

Property Tax Rebates

The State of New Jersey, administered through the Division of Taxation, provides for the following Property Tax Rebates:

HOMESTEAD REBATE PROGRAM

Who is eligible: Available to both property owners and tenants who pay property taxes on their principal residence in New Jersey, either directly or through rent, whose gross income does not exceed \$100,000 (\$40,000 for homeowners who are not 65 years of age or disabled)

What is the benefit: Rebate ranging from \$30 to \$500

How to File: Form HR-1040 (and Form NJ-1040, if required)

When to File: By April 15 (or extended due date)

N.J. SAVER REBATE PROGRAM

Who is eligible: Available to residents who owned and paid property taxes on a home in New Jersey that was their principal residence on October 1st.

What is the benefit: The rebate represents equalized home values (up to \$45,000) multiplied by the effective school tax rate for the municipality. Amount varies by municipality.

How to File: Call 1-877-NJTAX72 (toll-free within New Jersey) or 609-826-4288 (anywhere)

When to File: By June 15

PROPERTY TAX REIMBURSEMENT

Who is eligible: Homeowners, including owners of mobile homes located in mobile home parks, age 65 or older, or receiving Federal Social Security disability benefits, who paid property taxes on the principal residence in New Jersey either directly or through mobile home park site fees.

Applicants must be New Jersey residents for at least 10 years, and lived in the home for which reimbursement is claimed for the last 3 years, and must meet certain income limits.

What is the benefit: Reimbursement of the difference between the amount of property taxes paid for the base year and the amount paid for the reimbursement year.

How to File: Form PTR-1 – AVAILABLE AT THE LOCAL TAX COLLECTOR'S OFFICE

When to File: By March 15

PROPERTY TAX DEDUCTION/CREDIT

Who is eligible: Homeowners and tenants who paid property taxes on their principal residence in New Jersey

either directly or through rent during the year.

What is the benefit: Either (a) Deduction from taxable income of the total amount of property taxes paid on principal

Residence (for tenants, 18% of rent) or \$10,000, whichever is less: or (b) \$50 refundable credit.

How to file: Form NJ-1040 (or Form HR-1040 if not required to file an income tax return)

When to file: By April 15

DETAILED INFORMATION REGARDING ANY OF THESE REBATES CAN BE OBTAINED BY CONTACTING THE DIVISION OF TAXATION AT 609-292-6400 OR ON THE WORLD WIDE WEB AT: [HTTP://WWW.STATE.NJ.US/TREASURY/TAXATION](http://www.state.nj.us/treasury/taxation)