

**TOWNSHIP OF WATERFORD
COUNTY OF CAMDEN
STATE OF NEW JERSEY**

ORDINANCE # 2017-3

**ORDINANCE AUTHORIZING AGREEMENT FOR TAX
ABATEMENT WITH ATCO DEVELOPMENT ASSOCIATES, LLC
(DOLLAR GENERAL)
BLOCK 1904, LOT 12 – 500 WHITE HORSE PIKE**

WHEREAS, an application has been filed with the Township of Waterford Tax Assessor's Office seeking a tax abatement for Atco Development Associates, LLC (Dollar General) on the property located on Block 1904, Lot 12 located at 500 White Horse Pike on the Tax Map on the Township of Waterford; and

WHEREAS, the Tax Assessor for the Township of Waterford has reviewed said application and has determined that same is in proper form to be considered for a Tax Abatement Agreement with the Township; and

WHEREAS, the Governing Body for the Township of Waterford has reviewed the Tax Assessor's determination and based on same hereby authorizes a Tax Abatement Agreement with Atco Development Associates, LLC (Dollar General).

NOW, THEREFORE, be it ordained by the Mayor and Township Committee of the Township of Waterford, County of Camden, State of New Jersey, as follows:

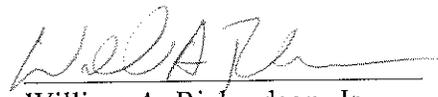
Section 1. The Mayor and Township Clerk are hereby authorized to execute an Agreement for Tax Exemption-Abatement with Atco Development Associates, LLC (Dollar General) for Block 1904, Lot No.12 for a Dollar General Retail Store located at 500 White Horse Pike on the official Tax Map of the Township of Waterford pursuant to N.J.S.A. 40A:21-1 et seq., and Township Ordinance No. 2000-12, Readopted Township Ordinance No. 2013-6 and Amended by Township Ordinance No. 2015-5.

Section 2. The Tax Abatement Agreement shall cover the facility described in the application of Atco Development Associates, LLC (Dollar General) dated December 7, 2016.

Section 3. The Tax Abatement Agreement authorized and approved in this Ordinance shall provide for payments in lieu of full property taxes pursuant to the appropriate statute.

Section 4. This Ordinance shall take effect immediately upon final passage and publication as provided by law.


Lori A. Friddell, RMC
Township Clerk


William A. Richardson, Jr.
Mayor

Introduced: January 19, 2017
Hearing: February 8, 2017
Adopted: February 8, 2017

Certified to be a true copy of an Ordinance adopted by the Mayor and Township Committee of the Township of Waterford at a regular meeting held on February 8, 2017.

Date: February 8, 2017


Lori A. Friddell, RMC
Township Clerk