

Notice of Pending Bond Ordinance 2020-8 and Summary.

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Waterford, in the County of Camden, State of New Jersey, on May 27, 2020. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee of the Township of Waterford to be held electronically via Zoom on June 24, 2020 at 7:00 PM. The Zoom Meeting can be accessed by going to www.zoom.com and entering meeting ID “925 4123 1024”. The Password is “Waterford”. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Township Clerk’s office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE ACQUISITION OF VARIOUS UTILITY EQUIPMENT AND THE COMPLETION OF VARIOUS UTILITY IMPROVEMENTS IN AND FOR THE TOWNSHIP OF WATERFORD, COUNTY OF CAMDEN, NEW JERSEY; APPROPRIATING THE SUM OF \$120,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF WATERFORD, COUNTY OF CAMDEN, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$120,000; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Acquisition of Various Utility Equipment including, but not limited to, an Auto Crane Utility Bed Truck, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$100,000	\$0	\$100,000	15 years
B.	Various Improvements to the Township’s Utility System including, but not limited to, Pump Station No. 1, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the plans and specifications on file and available for review in the office of the Township Clerk	20,000	0	20,000	20 years
	TOTAL	\$120,000	\$0	\$120,000	

Appropriation: \$120,000
 Bonds/Notes Authorized: \$120,000
 Grants (if any) Appropriated: N/A
 Section 20 Costs: \$25,000
 Useful Life: 15.83 years

DAWN M. LIEDTKA, Township Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*.