

**TOWNSHIP OF WATERFORD  
COUNTY OF CAMDEN  
STATE OF NEW JERSEY**

**ORDINANCE # 2015-13**

**ORDINANCE AUTHORIZING AGREEMENT FOR TAX  
ABATEMENT WITH KRISHNA DMJ, LLC (T/A REGALIS BANQUET)  
BLOCK 1902, LOT 8 – 490 WHITE HORSE PIKE**

**WHEREAS**, an application has been filed with the Township of Waterford Tax Assessor's Office seeking a tax abatement for Krishna DMJ, LLC (t/a Regalis Banquet) on the property located on Block 1902, Lot 8 located at 490 White Horse Pike on the Tax Map on the Township of Waterford; and

**WHEREAS**, the Tax Assessor for the Township of Waterford has reviewed said application and has determined that same is in proper form to be considered for a Tax Abatement Agreement with the Township; and

**WHEREAS**, the Governing Body for the Township of Waterford has reviewed the Tax Assessor's determination and based on same hereby authorizes a Tax Abatement Agreement with Krishna DMJ, LLC (t/a Regalis Banquet).

**NOW, THEREFORE**, be it ordained by the Mayor and Township Committee of the Township of Waterford, County of Camden, State of New Jersey, as follows:

**Section 1.** The Mayor and Township Clerk are hereby authorized to execute an Agreement for Tax Exemption-Abatement with Krishna DMJ, LLC (t/a Regalis Banquet) for Block 1902, Lot No.8 for Restaurant/Catering Facility located at 490 White Horse Pike on the official Tax Map of the Township of Waterford pursuant to N.J.S.A. 40A:21-1 et seq., and Township Ordinance No. 2000-12, Readopted Township Ordinance No. 2013-6 and Amended by Township Ordinance No. 2015-5.

**Section 2.** The Tax Abatement Agreement shall cover the facility described in the application of Krishna DMJ, LLC dated July 14, 2015.

**Section 3.** The Tax Abatement Agreement authorized and approved in this Ordinance shall provide for payments in lieu of full property taxes pursuant to the appropriate statute.

**Section 4.** This Ordinance shall take effect immediately upon final passage and publication as provided by law.

Debra L. Shaw-Blemings, RMC  
Township Clerk

William A. Richardson, Jr.  
Mayor

Introduced: July 22, 2015  
Hearing: August 12, 2015  
Adopted: August 12, 2015

Certified to be a true copy of an Ordinance adopted by the Mayor and Township Committee of the Township of Waterford at a regular meeting held on August 12, 2015.

Debra L. Shaw-Blemings, RMC  
Township Clerk

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Notice is hereby given that the foregoing ordinance was duly adopted by the Township Committee of the Township of Waterford after final reading and public hearing at a Meeting of the Township Committee held on August 12, 2015 in the Municipal Building, 2131 Auburn Avenue, Atco, New Jersey. Copies of said Ordinance are available at the Clerk's Office in said Municipal Building to the members of the general public.

Debra L. Shaw-Blemings, RMC  
WATERFORD TOWNSHIP CLERK