ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 10,421
NET VALUATION TAXABLE 2023 708,649,972
MUNICODE 0435

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **WATERFORD**, County of **CAMDEN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ddigangi@bowman.cpa
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Donelle Bright**, am the Chief Financial Officer, License # **N-1718**, of the **TOWNSHIP** of **WATERFORD**, County of **CAMDEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature CFO@Waterfordtwp.org
Title Chief Financial Officer
Address 2131 Auburn Avenue
Phone Number (856) 768-2300
Fax Number (856) 768-1703

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **WATERFORD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Daniel M. DiGangi
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

(856) 435-6200
(Phone Number)

(856) 435-0440
(Fax Number)

Certified by me

this 26th day March , 2024

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%**;

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous fiscal year.

7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.

10. The municipality has not applied for Transitional Aid for 2024.

11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF WATERFORD
Chief Financial Officer:	Donnelle Bright
Signature:	CFO@waterfordtwp.org
Certificate #:	N-1718
Date:	3/26/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ ____________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF WATERFORD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001341
Fed I.D. #

TOWNSHIP OF WATERFORD
Municipality

CAMDEN
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2023**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 339,648.87	$ 407,297.29	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit
____ Program Specific Audit
X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

CFO@waterford.org
Signature of Chief Financial Officer

3/26/2024
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **WATERFORD** County of **CAMDEN** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ________________

Title ________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 707,411,665.00

Assessor@waterford.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF WATERFORD
MUNICIPALITY

CAMDEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		9,061,610.07	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		4,039.97	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	481,107.79		
SUBTOTAL		481,107.79	
TAX TITLE LIENS RECEIVABLE		521,068.54	
PROPERTY ACQUIRED FOR TAXES		1,111,000.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
PROPERTY MAINTENANCE LIENS		79,821.98	
REVENUE ACCOUNTS RECEIVABLE		4,910.47	
DUE WATER & SEWER OPERATING FUND		263,254.64	
DUE TRUST OTHER		326,073.57	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		11,852,887.03	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	11,852,887.03	-
APPROPRIATION RESERVES		962,879.62
ENCUMBRANCES PAYABLE		271,205.54
CONTRACTS PAYABLE		-
TAX OVERPAYMENTS		-
PREPAID TAXES		216,018.79
RESERVE FOR STATE AID		116,503.30
RESERVE FOR SALE OF MUNICIPAL ASSETS		8,000.10
DUE TO STATE:		
MARRIAGE LICENCE		-
DCA TRAINING FEES		5,956.00
ACCOUNTS PAYABLE		4,572.05
LOCAL SCHOOL TAX PAYABLE		3,333,663.71
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		10,422.15
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE ANIMAL CONTROL		7,349.32
DUE GENERAL CAPITAL		1,150,878.17
PAGE TOTAL	11,852,887.03	6,087,448.75

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	11,852,887.03	6,087,448.75	
SUBTOTAL	11,852,887.03	6,087,448.75	**"C"**
RESERVE FOR RECEIVABLES		2,787,236.99	
DEFERRED SCHOOL TAX	4,200,000.00		
DEFERRED SCHOOL TAX PAYABLE		4,200,000.00	
FUND BALANCE		2,978,201.29	
TOTALS	16,052,887.03	16,052,887.03	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	540,763.92	
GRANTS RECEIVABLE	696,031.81	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		39,935.26
CONTRACTS PAYABLE		242,964.00
APPROPRIATED RESERVES		525,929.64
UNAPPROPRIATED RESERVES		427,966.83
TOTALS	1,236,795.73	1,236,795.73

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,903.21	
DUE TO CURRENT	7,349.32	
DUE TO STATE OF NJ		2.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,540.13
RESERVE FOR ENCUMBRANCES		1,710.00
FUND TOTALS	9,252.53	9,252.53
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,512,326.87	
DUE FROM VENDORS - POLICE OUTSIDE SERVICES	13,362.82	
DUE TO STATE OF NEW JERSEY - VCCB		27,319.00
DUE TO CURRENT FUND		326,073.57
MISCELLANEOUS TRUST RESERVES		1,172,297.12
OTHER TRUST FUNDS PAGE TOTAL	1,525,689.69	1,525,689.69

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,525,689.69	1,525,689.69
OTHER TRUST FUNDS (continued)		
TOTALS	1,525,689.69	1,525,689.69

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,525,689.69	1,525,689.69
OTHER TRUST FUNDS (continued)		
TOTALS	1,525,689.69	1,525,689.69

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
Reserve for:				-
Recreation Contributions	17,255.18	1,425.00	-	18,680.18
Parking Offenses Adjudication Act	526.00	-	-	526.00
Celebration of Public Events	12,483.10	1,383.41	4,122.82	9,743.69
Payroll Deductions Payable	47,769.54	-	7,644.54	40,125.00
Net Payroll	-	5,953,109.06	5,953,109.06	-
Develops Escrow Deposits	165,835.28	607,673.48	144,036.18	629,472.58
Tax Title Lien Redemptions	-	155,034.77	155,034.77	-
Premiums Received at Tax Sale	301,900.00	221,000.00	231,800.00	291,100.00
Community Development Block	10,347.83	-	-	10,347.83
Retention Basin Maintenance	-	-	-	-
Police Outside Services	-	386,027.86	345,772.14	40,255.72
Public Defender	10,461.07	-	6,149.97	4,311.10
Maintenance Guarantees	6,399.05	-	-	6,399.05
Police Donations	2,522.80	360.72	-	2,883.52
Municipal Allinace	7,235.55	3,017.98	4,089.57	6,163.96
Forfeited Property	26,495.18	3,693.68	2,299.00	27,889.86
Unfirom Fire Safety Act	50.00	-	-	50.00
Storm Recovery	22,640.39	-	-	22,640.39
Accumulated Absences	41,477.54	20,000.00	16,679.74	44,797.80
COAH Fees	19,757.92	689.81	4,720.62	15,727.11
Encumbrances	2,299.00	1,183.33	2,299.00	1,183.33
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PAGE TOTAL	$ 695,455.43	$ 7,354,599.10	$ 6,877,757.41	$ 1,172,297.12

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	695,455.43	7,354,599.10	6,877,757.41	1,172,297.12
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PAGE TOTAL	$ 695,455.43	$ 7,354,599.10	$ 6,877,757.41	$ 1,172,297.12

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,480,400.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,480,400.00
CASH	966,410.16	
DUE FROM CURRENT	1,150,878.17	
DUE FROM NJDOT		
FEDERAL AND STATE GRANTS RECEIVABLE	164,351.36	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	6,760,000.00	
UNFUNDED	5,828,400.00	
DUE TO -		
PAGE TOTALS	16,350,439.69	1,480,400.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,350,439.69	1,480,400.00
BOND ANTICIPATION NOTES PAYABLE		4,348,000.00
GENERAL SERIAL BONDS		3,870,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		2,890,000.00
CAPITAL LEASES PAYABLE		-
DUE TO WATER & SEWER CAPITAL FUND		75,289.50
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR CAPITAL ACQUISITION		20,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		800,328.40
UNFUNDED		1,958,798.49
ENCUMBRANCES PAYABLE		279,004.71
CONTRACTS PAYABLE		470,575.86
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		21,501.70
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR PAYMENT OF DEBT		112,828.05
CAPITAL FUND BALANCE		23,712.98
	16,350,439.69	16,350,439.69

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	166,537.08	8,918,003.88	22,930.89	9,061,610.07
Grant Fund		540,763.92		540,763.92
Trust - Animal Control		7,248.24	5,345.03	1,903.21
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	2,863.83	1,602,716.63	93,253.59	1,512,326.87
Trust - Arts and Culture				-
General Capital		968,185.96	1,775.80	966,410.16
				-
UTILITIES:				
Water Sewer Operating Fund	661.88	1,813,290.11	5,959.51	1,807,992.48
Water Sewer Capital Fund		635,238.54	58,278.19	576,960.35
				-
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Total	170,062.79	14,485,447.28	187,543.01	14,467,967.06

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ddigangi@bowman.cpa Title: Daniel M. DiGangi

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Republic Bank:	
Current	2,169,624.67
Dog License	150.92
Police Forefeiture	38.31
Escrow	415.06
Municipal Alliance	19.51
Celebration	7.82
Payroll	55,443.36
COAH	25.48
Capital	934,130.01
Utility Operating	797,221.14
Citizens Bank	
Current	6,594,726.11
Tax Collector	51,812.81
ARPA Funds	560,927.88
Dog License	7,097.32
Trust Other	225,968.73
Police Forefeiture	27,849.19
Escrow	621,323.15
Municipal Alliance	13,993.17
Celebration	5,611.87
Recreation	18,794.81
Payroll	243,223.68
COAH	15,699.98
Redemption	374,302.51
Capital	34,055.95
Utility Operating	994,050.17
Utility Escrow	13,330.01
Utility Collector	8,688.79
Utility Capital	635,238.54
Clearing Account	81,676.33
PAGE TOTAL	14,485,447.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	14,485,447.28
TOTAL PAGE	14,485,447.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Federal Grants:						-
NJ Department of Environmental Protection - Wildfire	5,000.00					5,000.00
Federal Bulletproof Vest Partnership	7,354.40					7,354.40
Community Development Block Grant - Senior Center	60,750.00		60,750.00	94,925.00		94,925.00
Low Income Household Water Assistance Program			22,192.24	22,192.24		-
	-					-
State:	-					-
NJDOT - Maple Avenue	69,023.62					69,023.62
NJDOT - Dayton Avenue	68,592.50		218,319.49	229,057.00		79,330.01
NJDOT - Clifford Avenue & School House Lane	276,820.00		207,615.00			69,205.00
NJDOT - Stevens Ave & Church Street	-		-	226,280.00		226,280.00
Clean Communities Grant	-		30,677.50	30,677.50		-
Alcohol Education and Rehabilitation	-		12,297.95	12,297.95		-
Drunk Driving Enforcement Grant	-			2,500.00		2,500.00
Municipal Alliance on Alcoholism and Drug Abuse	12,295.72					12,295.72
Safe and Secure Communities Program	-		29,610.00	29,610.00		-
Recycling Tonnage Grant	-		9,439.96	10,968.02		1,528.06
NJ Body Worn Camera Assistance Grant	57,064.00					57,064.00
Sustainable New Jersey Grant	-			20,180.00		20,180.00
PAGE TOTALS	556,900.24	-	590,902.14	678,687.71	-	644,685.81

Sheet 10.1

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	556,900.24	-	590,902.14	678,687.71	-	644,685.81
State Grant (Cont'd):						-
NJ Departement of Environmental Commissions				15,000.00		15,000.00
Stormwater Assistance Grant			15,000.00	15,000.00		-
Lead Grant Assistance Program			3,200.00	3,200.00		-
Body Armor Replacement Grant			1,843.75	1,843.75		-
						-
Local Grant:						-
Waterford Recreation Complex	275.00					275.00
Opoid Settelement Funds	-		21,864.41	21,864.41		-
County Open Space Preservation Grant - Recreation	25,000.00		13,929.00	25,000.00		36,071.00
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	582,175.24	-	646,739.30	760,595.87	-	696,031.81

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	582,175.24	-	646,739.30	760,595.87	-	696,031.81
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	582,175.24	-	646,739.30	760,595.87	-	696,031.81

Sheet 10 Totals

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
Federal Bulletproof Vest Partnership	4,343.06			2,238.45			2,104.61
Department of Environmental Protection - Wildfire	-				1,250.00		1,250.00
Community Development Block Grant - Senior Center	-		94,925.00	34,409.84	4,420.00		64,935.16
							-
State Grants:							-
NJDOT - Maple Avenue	3,615.24						3,615.24
NJDOT - Dayton Avenue	290.00	229,057.00		229,057.00	822.50		1,112.50
NJDOT - Stevens Ave & Church St	-		226,280.00				226,280.00
Clean Communities Grant	12,278.07	58,028.74		22,508.44	190.00		47,988.37
Alcohol Education and Rehabilitation	10,228.97	3,000.71					13,229.68
Drunk Driving Enforcement Grant	10,891.95	2,500.00		713.04			12,678.91
Municipal Alliance on Alcoholism and Drug Abuse	18,378.56						18,378.56
Safe and Secure Communities Program	-	750.00	32,400.00	30,450.00			2,700.00
Recycling Tonnage Grant	47,005.70	11,718.02		58,723.72			-
Storm Water Regulation	5,590.57		15,000.00				20,590.57
Tree Planting Grant	4,315.91						4,315.91
Body Armor Replacement	3,244.36			2,300.90			943.46
Body Worn Camera Grant	57,064.00			21,018.03			36,045.97
PAGE TOTALS	177,246.39	305,054.47	368,605.00	401,419.42	6,682.50	-	456,168.94

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations: Budget	Transferred from 2023 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	177,246.39	305,054.47	368,605.00	401,419.42	6,682.50	-	456,168.94
State:							-
Sustainable New Jersey Grant	-	22,680.00					22,680.00
							-
Local:							-
County Open Space Preservation Grant - Recreation	25,000.00		25,000.00	22,521.84			27,478.16
Waterford Recreation Complex	275.00						275.00
Hockey Rink/Pickle Ball Grant		6,000.00					6,000.00
Opoid Settlement Fund	6,514.40	6,813.14					13,327.54
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	209,035.79	340,547.61	393,605.00	423,941.26	6,682.50	-	525,929.64

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	209,035.79	340,547.61	393,605.00	423,941.26	6,682.50	-	525,929.64
							-
							-
							-
							-
							-
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							-
							-
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							-
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							-
							-
							-
							-
							-
PAGE TOTALS	209,035.79	340,547.61	393,605.00	423,941.26	6,682.50	-	525,929.64

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11 Totals

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	209,035.79	340,547.61	393,605.00	423,941.26	6,682.50	-	525,929.64
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	209,035.79	340,547.61	393,605.00	423,941.26	6,682.50	-	525,929.64

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations: Budget	Transferred from 2023 Budget Appropriations: Appropriation By 40A:4-87	Received	Other	Balance Dec. 31, 2023
Federal:						-
American Rescue Plan Funding	661,600.84	330,800.42				330,800.42
Low Income Household Water Assistance Program				22,192.24		22,192.24
Community Development Block Grant - Senior Center			94,925.00	94,925.00		-
						-
State:						-
NJDOT - Stevens Ave and Church Street			226,280.00	226,280.00		-
NJDOT - Dayton		229,057.00		229,057.00		-
Clean Communities Grant	27,351.24	58,028.74		30,677.50		0.00
Alcohol Education and Rehabilitation Fund	3,000.71	3,000.71		12,297.95		12,297.95
Drunk Driving Enforcement Grant		2,500.00		2,500.00		-
Stormwater Assistance Grant				15,000.00		15,000.00
NJ Department of Environmental Commissions			15,000.00	15,000.00		-
Lead Grant Assistance Program				3,200.00		3,200.00
Sustainable New Jersey Grant	2,500.00	22,680.00		20,180.00		-
Safe and Secure Communities Program	22,680.00	750.00	32,400.00	29,610.00		19,140.00
Recycling Tonnage Grant	750.00	11,718.02		10,968.02		-
Body Armor Replacement	1,628.06			1,843.75		3,471.81
						-
PAGE TOTALS	719,510.85	658,534.89	368,605.00	713,731.46	-	406,102.42

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	719,510.85	658,534.89	368,605.00	713,731.46	-	406,102.42
Local:						-
Opioid Settlement Fund	6,813.14	6,813.14		21,864.41		21,864.41
Hockey Rink/Pickleball Grant	6,000.00	6,000.00				-
County Open Space Preservation Grant - Recreation			25,000.00	25,000.00		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	732,323.99	671,348.03	393,605.00	760,595.87	-	427,966.83

Sheet 12.2

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	732,323.99	671,348.03	393,605.00	760,595.87	-	427,966.83
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	732,323.99	671,348.03	393,605.00	760,595.87	-	427,966.83

Sheet 12
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations: Budget	Transferred from 2023 Budget Appropriations: Appropriation By 40A:4-87	Received	Other	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	732,323.99	671,348.03	393,605.00	760,595.87	-	427,966.83
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	732,323.99	671,348.03	393,605.00	760,595.87	-	427,966.83

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	3,114,235.19
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	4,200,000.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	15,067,422.00
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid	14,847,993.48	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	3,333,663.71	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	4,200,000.00	xxxxxxxxxx
	22,381,657.19	22,381,657.19

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	9,917.58
2023 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	6,461,331.34
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	196,431.41
Due County for Added and Omitted Taxes	xxxxxxxxxxx	10,422.15
Paid	6,667,680.33	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	10,422.15	xxxxxxxxxx
	6,678,102.48	6,678,102.48

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2023 Levy		xxxxxxxxxxx	-
Paid			xxxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,316,733.14	1,316,733.14	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	2,929,009.01	3,390,398.16	461,389.15
Added by N.J.S.A. 40A:4-87 (List on 17a)	393,605.00	393,605.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,322,614.01	3,784,003.16	461,389.15
Receipts from Delinquent Taxes	400,000.00	479,545.23	79,545.23
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	8,392,723.31	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	327,204.48	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	8,719,927.79	9,064,859.49	344,931.70
	13,759,274.94	14,645,141.02	885,866.08

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	29,937,060.95
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	15,067,422.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	6,657,762.75	xxxxxxxxx
Due County for Added and Omitted Taxes	10,422.15	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	863,405.44
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,064,859.49	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	30,800,466.39	30,800,466.39

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Safe and Secure Communities Program-P.L. 1993, Chapt	32,400.00	32,400.00	-
Community Development Block Grant	94,925.00	94,925.00	-
County Open Space Preservation Grant - Recreation	25,000.00	25,000.00	-
NJ Department of Environmental Protection	15,000.00	15,000.00	-
NJDOT - Stevens Ave and Church	226,280.00	226,280.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	393,605.00	393,605.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: cfo@waterfordtwp.org

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	393,605.00	393,605.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
TOTALS	393,605.00	393,605.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: #SPILL!

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		13,365,669.94
2023 Budget - Added by N.J.S.A. 40A:4-87		393,605.00
Appropriated for 2023 (Budget Statement Item 9)		13,759,274.94
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		13,759,274.94
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		13,759,274.94
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	11,931,939.53	
Paid or Charged - Reserve for Uncollected Taxes	863,405.44	
Reserved	962,879.62	
Total Expenditures		13,758,224.59
Unexpended Balances Canceled (see footnote)		1,050.35

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	461,389.15
Delinquent Tax Collections	xxxxxxxxx	79,545.23
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	344,931.70
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	1,050.35
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	253,985.93
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	1,012,255.17
Prior Years Interfunds Returned in 2023	xxxxxxxxx	76,876.09
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2023	4,200,000.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	4,200,000.00
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2023	11,570.70	xxxxxxxxx
PY Sen/Vet Deduction Disallowed	2,750.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,215,712.92	xxxxxxxxx
	6,430,033.62	6,430,033.62

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Senior Citizens and Veterans Administrative Fee	1,626.38
Miscellaneous Sales and Refunds	25,907.08
State Marriage Fee Waiver	201.00
Miscellaneous Fees	15,541.13
Cancellation of Outstanding Checks	353.00
Refund of Prior Year Expenditures	9,148.80
Archway Service Payments	16,452.10
Rental of Cell Phone Tower	24,130.71
Insurance Refunds	9,500.00
Property Maintenance Administrative Fee	1,708.02
Sale of Recyclable Materials	635.25
Cannabis Transfer Tax	36,912.90
Police Outside Service Administrative Fees	102,875.00
Cost of Sale Fees	6,156.54
Property Maintenance Lien Collections	1,708.02
Miscellaneous Fees	1,130.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	253,985.93

SURPLUS - CURRENT FUND
YEAR 2023

		Debit	Credit
1.	Balance - January 1, 2023	xxxxxxxxx	2,079,221.51
2.		xxxxxxxxx	
3.	Excess Resulting from 2023 Operations	xxxxxxxxx	2,215,712.92
4.	Amount Appropriated in the 2023 Budget - Cash	1,316,733.14	xxxxxxxxx
5.	Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.			xxxxxxxxx
7.	Balance - December 31, 2023	2,978,201.29	xxxxxxxxx
		4,294,934.43	4,294,934.43

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		9,061,610.07
Investments		
Sub Total		9,061,610.07
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,087,448.75
Cash Surplus		2,974,161.32
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	4,039.97	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		4,039.97
		2,978,201.29

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 30,450,691.24
	or			
	(Abstract of Ratables)			$
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 50,884.87
5a.	Subtotal 2023 Levy	$ 30,501,576.11		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2023 Tax Levy			$ 30,501,576.11
6.	Transferred to Tax Title Liens			$ 46,057.10
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 37,350.27
9.	Discount Allowed			$
10.	Collected in Cash: In 2022		$ 329,182.15	
	In 2023*		$ 29,522,628.80	
	Homestead Benefit Credit		$ -	
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed		$ 85,250.00	
	Total To Line 14		$ 29,937,060.95	
11.	Total Credits			$ 30,020,468.32
12.	Amount Outstanding December 31, 2023			$ 481,107.79

13. Percentage of Cash Collections to Total 2023 Levy,
(Item 10 divided by Item 5c) is **98.14%**

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 29,937,060.95
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 29,937,060.95

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 29,937,060.95
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 29,937,060.95
Line 5c (sheet 22) Total 2023 Tax Levy	$ 30,501,576.11
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.15%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 29,937,060.95
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 29,937,060.95
Line 5c (sheet 22) Total 2023 Tax Levy	$ 30,501,576.11
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.15%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	2,858.72	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	18,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	64,250.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	3,500.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	1,250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxx	2,750.00
9. Received in Cash from State	xxxxxxxxx	81,318.75
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	4,039.97
Due To State of New Jersey	-	xxxxxxxxx
	89,358.72	89,358.72

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	18,750.00
Line 3	64,250.00
Line 4	3,500.00
Sub - Total	86,500.00
Less: Line 7	1,250.00
To Item 10, Sheet 22	85,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

Tax@waterfordtwp.org
Signature of Tax Collector

T-8075
License #

3/26/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		940,001.87	xxxxxxxxx
A. Taxes	411,845.81	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	528,156.06	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	-
B. Tax Title Liens		xxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		14,122.08	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 12,161.26
B. Tax Title Liens - Transfers from Taxes		(1) 12,161.26	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	954,123.95
8. Totals		966,285.21	966,285.21
9. Balance Brought Down		954,123.95	xxxxxxxxx
10. Collected:		xxxxxxxxx	479,545.23
A. Taxes	413,806.63	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	65,738.60	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2023 Tax Sale		432.72	xxxxxxxxx
12. 2023 Taxes Transferred to Liens		46,057.10	xxxxxxxxx
13. 2023 Taxes		481,107.79	xxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxxx	1,002,176.33
A. Taxes	481,107.79	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	521,068.54	xxxxxxxxx	xxxxxxxxx
15. Totals		1,481,721.56	1,481,721.56

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **50.26%**

17. Item No.14 multiplied by percentage shown above is **503,693.82** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	1,111,000.00	xxxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2023	xxxxxxxxx	1,111,000.00
	1,111,000.00	1,111,000.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2023	$	-
Realized in 2023 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2023
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

CFO@waterfordtwp.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

CFO@waterfordtwp.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	4,520,000.00	
Issued	xxxxxxxxx		
Paid	650,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	3,870,000.00	xxxxxxxxx	
	4,520,000.00	4,520,000.00	
2024 Bond Maturities - General Capital Bonds			$ 655,000.00
2024 Interest on Bonds*		$ 74,987.51	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 74,987.51

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

CAMDEN COUNTY IMPROVEMENT AUTHORITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	3,055,000.00	
Issued	xxxxxxxxx		
Paid	165,000.00	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	2,890,000.00	xxxxxxxxx	
	3,055,000.00	3,055,000.00	
2024 Loan Maturities			$ 170,000.00
2024 Interest on Loans			$ 105,272.50
Total 2024 Debt Service for Camden County Improvement Authority Loan			$ 275,272.50

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		$	
2024 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Interest on Bonds		$	
2024 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Acquisition of Solid Waste Collection Equipment	1,458,000.00	10/29/2020	1,381,181.00	05/03/24	4.5000%	76,737.00	45,578.97	05/03/24
Various Improvements to Library	522,000.00	10/29/2020	494,444.00	05/03/24	4.5000%	27,474.00	16,316.65	05/03/24
Acquisition of Equipment for Public Works	114,000.00	11/17/2021	114,000.00	05/03/24	4.5000%	12,667.00	3,762.00	05/03/24
Acquisition of Equipment for Police Department	71,250.00	11/17/2021	71,250.00	05/03/24	4.5000%	7,917.00	2,351.25	05/03/24
Acquisition of Equipment for Fire Department	35,625.00	11/17/2021	35,625.00	05/03/24	4.5000%	3,959.00	1,175.63	05/03/24
Various Improvements to Municipal Buildings	256,500.00	11/17/2021	256,500.00	05/03/24	4.5000%	8,845.00	8,464.50	05/03/24
Reconstruction/Repaving of Various Roads	190,000.00	11/17/2021	190,000.00	05/03/24	4.5000%	10,000.00	6,270.00	05/03/24
Various Improvements to Recreation Facilities	199,500.00	11/15/2022	199,500.00	05/03/24	4.5000%		6,583.50	05/03/24
Acquisition of Equipment for Public Works	707,750.00	11/15/2022	707,750.00	05/03/24	4.5000%		23,355.75	05/03/24
Acquisition of Vehicle for Police Department	47,500.00	11/15/2022	47,500.00	05/03/24	4.5000%		1,567.50	05/03/24
Acquisition of Equipment for Police Department	50,250.00	11/15/2022	90,250.00	05/03/24	4.5000%		2,978.25	05/03/24
Reconstruction/Repaving of Various Roads	760,000.00	5/3/2023	760,000.00	05/03/24	4.5000%		25,080.00	05/03/24
Page Totals	4,412,375.00		4,348,000.00			147,599.00	143,484.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal	2024 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	4,412,375.00		4,348,000.00			147,599.00	143,484.00	
PAGE TOTALS	4,412,375.00		4,348,000.00			147,599.00	143,484.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

Sheet 33.1

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal	2024 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	4,412,375.00		4,348,000.00			147,599.00	143,484.00	
PAGE TOTALS	4,412,375.00		4,348,000.00			147,599.00	143,484.00	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Construction of Public Works Salt Storage and Lifts	9,985.05						9,985.05	
Various Improvements to Municipal Facilities	142,666.25						142,666.25	
Reconstruction of Drainage System	725.00						725.00	
Renovations to Various Municipal Facilities				4,717.92			4,717.92	
Various Improvements to Municipal Facilities				2,282.08			2,282.08	
Construction of Public Safety Building	20,000.00				5,000.00		15,000.00	
Various Improvements to Municipal Facilities	22,914.99				10,222.31		12,692.68	
Reconstruction and Resurfacing of Various Roads	17,499.90						17,499.90	
Acquisition of Police Department Equipment	164.10			60.00			224.10	
Reconstruction and Resurfacing of Various Roads	57,830.08				7,500.00		50,330.08	
Acquisition of Real Property		3.19						3.19
Acquisition of Public Works Equipment				90,000.00	61,044.23		28,955.77	
Acquisition of Various Office Equipment	854.05						854.05	
Acquisition of Fire Department Equipment	15,111.50				15,111.50			
Reconstruction of Various Township Roads	54,555.40			1,701.25	54,555.40		1,701.25	
Various Improvements to Municipal Facilities	2,091.21	650.00		472.22	2,741.21			472.22
Various Improvements to Library		97,403.86						97,403.86
Acquisition of Equipment for Public Works		32,249.09		46,895.00	67,812.20			11,331.89
Acquisition of Equipment for Police Department		2,491.34						2,491.34
Page Total	344,397.53	132,797.48	-	146,128.47	223,986.85	-	287,634.13	111,702.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	344,397.53	132,797.48	-	146,128.47	223,986.85	-	287,634.13	111,702.50
Acquisition of Equipment for Fire Department		32,636.84			32,636.84			
Various Improvements to Municipal Buildings	10,000.00	190,000.00			25,608.80		174,391.20	
Reconstruction/Repaving of Various Roads		213,458.85			134,891.13		78,567.72	
Various Improvements to Recreation Facilities	10,500.00	199,500.00			37,847.15		172,152.85	
Acquisition of Equipment for Public Works		93,345.00		(90,000.00)	900.00		2,445.00	
Acquisition of Vehicles for Police Department	2,500.00	47,500.00					2,500.00	47,500.00
Acquisition of Equipment for Police Department		67,228.21		21,018.03				88,246.24
Reconstruction of Various Twp Roads	39,545.00	760,000.00			1,407.50		38,137.50	760,000.00
Acquisition of Heavy Equipment for Public Works			350,000.00				18,000.00	332,000.00
Stormwater Improvements			180,000.00				9,000.00	171,000.00
Reconstruction/Repaving of Various Roads			200,000.00				10,000.00	190,000.00
Acquisition of Equipment for Fire Department			83,500.00					46,508.52
Acquisition of Equipment for Police Department			200,000.00					69,341.23
Various Improvements to Atco Lake			150,000.00				7,500.00	142,500.00
PAGE TOTALS	406,942.53	1,736,466.38	1,163,500.00	77,146.50	457,278.27	-	800,328.40	1,958,798.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	406,942.53	1,736,466.38	1,163,500.00	77,146.50	457,278.27	-	800,328.40	1,958,798.49
PAGE TOTALS	406,942.53	1,736,466.38	1,163,500.00	77,146.50	457,278.27	-	800,328.40	1,958,798.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	406,942.53	1,736,466.38	1,163,500.00	77,146.50	457,278.27	-	800,328.40	1,958,798.49
GRAND TOTALS	406,942.53	1,736,466.38	1,163,500.00	77,146.50	457,278.27	-	800,328.40	1,958,798.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	31,001.70
Received from 2023 Budget Appropriation*	xxxxxxxxx	50,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	59,500.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	21,501.70	xxxxxxxxx
	81,001.70	81,001.70

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements	1,163,500.00	1,104,000.00	59,500.00	
Total	1,163,500.00	1,104,000.00	59,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	6,929.70
Premium on Sale of Bonds	xxxxxxxxx	16,783.28
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	23,712.98	xxxxxxxxx
	23,712.98	23,712.98

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was		$	30,501,576.11
2. Amount of Item 1 Collected in 2023 (*)	$ 29,937,060.95		
3. Seventy (70) percent of Item 1		$	21,351,103.28

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2022				$
2. 4% of 2022 Tax Levy for all purposes:	Levy --	$	=	$
3. Cash Deficit 2023				$
4. 4% of 2023 Tax Levy for all purposes:	Levy --	$	=	$

E.

Unpaid	2022	2023	Total
1. State Taxes	$	$ 3,333,663.71	$ 3,333,663.71
2. County Taxes	$	$ 10,422.15	$ 10,422.15
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ 3,333,663.71	$ 3,333,663.71

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	1,807,992.48		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	102,863.48		
Liens Receivable	12,771.22		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		331,347.36	
Encumbrances Payable		31,966.53	
Accrued Interest on Bonds and Notes		14,511.79	
Due Current Fund		263,254.64	
Due Water & Sewer Capital Fund		16,749.39	
Accounts Payable		2,000.00	
Reserve for Escrow Deposits		13,204.30	
Water & Sewer Overpayments		5,155.01	
Subtotal - Cash Liabilities		678,189.02	"C"
Reserve for Consumer Accounts and Lien Receivable		115,634.70	
Fund Balance		1,129,803.46	
Total	1,923,627.18	1,923,627.18	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	8,700.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	8,700.00
CASH	576,960.35	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	13,138,079.85	
AUTHORIZED AND UNCOMPLETED	3,662,522.04	
DUE GENERAL CAPITAL FUND	75,289.50	
DUE UTILITY OPERATING	16,749.39	
PAGE TOTALS	17,478,301.13	8,700.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	17,478,301.13	8,700.00
BONDS PAYABLE		1,136,000.00
LOANS PAYABLE		2,315,361.97
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		75,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		185,147.91
UNFUNDED		83,700.00
CONTRACTS PAYABLE		357,557.00
ENCUMBRANCES		2,923.53
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		13,223,239.92
RESERVE FOR DEFERRED AMORTIZATION		42,300.00
RESERVE FOR DEBT SERVICE		286.43
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		47,700.00
CAPITAL FUND BALANCE		384.37
TOTALS	17,478,301.13	17,478,301.13

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	290,198.00	290,198.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	450,000.00	571,856.61	121,856.61
Sewer Rents	580,000.00	687,886.83	107,886.83
Water Connection Fees	5,000.00	24,255.00	19,255.00
Water Miscellaneous	2,700.00	19,864.74	17,164.74
Sewer Miscellaneous	10,000.00	21,302.58	11,302.58
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	1,337,898.00	1,615,363.76	277,465.76
Deficit (General Budget) **			-
	1,337,898.00	1,615,363.76	277,465.76

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		1,337,898.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,337,898.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,337,898.00
Deduct Expenditures:		
Paid or Charged	995,160.32	
Reserved	331,347.36	
Surplus (General Budget)**		
Total Expenditures		1,326,507.68
Unexpended Balance Canceled (See Footnote)		11,390.32

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,615,363.76	
Miscellaneous Revenue Not Anticipated	105,162.49	
2022 Appropriation Reserves Canceled in 2023	276,758.31	
Total Revenue Realized		1,997,284.56
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	995,160.32	
Reserved	331,347.36	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,326,507.68	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,326,507.68
Excess		670,776.88
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	670,776.88	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water/Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	276,758.31	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		276,758.31

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	277,465.76
Unexpended Balances of Appropriations	xxxxxxxxx	11,390.32
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	105,162.49
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	276,758.31
Cancelation of Tax Overpayments/Accounts Payable		5,565.07
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	676,341.95	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	676,341.95	676,341.95

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	743,659.51
Excess in Results of 2023 Operations	xxxxxxxxx	676,341.95
Amount Appropriated in the 2023 Budget - Cash	290,198.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	1,129,803.46	xxxxxxxxx
	1,420,001.46	1,420,001.46

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		1,807,992.48
Investments		
Interfund Accounts Receivable		
Subtotal		1,807,992.48
Deduct Cash Liabilities Marked with "C" on Trial Balance		678,189.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,129,803.46
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		1,129,803.46

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		$ 123,657.94
Increased by:		
Rents Levied		$ 1,241,215.04
Decreased by:		
Collections	$ 1,241,539.76	
Overpayments applied	$ 18,203.68	
Transfer to Liens	$ 432.00	
Other	$ 1,834.06	
		$ 1,262,009.50
Balance December 31, 2023		$ 102,863.48

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2022		$ 11,560.34
Increased by:		
Transfers from Accounts Receivable	$ 432.00	
Penalties and Costs	$ 778.88	
Other	$	
		$ 1,210.88
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2023		$ 12,771.22

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2023
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023 By 2023 Budget	REDUCED IN 2023 Canceled By Resolution	Balance Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

CFO@Waterfordtwp.org
Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds		$	

WATER/SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	1,371,000.00	
Issued	xxxxxxxxx		
Paid	235,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	1,136,000.00	xxxxxxxxx	
	1,371,000.00	1,371,000.00	
2024 Bond Maturities - Capital Bonds			$ 246,000.00
2024 Interest on Bonds		$ 28,200.00	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	$ 28,200.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$ 5,072.09	
Subtotal	$ 23,127.91	
Add: Interest to be Accrued as of 12/31/2024	$ 2,900.56	
Required Appropriation 2024		$ 26,028.47

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY USDA LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	2,353,483.47	
Issued	xxxxxxxxx		
Paid	38,121.50	xxxxxxxxx	
Outstanding - December 31, 2023	2,315,361.97	xxxxxxxxx	
	2,353,483.47	2,353,483.47	
2024 Loan Maturities			$ 39,177.05
2024 Interest on Loans		$ 63,404.95	

WATER/SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	$ 63,404.95	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$ 8,135.93	
Subtotal	$ 55,269.02	
Add: Interest to be Accrued as of 12/31/2024	$ 7,998.26	
Required Appropriation 2024		$ 63,267.28

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

WATER/SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Utility Department Equipment	75,000.00	11/15/2022	75,000.00	5/3/2024	4.50%		2,475.00	5/3/2024
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	75,000.00		75,000.00			-	2,475.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 For Principal	2024 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	75,000.00		75,000.00			-	2,475.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2024 Interest on Notes	$ 2,475.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$ 1,303.77
Subtotal	$ 1,171.23
Add: Interest to be Accrued as of 12/31/2024	$ 5,950.00
Required Appropriation 2024	$ 7,121.23

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Sewer System Improvements	1,000.00						1,000.00	
Sewer System Improvements	217,287.97				217,287.97			
Utility Department Equipment	1,088.09						1,088.09	
Infiltration and Inflow Study	20,004.00						20,004.00	
Utility Department Equipment	9,032.00						9,032.00	
Utility System Improvements	130,777.04				130,777.04			
Utility Department Equipment	18,480.37						18,480.37	
Utility System Improvements	27,300.44	8,400.00			10,741.99		16,558.45	8,400.00
Utility Department Equipment	100,000.00						100,000.00	
Utility System Improvements	18,985.00	300.00					18,985.00	300.00
Utility Department Equipment		75,000.00						75,000.00
PAGE TOTALS	543,954.91	83,700.00	-	-	358,807.00	-	185,147.91	83,700.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	543,954.91	83,700.00	-	-	358,807.00	-	185,147.91	83,700.00
PAGE TOTALS	543,954.91	83,700.00	-	-	358,807.00	-	185,147.91	83,700.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	543,954.91	83,700.00	-	-	358,807.00	-	185,147.91	83,700.00
PAGE TOTALS	543,954.91	83,700.00	-	-	358,807.00	-	185,147.91	83,700.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52.3

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	543,954.91	83,700.00	-	-	358,807.00	-	185,147.91	83,700.00
PAGE TOTALS	543,954.91	83,700.00	-	-	358,807.00	-	185,147.91	83,700.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	543,954.91	83,700.00	-	-	358,807.00	-	185,147.91	83,700.00
TOTALS	543,954.91	83,700.00	-	-	358,807.00	-	185,147.91	83,700.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	41,700.00
Received from 2023 Budget Appropriation	xxxxxxxxx	6,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	47,700.00	xxxxxxxxx
	47,700.00	47,700.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	94.87
Premium on Sale of Bonds	xxxxxxxxx	289.50
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	384.37	xxxxxxxxx
	384.37	384.37