credits			25,630,557.62
12. Amount Outstanding December 31, 2014		83120-00	641,458.47

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 97.15% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ $ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	25,523,027.48
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	25,523,027.48

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... _____

Line 5c (sheet 22) Total 2014 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected ..... _____

Line 5c (sheet 22) Total 2014 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	2,082.16
2. Sr. Citizens Deductions Per Tax Billings	26,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	92,500.00	XXXXXXXX
4. Sr. Citizen and Veteran Deductions Allowed By Tax Collector	2,000.00	XXXXXXXX
5. Sr. Citizen and Veteran Deductions Allowed By Tax Collector 2013 Taxes	250.00	
6.		
7. Sr. Citizen and Veteran Deductions Disallowed By Tax Collector	XXXXXXXX	4,054.73
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	3,000.00
9. Received in Cash from State	XXXXXXXX	106,643.84
10.		
11.		
12. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	5,219.27
Due To State of New Jersey	-	XXXXXXXX
	121,000.00	121,000.00

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	26,250.00
Line 3	92,500.00
Line 4	2,000.00
Sub-Total	120,750.00
Less: Line 7	4,054.73
To Item 10, Sheet 22	116,695.27

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2014		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

1119
License #

1-26-15
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes		80015-		XXXXXXXX
2. Local District School Tax -	Actual	80016-		13,228,701.00
	Estimate**	80017-		XXXXXXXX
3. Regional School District Tax -	Actual	80025-		-
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax - School Budget	Actual	80018-		-
	Estimate*	80019-		XXXXXXXX
5. County Tax	Actual	80020-		6,170,512.68
	Estimate*	80021-		XXXXXXXX
6. Special District Taxes	Actual	80022-		-
	Estimate*	80023-		XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		-
	Estimate*	80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	-	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	-	
11. Amount of item 10 Divided by [ ] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05		

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	-
Regional School District Tax (Amount Shown on Line 3 Above)	-
Regional High School Tax (Amount Shown on Line 4 Above)	-
County Tax (Amount Shown on Line 5 Above)	-
Special District Tax (Amount Shown on Line 6 Above)	-
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* Must not be stated in an amount less than "actual" Tax of year 2014.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		-
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		-
Amount to be Raised by Taxation in Municipal Budget	80024-07	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____ % (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			1,180,795.71	XXXXXXXX
A. Taxes	83102-00	643,527.70	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	537,268.01	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	467.85
B. Tax Title Liens		83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes		83110-00	3,000.00	XXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	3,746.53
B. Tax Title Liens - Transfers from Taxes		83107-00	3,746.53	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	1,183,327.86
8. Totals			1,187,542.24	1,187,542.24
9. Balance Brought Down			1,183,327.86	XXXXXXXX
10. Collected:			XXXXXXXX	608,757.44
A. Taxes	83116-00	601,062.43	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	7,695.01	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2014 Tax Sale		83118-00	594.81	XXXXXXXX
12. 2014 Taxes Transferred to Liens		83119-00	46,119.39	XXXXXXXX
13. 2014 Taxes		83123-00	641,458.47	XXXXXXXX
14. Balance December 31, 2014			XXXXXXXX	1,262,743.09
A. Taxes	83121-00	682,709.36	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	580,033.73	XXXXXXXX	XXXXXXXX
15. Totals			1,871,500.53	1,871,500.53

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 51.44%

17. Item No. 14 multiplied by percentage shown above is 649,612.23 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	142,300.00	XXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXX	142,300.00
		142,300.00	142,300.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXX	-
		-	-

Analysis of Sale of Property: $ -
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - Municipal*	$	$	$ 39,000.00	$ 39,000.00
2.	Emergency Authorizations - Schools	$	$	$	$ -
3.	Deficit from Operations	$	$	$	$ -
4.		$	$	$	$ -
	Sub-total Current Fund	$ -	$ -	$ 39,000.00	$ 39,000.00
5.	Capital -	$	$	$	$ -
6.	Trust Assessment	$	$	$	$ -
7.	Animal Control Fund	$	$	$	$ -
8.	Trust Other	$	$	$	$ -
9.		$	$	$	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
11/11/09	Revision of Master Plan	22,225.00	5,045.00	5,045.00	5,045.00		-
12/14/11	Preparation of Tax Map	195,000.00	39,000.00	117,000.00	39,000.00		78,000.00
11/13/13	Codification and Revision of Ordinances	10,700.00	2,140.00	10,700.00	2,140.00		8,560.00
2/12/14	Revaluation of Real Property	400,000.00	80,000.00				400,000.00
							-
							-
							-
							-
							-
							-
							-
	Totals	627,925.00	126,185.00	132,745.00	46,185.00	-	486,560.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2014 must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	4,435,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	500,000.00	XXXXXXXX	
Outstanding December 31, 2014	80033-04	3,935,000.00	XXXXXXXX	
		4,435,000.00	4,435,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05 $	510,000.00
2015 Interest on Bonds *		80033-06	138,662.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11 $	
2015 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 $	138,662.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	370,644.18	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	37,981.36	XXXXXXXX	
Outstanding December 31, 2014	80033-04	332,662.82	XXXXXXXX	
		370,644.18	370,644.18	
2015 Loan Maturities			80033-05 $	38,744.78
2015 Interest on Loans			80033-06 $	6,460.50
Total 2015 Debt Service for		Loan	80033-13 $	45,205.28

ECONOMIC DEVELOPMENT AUTHORITY LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXX	50,000.00	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2014	80033-10	50,000.00	XXXXXXXX	
		50,000.00	50,000.00	
2015 Loan Maturities			80033-11 $	
2015 Interest on Loans			80033-12 $	
Total 2015 Debt Service for		Loan	80033-13 $	-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2014	80034-03	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04	$		
2015 Interest on Bonds *	80034-05	$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2014	80034-09	-	XXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034-10	$		
2015 Bond Maturities - Serial Bonds			80034-11 $	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12 $	-

LIST OF BONDS ISSUED DURING 2014

Purpose		2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements	826,500.00	3/28/2012	826,500.00	3/23/2015	1.00%	(A)	8,265.00	3/23/2015
2. Emergency Services Facility	95,000.00	3/28/2012	95,000.00	3/23/2015	1.00%	(A)	950.00	3/23/2015
3. Various Improvements	223,250.00	3/26/2013	223,250.00	3/23/2015	1.00%		2,232.50	3/23/2015
4. Various Improvements	1,425,000.00	12/19/2013	1,425,000.00	10/1/2015	0.60%		6,768.75	10/1/2015
5.								
6.								
7.								
8.								
9. (A) Amount will be permanently								
10. financed in 2015								
11.								
12.								
13.								
14.								
Total	2,569,750.00		2,569,750.00			-	18,216.25	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Adjustments	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
See attached sheet 35a	32,746.82	471,419.23	337,000.00	74,954.90	583,310.93		36,355.66	296,454.36
	32,746.82	471,419.23	337,000.00	74,954.90	583,310.93	-	36,355.66	296,454.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

TOWNSHIP OF WATERFORD
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2014

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2013 Funded	Balance Dec. 31, 2013 Unfunded	2014 Authorizations: Capital Improvement Fund	2014 Authorizations: New Jersey Department of Transportation	Contracts Payable Cancelled	Paid or Charged	Balance Dec. 31, 2014 Funded	Balance Dec. 31, 2014 Unfunded
05-12.3; 07-1.3	Construction of Public Works Building	7-13-05	$ 200,000.00	$ 3,897.92						$ 3,897.92	
05-17; 14-12	Construction of Public Works Salt Storage and Lifts	9-28-05	100,000.00	17,501.37					$ 17,501.37		
09-14.2	Road Overlay Program	12-16-09	150,000.00	382.67						382.67	
09-14.3	Drainage and Stormwater Management	12-16-09	100,000.00	182.00						182.00	
09-14.4	Municipal Building Improvements	12-16-09	106,000.00	1,032.86						1,032.86	
11-4.1	Purchase of Public Works Equipment	6-22-11	70,000.00		$ 622.23				622.23		
11-4.3	Road Overlay, Drainage and Stormwater Projects	6-22-11	140,000.00		95,726.56				36,800.00		$ 58,926.56
11-4.4	Municipal Building Renovations	6-22-11	330,000.00		8,705.56				2,499.05		6,206.51
11-4.5	Purchase of Office Equipment	6-22-11	105,000.00		10,404.67				4,268.06		6,136.61
11-11	WHP Corridor Redevelopment Project	8-24-11	50,000.00		16,103.86						16,103.86
11-20	Construction of Emergency Services Facility	11-21-11	100,000.00		0.01						0.01
12-12	Drainage and Resurfacing Improvements	9-12-12	300,000.00		60,187.12						60,187.12
12-20	Renovation of Public Works Garage	12-19-12	165,000.00		13,427.00			$ 7,685.76	6,475.00		14,637.76
13-11.1; 13-14.1	Acquisition of Public Works Equipment	6-12-13	70,000.00		14,014.00				14,014.00		
13-11.2; 13-14.2	Various Improvements to the Public Works Building	6-12-13	450,000.00		58,418.30				56,791.37		1,626.93
13-11.3; 13-14.3	Purchase of Office Equipment	6-12-13	25,000.00	1,250.00	23,750.00				24,865.46		134.54
13-11.5; 13-14.5	Acquisition of Police Department Equipment	6-12-13	50,000.00	2,500.00	47,500.00				48,334.60		1,665.40
13-11.6; 13-14.6	Various Improvements to Recreational Facilities	6-12-13	75,000.00		2,259.92						2,259.92
13-11.7; 13-14.7	Reconstruction and Resurfacing of Various Roads	6-12-13	700,000.00		6,300.00			67,269.14	59,000.00		14,569.14
13-11.8; 13-14.8	Reconstruction of Various Drainage Systems	6-12-13	70,000.00	3,500.00	66,500.00					3,500.00	66,500.00
13-11.9; 13-14.9	Preliminary Costs for the Emergency Services Building	6-12-13	50,000.00	2,500.00	47,500.00					2,500.00	47,500.00
14-11.1	Pinewood Lane Repaving	8-13-14	50,000.00			$ 50,000.00			50,000.00		
14-11.2	Construction of Public Works Salt Storage and Lifts	8-13-14	81,000.00			81,000.00			56,139.79	24,860.21	
14-11.3	Acquisition of Fire Department Equipment	8-13-14	6,000.00			6,000.00			6,000.00		
14-11.4	Hayes Mill Repaving	8-13-14	200,000.00				$ 200,000.00		200,000.00		
				$ 32,746.82	$ 471,419.23	$ 137,000.00	$ 200,000.00	$ 74,954.90	$ 583,310.93	$ 36,355.66	$ 296,454.36

Reserve for Encumbrances	$ 48,150.00
Disbursed	259,971.58
Refunds	(9,600.00)
Contracts Payable	284,789.35
	$ 583,310.93

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXX	200.00
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXX	150,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	137,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2014	80031-05	13,200.00	XXXXXXXX
		150,200.00	150,200.00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXX
		-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Pinewood Lane Repaving	50,000.00		50,000.00	50,000.00
Construction of Facilities	81,000.00		81,000.00	81,000.00
Acquisition of Equipment	6,000.00		6,000.00	6,000.00
Hayes Mill Repaving (A)	200,000.00			
(A) $200,000.00 funded				
from NJ DOT				
Total 80032-00	337,000.00	-	137,000.00	137,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXX	2,253.14
Premium on Sale of Notes		XXXXXXXX	3,434.25
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2014	80029-04	5,687.39	XXXXXXXX
		5,687.39	5,687.39

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____ -
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2014 was $ 26,272,016.09
2. Amount of Item 1 Collected in 2014 (*) $ 25,523,027.48
3. Seventy (70) percent of Item 1 $ 18,390,411.26

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013 $
2. 4% of 2013 Tax Levy for all purposes:
   Levy - - = $ -
3. Cash Deficit 2014 $
4. 4% of 2014 Tax Levy for all purposes:
   Levy - - 26,272,016.09 = $ 1,050,880.64

E.

Unpaid	2013	2014	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 16,642.94	$ 16,642.94
3. Amounts due Special Districts	$	$ -	$ -
4. Amounts due School Districts for Local School Tax	$	$ 2,414,303.21	$ 2,414,303.21

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY OPERATING FUND		
Cash	-	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		-
Accrued Interest on Bonds, Loans and Notes		-
Sub-total Cash Liabilities C		-
Reserve for Consumer Accounts and Lien Receivable		-
Fund Balance		-
Total Water Utility Operating Fund	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
Cash	-	
Investments		
Deferred Charges (Sheet 48)	-	
Bond Anticipation Notes Payable		-
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		-
Improvement Authorizations:		
Funded		-
Unfunded		-
Capital Improvement Fund		-
Capital Surplus		-
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
Total Water Utility Capital Fund	-	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	-	
Assessment Notes		-
Assessment Serial Bonds		-
Fund Balance		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-			-
Fire Hydrant Service	91304-			-
Miscellaneous	91305-			-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XXXXXX	XXXXXX
				-
				-
Subtotal		-	-	-
Deficit (General Budget) **	91306-			
	91307-	-	-	-

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2014 Operation" Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2014 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	-	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Excess in Results of 2014 Operations	XXXXXX	
Amount Appropriated in 2014 Budget - Cash	-	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

ANALYSIS OF BALANCE December 31, 2014

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ _____
Increased by:		
Water Rents Levied		$ _____
Decreased by:		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to Water Liens	$ _____	
Other	$ _____	
		$ _____ -
Balance December 31, 2014		$ _____ -

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		$ _____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		$ _____ -
Decreased by:		
Collections	_____	
Other	_____	
		$ _____ -
Balance December 31, 2014		$ _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.	Deficit in Operations	$	$	$ -	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
8.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds		$	
2015 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds		$	
2015 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2015		
Required Appropriation 2015	$	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities		$	
2015 Interest on Loans *	$		

WATER UTILITY _____ LOAN

Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities		$	
2015 Interest on Loans *	$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation 2015	$	-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2015 Interest on Notes	$	-
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation - 2015	$	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Total 70000-	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2014 Budget Revenue		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE WATER / SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER / SEWER UTILITY OPERATING FUND		
Cash	430,096.27	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	47,290.84	
Liens Receivable	8,404.74	
Other Receivables:		
Due from Trust Other Fund	6,198.77	
Deferred Charges (Sheet 62)	-	
Cash Liabilities:		
Appropriation Reserves		64,447.12
Accrued Interest on Bonds, Loans and Notes		33,551.37
Reserve for Encumbrances		8,962.52
Reserve for Escrow Deposits		15,451.91
Water Rent Overpayments		80.24
Sewer Rent Overpayments		654.53
Sub-total Cash Liabilities C		123,147.69
Reserve for Consumer Accounts and Lien Receivable		55,695.58
Fund Balance		313,147.35
Total Operating Fund	491,990.62	491,990.62

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE WATER / SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER / SEWER UTILITY CAPITAL FUND		
Cash	234,648.76	
Investments		
Deferred Charges (Sheet 62)	-	
Fixed Capital	12,201,775.62	
Fixed Capital Authorized and Uncomplete	3,564,000.00	
Bond Anticipation Notes Payable		60,000.00
Loans Payable		1,391,825.44
Loans Payable		-
Serial Bonds Payable		1,301,000.00
Improvement Authorizations:		
Funded		149,196.56
Unfunded		2,927,674.73
Capital Improvement Fund		17,000.00
Capital Surplus		94.86
Reserve for Encumbrances		369,569.91
Reserve for Amortization		9,781,950.18
Deferred Reserve for Amortization		2,000.00
Reserve for Payment of Bonds		112.70
Estimated Proceeds Bonds and Notes	3,229,000.00	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	3,229,000.00
Total Capital Fund	19,229,424.38	19,229,424.38

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	-	
Assessment Notes		-
Assessment Serial Bonds		-
Fund Balance		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER / SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

SCHEDULE OF WATER / SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	108,909.00	108,909.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			-
Water / Sewer Rents		1,040,000.00	1,113,841.47	73,841.47
Water / Sewer Connection Fees		30,000.00	8,590.00	(21,410.00)
Water / Sewer Miscellaneous		20,000.00	22,112.04	2,112.04
				-
				-
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XXXXXX	XXXXXX
				-
				-
				-
Subtotal		1,198,909.00	1,253,452.51	54,543.51
Deficit (General Budget) **	07			
	08	1,198,909.00	1,253,452.51	54,543.51

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		1,198,909.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,198,909.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,198,909.00
Deduct Expenditures:		
Paid or Charged	1,117,241.12	
Reserved	64,447.12	
Surplus (General Budget) **		
Total Expenditures		1,181,688.24
Unexpended Balance Canceled (See Footnote)		17,220.76

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER / SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 WATER / SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,253,452.51	
Miscellaneous Revenue Not Anticipated	1,257.04	
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	15,128.83	
Cancellation of Overpayments	647.83	
Total Revenue Realized		1,270,486.21
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	1,117,241.12	
Reserved	64,447.12	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	798.37	
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,182,486.61	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,182,486.61
Excess		87,999.60
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2014 Operation ("Excess in Operations" - Sheet 60)	87,999.60	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2014 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the WATER / SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	15,128.83	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		15,128.83

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS WATER / SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	54,543.51
Unexpended Balances of Appropriations	XXXXXX	17,220.76
Miscellaneous Revenue Not Anticipated	XXXXXX	1,257.04
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	15,128.83
Cancellation of Overpayments		647.83
Deficit in Anticipated Revenue		XXXXXX
Refund of Prior Year Revenue	798.37	XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	87,999.60	XXXXXX
	88,797.97	88,797.97

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER / SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	334,056.75
Excess in Results of 2014 Operations	XXXXXX	87,999.60
Amount Appropriated in 2014 Budget - Cash	108,909.00	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	313,147.35	XXXXXX
	422,056.35	422,056.35

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER / SEWER UTILITY - TRIAL BALANCE)

Cash		430,096.27
Investments		-
Interfund Accounts Receivable		6,198.77
Subtotal		436,295.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		123,147.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		313,147.35
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		313,147.35

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER / SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 49,159.67
Increased by:		
WATER / SEWER Rents Levied		$ 1,115,588.07
Decreased by:		
Collections	$ 1,113,737.53	
Overpayments applied	$ 103.94	
Transfer to _____ Liens	$	
Other	$ 3,615.43	
		$ 1,117,456.90
Balance December 31, 2014		$ 47,290.84

SCHEDULE OF WATER / SEWER LIENS

Balance December 31, 2013		$ 8,404.74
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2014		$ 8,404.74

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER / SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.	Deficit in Operations	$	$	$ -	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
8.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER / SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds		$	
2015 Interest on Bonds *			

WATER / SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX	1,436,000.00	
Issued	XXXXXX		
Paid	135,000.00	XXXXXX	
Outstanding December 31, 2014	1,301,000.00	XXXXXX	
	1,436,000.00	1,436,000.00	
2015 Bond Maturities - Capital Bonds		$	150,000.00
2015 Interest on Bonds *		49,937.50	

INTEREST ON BONDS - WATER / SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	49,937.50	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	14,937.21	
Subtotal	35,000.29	
Add: Interest to be Accrued as of 12/31/2015	14,189.73	
Required Appropriation 2015	$	49,190.02

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER / SEWER UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX	1,688,685.83	
Issued	XXXXXX		
Paid	296,860.39	XXXXXX	
Outstanding December 31, 2014	1,391,825.44	XXXXXX	
	1,688,685.83	1,688,685.83	
2015 Loan Maturities		$	232,179.01
2015 Interest on Loans *	$	44,660.51	

WATER / SEWER UTILITY LOAN

Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities		$	
2015 Interest on Loans *	$		

INTEREST ON LOANS - WATER / SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	$	44,660.51	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	18,600.16	
Subtotal	$	26,060.35	
Add: Interest to be Accrued as of 12/31/2015	$	17,207.59	
Required Appropriation 2015		$	43,267.94

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Utility Department Equipment	60,000.00	12/19/2013	60,000.00	10/1/2015	0.60%		285.00	10/1/2015
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
			60,000.00			-	285.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET	
2015 Interest on Notes	$	285.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	14.00
Subtotal	$	271.00
Add: Interest to be Accrued as of 12/31/2015	$	8,750.00
Required Appropriation - 2015	$	9,021.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER / SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
See Attached Sheet 66a	196,369.41	60,000.00	3,229,000.00		408,498.12		149,196.56	2,927,674.73
Total 70000-	196,369.41	60,000.00	3,229,000.00	-	408,498.12	-	149,196.56	2,927,674.73

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF WATERFORD
WATER & SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2014

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2013 Funded	Balance Dec. 31, 2013 Unfunded	2014 Authorizations Deferred Charges to Future Revenue	Paid or Charged	Improvement Authorizations Canceled	Balance Dec. 31, 2014 Funded	Balance Dec. 31, 2014 Unfunded
06-7; 06-11.3	Sewer System Upgrades	8/23/06	$ 100,000.00	$ 83,049.16					$ 83,049.16	
06-7; 06-11.4	Utility Department Equipment	8/23/06	295,000.00	19,013.12			$ 19,013.12			
07-13.2	Sewer System Improvements	7/11/07	40,000.00	39,239.73					39,239.73	
07-13.3	Utility Department Equipment	7/11/07	25,000.00	13,005.84			13,005.84			
08-9	Sewer System Improvements	8/27/08	50,000.00	26,907.67					26,907.67	
09-14	Water System Improvements	12/16/09	85,000.00	15,153.89			15,153.89			
13-11.11; 13-14	Utility Department Equipment	6/12/13	60,000.00		$ 60,000.00		59,325.27			$ 674.73
14-8	Water Tower Improvements	7/9/14	750,000.00			$ 750,000.00				750,000.00
14-16	Sewer System Improvements	10/8/14	2,479,000.00			2,479,000.00	302,000.00			2,177,000.00
				$ 196,369.41	$ 60,000.00	$ 3,229,000.00	$ 408,498.12	-	$ 149,196.56	$ 2,927,674.73

Sheet 6 6a

WATER / SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	10,000.00
Received from 2014 Budget Appropriation *	XXXXXX	7,000.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	17,000.00	XXXXXX
	17,000.00	17,000.00

WATER / SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER / SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Water Tower Improvements	750,000.00	750,000.00		
Sewer System Improvements	2,479,000.00	2,479,000.00		
	3,229,000.00	3,229,000.00	-	-

WATER / SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX	94.86
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2014 Budget Revenue		XXXXXX
Balance December 31, 2014	94.86	XXXXXX
	94.86	94.86