

THE WEDNESDAY, MARCH 4, 2015 SPECIAL BUDGET WORKSHOP MEETING OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WATERFORD, CALLED TO ORDER AT 7:00 PM BY THE MAYOR, WILLIAM A. RICHARDSON.

NOTICE OF TIME AND DATE FOR THIS MEETING WAS SENT TO THE COURIER-POST AND CENTRAL RECORD NEWSPAPERS, AND A COPY IS POSTED ON THE BULLETIN BOARD IN THE MUNICIPAL BUILDING IN COMPLIANCE WITH THE "OPEN PUBLIC MEETINGS LAW".

SALUTE TO THE FLAG:

ROLL CALL:

Committeeman Yeatman - Present
Committeeman Chiddenton - Present
Committeeman Ferguson - Present
Committeeman Campbell - Present
Mayor Richardson - Present

PROFESSIONALS:

Adrienne McKendry, Township Chief Financial Officer - Present
Susan E. Danson, Township Administrator - Present
Debra L. Shaw-Blemings, Acting Township Clerk - Present
Kijona L. Thompson, Deputy Township Clerk - Absent

DISCUSSION ON BUDGET FOR THE YEAR 2015:

CFO McKendry explained the budget line item reductions of \$37,000 to the first draft of the 2015 Budget as suggested by the Committee.

Discussion ensued amongst Committeemen reviewing all areas of concern specifically, the decreases in capital improvement funding and discretionary spending, agreeing the document presented appears to represent their directive for conservative spending.

CFO McKendry noted she addressed all areas of concern and does not recommend any additional reductions. She estimated the increase in the municipal tax rate to be \$0.06 per \$100, with an average approximate increase of \$86 annually per household. She reminded the members the 2015 Budget document must be introduced at the March 25, 2015 Township Committee Meeting.

Mayor Richardson thanked Administrator Danson and CFO McKendry for their efforts in preparing a reasonable municipal budget.

PUBLIC COMMENT PORTION OF THE MEETING:

MAYOR OPENS THE MEETING TO THE PUBLIC FOR COMMENTS:

There were no public comments

MAYOR CLOSSES THE MEETING TO THE PUBLIC FOR COMMENTS:

ADJOURNMENT:

Moved by Campbell, 2nd by Ferguson to adjourn meeting at 7:34PM
Voice Vote: All Yes, None opposed, motion passed.

Respectfully submitted by:

Debra L. Shaw-Blemings

Debra L. Shaw-Blemings
Acting Township Clerk

NO ATTACHMENTS: