

THE WEDNESDAY, MARCH 16, 2016 SPECIAL BUDGET WORKSHOP MEETING OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WATERFORD, CALLED TO ORDER AT 6:30PM BY THE MAYOR, WILLIAM A. RICHARDSON, JR.

NOTICE OF TIME AND DATE FOR THIS MEETING WAS SENT TO THE COURIER-POST AND CENTRAL RECORD NEWSPAPERS, POSTED ON THE TOWNSHIP WEBSITE AND A COPY IS POSTED ON THE BULLETIN BOARD IN THE MUNICIPAL BUILDING IN COMPLIANCE WITH THE "OPEN PUBLIC MEETINGS LAW".

PLEASE SILENCE ALL CELL PHONES TO ALLEVIATE DISRUPTION OF THE MEETING.

SALUTE TO THE FLAG:

ROLL CALL:

Committeeman Yeatman - Present
Committeeman Giangulio - Present
Committeeman Ferguson - Present
Committeeman Campbell - Present
Mayor Richardson - Present

PROFESSIONALS:

Susan E. Danson, Township Administrator - Present
Adrienne McKendry, Township Chief Financial Officer - Present
Daniel DiGangi, Township Auditor - Present
Debra L. Shaw-Blemings, Township Clerk - Present

DISCUSSION ON BUDGET FOR THE YEAR 2016:

Auditor Daniel DiGangi offered a summary of budget items noting the decrease in surplus due to increased debt service and pensions with decreased revenues due to decreased rateables.

CFO McKendry noted she addressed all areas of concern and does not recommend any additional reductions. She estimated the increase in the municipal tax rate to be \$0.0548 per \$100, with an average approximate increase of \$94 annually per household. She reminded the members the 2016 Budget document must be introduced at the March 23, 2016 Township Committee Meeting.

Discussion ensued amongst Committeemen reviewing all areas of concern specifically, the decreases in revenues and rateables, agreeing the document presented appears to represent their directive for conservative spending.

Mayor Richardson thanked Administrator Danson and CFO McKendry for their efforts in preparing a reasonable municipal budget.

PUBLIC COMMENT PORTION OF THE MEETING:

MAYOR OPENS THE MEETING TO THE PUBLIC FOR COMMENTS:

Jim Foley, Camilla Avenue inquired questioned if the reduction in tax rateables was due to the revaluation.

Mayor Richardson explained the decrease could have been worse however, the Tax Assessor reviewed all farm land assessments and adjusted all unqualified reductions

Committeeman Yeatman noted the number of vacancies due to abandonment effects revenue reductions.

Committeeman Giangiulio remarked that line item funding in the Township budget for demolition may be removed in the future due to Ordinance requiring the Bank or Mortgage company must incur expenses to maintain and demolish such properties.

MAYOR CLOSSES THE MEETING TO THE PUBLIC FOR COMMENTS:

Mayor Richardson announced the Township Committee will introduce the 2016 Budget at the March 23, 2016 meeting then the Capital Budget Meeting will be scheduled.

ADJOURNMENT:

Moved by Giangiulio, 2nd by Yeatman to adjourn meeting at 7:17PM

Voice Vote: All in favor, no objections, motion passed.

Respectfully submitted by:

Debra L. Shaw-Blemings

Debra L. Shaw-Blemings, RMC
Township Clerk