

TOWNSHIP OF WATERFORD

ORDINANCE NO. 2022-12

ORDINANCE OF THE TOWNSHIP OF WATERFORD AMENDING ORDINANCE NO. 2021-10 CREATING A NEW CHAPTER IN THE TOWNSHIP CODE TO IMPOSE A TRANSFER TAX ON THE SALE OF CANNABIS BY LICENSED BUSINESSES OPERATING IN THE TOWNSHIP AND A USER TAX ON CONCURRENT LICENSE HOLDERS OPERATING MORE THAN ONE CANNABIS ESTABLISHMENT

WHEREAS, the Mayor and Township Committee for the Township of Waterford previously adopted Ordinance No. 2021-10 which imposed a Transfer Tax on the sale of Cannabis by certain licensed businesses operating in the Township and a user tax on concurrent license holders operating more than one Cannabis Establishment; and

WHEREAS, it is necessary to amend Section 2-3 of that Ordinance captioned “Imposition of Cannabis Transfer Tax and User Tax”.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Township Committee of the Township of Waterford, County of Camden, State of New Jersey, as follows:

Section 1. A municipal transfer tax is hereby imposed on the receipts of each sale by a licensed Cannabis Business operating in the Township of Waterford at the rate of two percent (2%) of the receipts from each sale by a Cannabis Retailer, Cannabis Cultivator, and Cannabis Manufacturer, and a one percent (1%) of the receipts from a Cannabis Wholesaler.

Section 2. All Ordinances or parts of Ordinances that are inconsistent with this Ordinance are hereby repealed to the extent of such inconsistency only.

Section 3. If the provisions of any section, subsection, paragraph, subdivision, or clause of this Ordinance shall be judged invalid by a Court of competent jurisdiction, such order of judgment shall not affect or invalidate the remainder of any section, subsection, paragraph, subdivision or clause of this Ordinance.

Section 4. This Ordinance shall only take effect after final adoption and publication as required by law and is subject to the regulations as promulgated, adopted and as may be amended approval by the Cannabis Regulatory Commission.

Dawn Liedtka, RMC / CMR Clerk

Andrew Wade, Mayor

Intro: May 11, 2022
Public Hearing: May 25, 2022
Adopted: _____, 2022

UPON INTRODUCTION ON May 11, 2022					
	GIANGIULIO	ROMOLINI	WILSON	YEATMAN	WADE
YES	X	X	X	X	
ABSTAIN					
NO					
ABSENT					X
UPON ADOPTION ON MAY 25, 2022					
	GIANGIULIO	ROMOLINI	WILSON	YEATMAN	WADE
YES					
ABSTAIN					
NO					
ABSENT					

CERTIFICATION

I, Dawn Liedtka, Clerk of the Township of Waterford, Camden County, New Jersey, do hereby certify the foregoing to be true and exact copy of the Ordinance which was finally adopted by the Mayor and Township Committee of the Township of Waterford at a Meeting held on the ___ day of _____, 2022.

Dawn Liedtka, RMC / CMR Clerk