

**TOWNSHIP OF WATERFORD
COUNTY OF CAMDEN
STATE OF NEW JERSEY
ORDINANCE # 2021-15**

**ORDINANCE AUTHORIZING AGREEMENT FOR TAX EXEMPTION/ABATEMENT
WITH CAPITAL SPORTS FLOORING, LLC, BLOCK 204, LOT 3**

WHEREAS, an application has been filed with the Township of Waterford Tax Assessor's Office seeking a tax abatement for Capital Sports Flooring, LLC on the property located on Block 204, Lot 3, located at 2116 Leitz Lane, on the Tax Map on the Township of Waterford; and

WHEREAS, the Tax Assessor for the Township of Waterford has reviewed said application and has determined that same is in proper form to be considered for a Tax Abatement Agreement with the Township; and

WHEREAS, the Governing Body for the Township of Waterford has reviewed the Tax Assessor's determination and based on same hereby authorizes a Tax Abatement Agreement with Capital Sports Flooring, LLC, said Agreement attached hereto and incorporated by reference herein.


NOW, THEREFORE, Be It Ordained by the Mayor and Township Committee of the Township of Waterford, County of Camden, State of New Jersey, as follows:

Section 1. The Mayor and Township Clerk are hereby authorized to execute an Agreement for Tax Exemption-Abatement with Capital Sports Flooring, LLC for Block 204, Lot No. 3, for a commercial sports flooring and manufacturing facility located at 2116 Leitz Lane on the official Tax Map of the Township of Waterford pursuant to N.J.S.A. 40A:21-1 et seq., and Township of Waterford Ordinance Nos. O-6-99, O-14-07; O-20-08; O-24-08; O-2009-016; and O-2011-032, as amended.

Section 2. The Tax Abatement Agreement shall cover the facility described in the application of Capital Sports Flooring, LLC dated _____.

Section 3. The Tax Abatement Agreement authorized and approved in this Ordinance shall provide for payments in lieu of full property taxes pursuant to the appropriate statute.

Section 4. This Ordinance shall take effect immediately upon final passage and publication as provided by law.



 ANDREW WADE, MAYOR



 DAWN LIEDTKA, RMC, CMR
 Township Clerk

Introduction: September 8, 2021
 Public Hearing: September 22, 2021
 Adopted:

UPON INTRODUCTION ON September 8, 2021					
	GIANGIULIO	ROMOLINI	WILSON	YEATMAN	WADE
YES	X	X	X	X	X
ABSTAIN					
NO					
ABSENT					
UPON ADOPTION ON September 22, 2021					
	GIANGIULIO	ROMOLINI	WILSON	YEATMAN	WADE
YES	X	X	X	X	X
ABSTAIN					
NO					
ABSENT					

CERTIFICATION

I, Dawn Liedtka, Clerk of the Township of Waterford, Camden County, New Jersey, do hereby certify the foregoing to be true and exact copy of the Ordinance which was finally adopted by the Mayor and Township Committee of the Township of Waterford at a Meeting held on 22nd day of September, 2021.



 Dawn Liedtka, RMC / CMR Clerk