

**TOWNSHIP OF WATERFORD
COUNTY OF CAMDEN
STATE OF NEW JERSEY**

Rescinded on
6/12/2019

ORDINANCE # 2019-2

**ORDINANCE AUTHORIZING AGREEMENT FOR TAX
ABATEMENT WITH MODULAR STANDARD, LLC.
BLOCK 2001, LOT 74 – 479 WHITE HORSE PIKE**

WHEREAS, an application has been filed with the Township of Waterford Tax Assessor's Office seeking a tax abatement for Modular Standard, LLC. on the property located on Block 2001, Lot 74 located at 479 White Horse Pike on the Tax Map on the Township of Waterford; and

WHEREAS, the Tax Assessor for the Township of Waterford has reviewed said application and has determined that same is in proper form to be considered for a Tax Abatement Agreement with the Township; and

WHEREAS, the Governing Body for the Township of Waterford has reviewed the Tax Assessor's determination and based on same hereby authorizes a Tax Abatement Agreement with Modular Standard, LLC.

NOW, THEREFORE, be it ordained by the Mayor and Township Committee of the Township of Waterford, County of Camden, State of New Jersey, as follows:

Section 1. The Mayor and Township Clerk are hereby authorized to execute an Agreement for Tax Exemption-Abatement with Modular Standard, LLC. for Block 2001, Lot No. 74 for the construction of new facilities including a building for modular home manufacturing and a building for additional work space and office space located at 479 White Horse Pike on the official Tax Map of the Township of Waterford pursuant to N.J.S.A. 40A:21-1 et seq., and Township Ordinance No. 2000-12, Readopted Township Ordinance No. 2013-6 and Amended by Township Ordinance No. 2015-5.

Section 2. The Tax Abatement Agreement shall cover the facility described in the application of Modular Standard, LLC. dated April 3, 2019.

Section 3. The Tax Abatement Agreement authorized and approved in this Ordinance shall provide for payments in lieu of full property taxes pursuant to the appropriate statute.

Section 4. This Ordinance shall take effect immediately upon final passage and publication as provided by law.

Dawn M. Liedtka, RMC
Township Clerk

William A. Richardson, Jr.
Mayor

Introduced: May 22, 2019
Hearing: June 12, 2019
Adopted:

UPON INTRODUCTION ON 5-22-2019					
	HANNA	SURA	WADE	YEATMAN	RICHARDSON
YES		X	X	X	X
ABSTAIN					
NO					
ABSENT	X				
UPON ADOPTION ON 6-12-2019					
	HANNA	SURA	WADE	YEATMAN	RICHARDSON
YES					
ABSTAIN					
NO					
ABSENT					

Certified to be a true copy of an Ordinance adopted by the Mayor and Township Committee of the Township of Waterford at a regular meeting held on June 12, 2019.

Date: June 12, 2019

Dawn M. Liedtka, RMC
Township Clerk