



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**   
**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Rick		Yeatman	12/31/2020	rick.yeatman@waterfordtwp.org

**Chief Administrative Officer**

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**Chief Financial Officer**

James	L.	D'Auria		<a href="mailto:jdauria@waterfordtwp.org">jdauria@waterfordtwp.org</a>
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**Municipal Clerk**

Dawn		Liedtka		<a href="mailto:dleidtka@waterfordtwp.org">dleidtka@waterfordtwp.org</a>
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**Registered Municipal Accountant**

Daniel	M.	DiGangi		<a href="mailto:ddigangi@bowmanllp.com">ddigangi@bowmanllp.com</a>
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Rick		Yeatman	12/31/2020	rick.yeatman@waterfordtwp.org
Andrew		Wade	12/31/2021	awade@waterfordtwp.org
Rita		Hannah	12/31/2020	rhanna@waterfordtwp.org
Eric		Romolini	12/31/2022	eric.romolini@waterfordtwp.org
Howard		Wilson	12/31/2022	howard.wilson@waterfordtwp.org



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2019 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	1.101	\$7,785,871.53	27.49%	\$1,910.48
Municipal Library	0.036	\$256,242.90	0.90%	\$62.88
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.977	\$13,989,807.00	49.40%	\$3,432.79
Regional School District			0.00%	\$0.00
County Purposes	0.867	\$6,135,039.47	21.66%	\$1,505.40
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.022	\$154,111.07	0.54%	\$37.82
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2019 Budget)</b>	<b>4.003</b>	<b>\$28,321,071.97</b>	<b>100.00%</b>	<b>\$6,949.37</b>

Total Taxable Valuation as of October 1, 2019	<u>\$706,870,100.00</u>
(To be used to calculate the current year tax rate)	
Current Year Average Residential Assessment	<u>\$173,598.77</u>

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
1.101	1.101	0.04%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$7,785,871.53	\$7,782,614.57	-0.04%	(\$3,256.96)

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,910.48	\$1,911.32	0.04%	\$0.84

**Current Year 2020 Budget**

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$7,782,614.57
Municipal Library	ACTUAL	\$260,752.83
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$14,270,000.00
Regional School District		
County Purposes	ESTIMATED	\$6,258,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$157,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$28,728,367.40</b>

Revenue Anticipated, Excluding Tax Levy	4,225,016.03
Budget Appropriations, before Reserve for Uncollected Taxes	11,363,439.86
<b>Total Non-Municipal Tax Levy</b>	<b>\$20,685,000.00</b>
Amount to be Raised by Taxes - Before RUT	\$27,823,423.83
Reserve for Uncollected Taxes (RUT)	\$904,943.57
<b>Total Amount to be Raised by Taxes</b>	<b>\$28,728,367.40</b>

% of Tax Collections used to Calculate RUT	<u>96.85%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2019	27,640,887.84
Total Tax Levy, CY 2019	28,360,319.58
% of Taxes Collected, CY 2019	<u>97.46%</u>
Delinquent Taxes - December 31, 2019	<u>\$601,898.97</u>

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water and Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	9.65%	\$110,000.00	\$1,140,000.00	\$1,250,000.00	\$1,000,000.00		\$250,000.00					
08	Local Revenue	-19.05%	(\$346,281.50)	\$1,817,281.50	\$1,471,000.00	\$416,000.00		\$1,055,000.00					
09	State Aid (without offsetting appropriation)	7.81%	\$101,860.00	\$1,304,676.00	\$1,406,536.00	\$1,406,536.00							
08	Uniform Construction Code Fees	-30.36%	(\$30,517.20)	\$100,517.20	\$70,000.00	\$70,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	75.87%	\$70,204.55	\$92,535.45	\$162,740.00	\$162,740.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	264.56%	\$333,630.31	\$126,109.72	\$459,740.03	\$459,740.03							
08	Other Special Items	-3.65%	(\$6,057.81)	\$166,057.81	\$160,000.00	\$160,000.00							
15	Receipts from Delinquent Taxes	-12.91%	(\$81,538.52)	\$631,538.52	\$550,000.00	\$550,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-2.76%	(\$220,742.66)	\$8,003,357.23	\$7,782,614.57	\$7,782,614.57							
07	Minimum Library Tax	1.76%	\$4,509.93	\$256,242.90	\$260,752.83	\$260,752.83							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00	\$0.00							
	<b>Total</b>	<b>-0.48%</b>	<b>(\$64,932.90)</b>	<b>\$13,638,316.33</b>	<b>\$13,573,383.43</b>	<b>\$12,268,383.43</b>	<b>\$0.00</b>	<b>\$1,305,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water and Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	6.00	12.00	21.23%	\$208,294.00	\$981,141.00	\$1,189,435.00	\$937,435.00			\$252,000.00						
21	0.50	4.00	1.79%	\$1,725.00	\$96,275.00	\$98,000.00	\$98,000.00									
22	0.50	1.00	4.50%	\$4,500.00	\$100,000.00	\$104,500.00	\$104,500.00									
23			12.02%	\$168,943.52	\$1,406,073.48	\$1,575,017.00	\$1,473,517.00			\$101,500.00						
25	23.00	4.00	2.32%	\$63,712.52	\$2,750,587.97	\$2,814,300.49	\$2,651,870.00	\$162,430.49								
26	12.00		21.68%	\$361,790.00	\$1,669,095.00	\$2,030,885.00	\$1,657,350.00			\$373,535.00						
27			0.00%	\$0.00	\$5,450.00	\$5,450.00	\$5,450.00									
28	1.00		-2.76%	(\$3,325.00)	\$120,625.00	\$117,300.00	\$117,300.00									
29			-8.64%	(\$24,644.40)	\$285,397.23	\$260,752.83	\$260,752.83									
30			-61.34%	(\$33,869.65)	\$55,219.65	\$21,350.00	\$21,350.00									
31			-0.38%	(\$2,725.00)	\$709,750.00	\$707,025.00	\$707,025.00									
32			0.62%	\$242.84	\$39,166.70	\$39,409.54	\$22,100.00	\$17,309.54								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36			8.33%	\$86,071.00	\$1,033,704.00	\$1,119,775.00	\$1,084,010.00			\$35,765.00						
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42			35.16%	\$43,115.00	\$122,625.00	\$165,740.00	\$165,740.00									
43			1.86%	\$3,340.00	\$179,660.00	\$183,000.00	\$183,000.00									
44			742.00%	\$371,000.00	\$50,000.00	\$421,000.00	\$35,000.00	\$380,000.00		\$6,000.00						
45			46.48%	\$576,070.00	\$1,239,430.00	\$1,815,500.00	\$1,279,300.00			\$536,200.00						
46			-100.00%	(\$19,326.52)	\$19,326.52	\$0.00	\$0.00									
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50			-0.01%	(\$55.03)	\$904,998.60	\$904,943.57	\$904,943.57									
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
Total	45.00	22.00	15.34%	\$1,804,858.28	\$11,768,525.15	\$13,573,383.43	\$11,708,643.40	\$559,740.03	\$0.00	\$1,305,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	430	\$15,045,300.00	2.13%	15A Public Schools	5	\$16,590,200.00	14.02%
2 Residential	3,619	\$627,396,300.00	88.65%	15B Other Schools	9	\$9,207,600.00	7.78%
3A/3B Farm	172	\$13,827,800.00	1.95%	15C Public Property	235	\$75,501,600.00	63.81%
4A Commercial	139	\$46,054,600.00	6.51%	15D Church and Charities	11	\$4,449,500.00	3.76%
4B Industrial	3	\$1,549,700.00	0.22%	15E Cemeteries & Graveyards	4	\$214,000.00	0.18%
4C Apartments	9	\$3,601,400.00	0.51%	15F Other Exempt	49	\$12,360,900.00	10.45%
5A/5B Railroad	8	\$226,400.00	0.03%				
6A/6B Business Personal Property	1	\$200.00	0.00%				
<b>Total</b>	<b>4,381</b>	<b>\$707,701,700.00</b>	<b>100.00%</b>	<b>Total</b>	<b>313</b>	<b>\$118,323,800.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	91.86%
Equalized Valuation, Taxable Properties	\$770,413,346.40

  

Total # of property tax appeals filed in 2019	County Tax Board	28.00
	State Tax Court	1.00
Number of 2019 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		1.00

  

Amount paid out by municipality for tax appeals in 2019	\$209,400.00
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Percentage of Exempt vs.  
Non-Exempt Properties                      16.72%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption	1	\$6,770.40	\$846,300.00	\$33,852.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>1</b>	<b>6,770.40</b>	<b>846,300.00</b>	<b>33,852.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>																				



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	25,651.08	\$23,751.00	\$0.00	\$0.00	\$0.00	\$1,900.08
Supervisory Staff (Department Heads & Managers)	5.00	0.00	426,864.43	\$294,378.00	\$0.00	\$38,931.31	\$70,004.88	\$23,550.24
Police Officers (Including Superior Officers)	21.00	0.00	3,184,638.80	\$1,867,895.33	\$325,820.00	\$556,632.81	\$258,793.43	\$175,497.23
Fire Fighters (Including Superior Officers)	0.00	1.00	3,240.00	\$3,000.00	\$0.00	\$0.00	\$0.00	\$240.00
All Other Union Employees not listed above	15.00	1.00	1,417,806.11	\$874,215.89	\$64,503.88	\$119,680.16	\$284,308.60	\$75,097.58
All Other Non-Union Employees not listed above	5.00	14.00	654,364.83	\$552,186.30	\$638.63	\$29,871.29	\$27,442.62	\$44,225.99
<b>Totals</b>	<b>46.00</b>	<b>21.00</b>	<b>5,712,565.25</b>	<b>\$3,615,426.52</b>	<b>\$390,962.51</b>	<b>\$745,115.57</b>	<b>\$640,549.53</b>	<b>\$320,511.12</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	10.00	\$11,034.94	\$110,349.40	7.00	\$12,086.04	\$84,602.28
Parent & Child	6.00	\$20,098.76	\$120,592.56	5.00	\$21,633.96	\$108,169.80
Employee & Spouse (or Partner)	5.00	\$21,654.05	\$108,270.25	7.00	\$22,442.04	\$157,094.28
Family	15.00	\$31,266.72	\$469,000.80	16.00	\$33,720.00	\$539,520.00
Employee Cost Sharing Contribution (enter as negative - )			(\$181,238.01)			(\$222,000.00)
<b>Subtotal</b>	<b>36.00</b>		<b>\$626,975.00</b>	<b>35.00</b>		<b>\$667,386.36</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	9	\$10,299.24	\$92,693.16	7	\$7,493.14	\$52,451.98
Parent & Child	1	\$13,305.00	\$13,305.00	1	\$13,416.00	\$13,416.00
Employee & Spouse (or Partner)	15	\$7,908.84	\$118,632.60	14	\$11,442.91	\$160,200.74
Family	5	\$23,568.72	\$117,843.60	5	\$22,041.70	\$110,208.50
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>30.00</b>		<b>\$342,474.36</b>	<b>27.00</b>		<b>\$336,277.22</b>
<b>GRAND TOTAL</b>	<b>66.00</b>		<b>\$969,449.36</b>	<b>62.00</b>		<b>\$1,003,663.58</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross		Net	Current Year				
	Debt	Deductions		Debt	Budget	2021 Budget	2022 Budget	All Additional Future Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal	\$386,558.88	\$351,530.02	\$270,263.98	\$3,359,483.47
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$128,673.04	\$115,817.50	\$102,636.24	\$1,495,464.23
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water and Sewer	\$4,691,536.35	\$4,691,536.35	\$0.00	Bond Anticipation Notes - Interest				
0	\$0.00	\$0.00	\$0.00	Bonds - Principal	\$780,000.00	\$790,000.00	\$815,000.00	\$1,825,000.00
0	\$0.00	\$0.00	\$0.00	Bonds - Interest	\$112,706.26	\$90,256.26	\$67,556.26	\$128,890.63
0	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Principal	\$157,798.35	\$158,658.59	\$164,536.13	\$3,055,000.00
0	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Interest	\$130,179.43	\$124,719.19	\$119,141.65	\$825,961.29
0	\$0.00	\$0.00	\$0.00					
0	\$0.00	\$0.00	\$0.00	<b>Total</b>	<b>\$1,695,915.96</b>	<b>\$1,630,981.56</b>	<b>\$1,539,134.26</b>	<b>\$10,689,799.62</b>
<u>Municipal Purposes</u>								
Debt Authorized	\$375,000.00	\$0.00	\$375,000.00	Total Principal	\$1,324,357.23	\$1,300,188.61	\$1,249,800.11	\$8,239,483.47
Notes Outstanding	\$2,403,250.00	\$0.00	\$2,403,250.00	Total Interest	\$371,558.73	\$330,792.95	\$289,334.15	\$2,450,316.15
Bonds Outstanding	\$4,210,000.00	\$12,697.50	\$4,197,302.50	% of Total Current Year Budget	12.49%			
Loans and Other Debt	\$3,535,993.07	\$0.00	\$3,535,993.07					
<b>Total (Current Year)</b>	<b>\$15,215,779.42</b>	<b>\$4,704,233.85</b>	<b>\$10,511,545.57</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	10,649			Total Guarantees - Governmental				
Per Capita Gross Debt	\$1,428.85			Total Guarantees - Other				
Per Capita Net Debt	\$987.09			Total Capital/Equipment Leases	\$30,142.72	\$10,467.27		
3 Yr. Average Property Valuation		\$770,663,100.33		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		1.36%		<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
				Rating	A1	AA-	N/A	
				Year of Last Rating	2017	2016		
				<b>Mark "X" if Municipality has no bond rating</b>				





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
