

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 10,421
NET VALUATION TAXABLE 2024 707,411,665
MUNICODE 0435

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

TOWNSHIP of WATERFORD, County of CAMDEN

DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, and Status. Rows include Preliminary Check and Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature ddigangi@bowman.cpa
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement,
(which I have not prepared) and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donelle Bright, am the Chief Financial
Officer, License # N-1718, of the TOWNSHIP
WATERFORD, County of CAMDEN and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2024.

Signature CFO@waterfordtwp.org
Title Chief Financial Officer
Address 2131 Auburn Avenue
Phone Number (856) 768-2300
Fax Number (856) 768-1703

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **WATERFORD** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.

Daniel M DiGangi
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

(856) 435-6200
(Phone Number)

(856) 435-0440
(Fax Number)

Certified by me

this 28th day March, 2025

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2025.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF WATERFORD
Chief Financial Officer:	Donelle Bright
Signature:	CFO@waterfordtwp.org
Certificate #:	N-1718
Date:	3/28/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF WATERFORD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001341

Fed I.D. #

TOWNSHIP OF WATERFORD

Municipality

CAMDEN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>362,434.87</u>	\$ <u>306,155.53</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

CFO@waterford.org

Signature of Chief Financial Officer

3/28/2025

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WATERFORD County of CAMDEN during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 707,935,959.00

Assessor@waterford.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF WATERFORD
MUNICIPALITY

CAMDEN
COUNTY

=====

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		8,659,120.63	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		4,539.97	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	470,630.76		
SUBTOTAL		470,630.76	
TAX TITLE LIENS RECEIVABLE		556,129.17	
PROPERTY ACQUIRED FOR TAXES		1,031,000.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
PROPERTY MAINTENANCE LIENS		79,821.98	
REVENUE ACCOUNTS RECEIVABLE		9,314.58	
DUE WATER & SEWER OPERATING FUND		370,081.84	
DUE TRUST OTHER		58,347.52	
DUE GENERAL CAPITAL		35,382.25	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		11,274,368.70	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	11,274,368.70	-
APPROPRIATION RESERVES		671,100.60
ENCUMBRANCES PAYABLE		271,254.88
CONTRACTS PAYABLE		-
TAX OVERPAYMENTS		-
PREPAID TAXES		291,290.36
RESERVE FOR SALE OF MUNICIPAL ASSETS		8,000.10
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		2,572.00
ACCOUNTS PAYABLE		1,195.00
LOCAL SCHOOL TAX PAYABLE		3,484,339.72
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		15,803.45
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE ANIMAL CONTROL		5,085.52
DUE TRUST OTHER		
PAGE TOTAL	11,274,368.70	4,750,641.63

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	11,274,368.70	4,750,641.63
SUBTOTAL	11,274,368.70	4,750,641.63 "C"
RESERVE FOR RECEIVABLES		2,610,708.10
DEFERRED SCHOOL TAX	4,200,000.00	
DEFERRED SCHOOL TAX PAYABLE		4,200,000.00
FUND BALANCE		3,913,018.97
TOTALS	15,474,368.70	15,474,368.70

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	432,042.05	
GRANTS RECEIVABLE	484,124.64	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		27,819.24
CONTRACTS PAYABLE		-
APPROPRIATED RESERVES		739,040.65
UNAPPROPRIATED RESERVES		149,306.80
TOTALS	916,166.69	916,166.69

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,514.12	
DUE TO CURRENT	5,085.52	
DUE TO STATE OF NJ		13.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,710.51
RESERVE FOR ENCUMBRANCES		875.33
FUND TOTALS	8,599.64	8,599.64
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	806,687.53	
DUE FROM VENDORS - POLICE OUTSIDE SERVICES	14,075.15	
DUE TO STATE OF NEW JERSEY - VCCB		27,319.00
DUE TO CURRENT FUND		58,347.52
MISCELLANEOUS TRUST RESERVES		735,096.16
OTHER TRUST FUNDS PAGE TOTAL	820,762.68	820,762.68

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	820,762.68	820,762.68
OTHER TRUST FUNDS (continued)		
TOTALS	820,762.68	820,762.68

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,077,411.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,077,411.00
CASH	2,310,521.07	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	418,115.36	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	5,935,000.00	
UNFUNDED	7,076,411.00	
DUE TO -		
PAGE TOTALS	17,817,458.43	2,077,411.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	17,817,458.43	2,077,411.00
BOND ANTICIPATION NOTES PAYABLE		4,999,000.00
GENERAL SERIAL BONDS		3,215,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		2,720,000.00
CAPITAL LEASES PAYABLE		-
DUE TO WATER & SEWER CAPITAL FUND		75,289.50
DUE TO CURRENT FUND		35,382.25
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR CAPITAL ACQUISITION		20,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		839,666.95
UNFUNDED		2,456,287.09
ENCUMBRANCES PAYABLE		213,064.96
CONTRACTS PAYABLE		1,010,463.13
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		8,454.70
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR PAYMENT OF DEBT		112,828.05
CAPITAL FUND BALANCE		34,610.80
	17,817,458.43	17,817,458.43

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	300,872.05	10,491,696.11	2,133,447.53	8,659,120.63
Grant Fund		432,042.05		432,042.05
Trust - Animal Control		14,436.88	10,922.76	3,514.12
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	10,009.58	930,446.21	133,768.26	806,687.53
Trust - Arts and Culture				-
General Capital	2,028,564.07	282,135.78	178.78	2,310,521.07
				-
<u>UTILITIES:</u>				
Water Sewer Operating Fund		2,293,829.52	36,064.65	2,257,764.87
Water Sewer Capital Fund		67,691.02	60,652.54	7,038.48
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,339,445.70	14,512,277.57	2,375,034.52	14,476,688.75

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: CFO@waterford.org

Title: 3/28/2025

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Fulton Bank:	
Current	7,983,227.48
Tax Collector	67,050.38
Dog License	14,436.88
Police Forfeiture	25,257.16
Escrow	258,294.87
Municipal Alliance	14,567.80
Celebration	5,842.32
Payroll	122,254.00
COAH	14,498.76
Capital	282,135.78
Utility Operating	2,172,034.95
Trust Other	188,374.54
Recreation	18,698.62
Utility Escrow	13,302.31
Utility Collector	14,433.50
Utility Capital	67,691.02
ARPA Funds	570,308.14
Clearing Account	108,054.50
Citizens Bank	
Current	2,177,164.69
ARPA Funds	317.53
Police Forfeiture	15.87
Escrow	122.63
Municipal Alliance	7.92
Celebration	3.18
Recreation	
Payroll	
COAH	8.54
Redemption	282,500.00
Capital	
Utility Operating	94,058.76
Utility Escrow	
Utility Collector	
Utility Capital	
Clearing Account	17,615.44
PAGE TOTAL	14,512,277.57

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Federal Grants:	-					-
NJ Department of Environmental Protection - Wildfire	5,000.00		4,000.00			1,000.00
Federal Bulletproof Vest Partnership	7,354.40					7,354.40
Community Development Block Grant - Senior Center	94,925.00		29,529.84	60,750.00		126,145.16
Low Income Household Water Assistance Program	-		547.66	22,192.24		21,644.58
Pedestrian Safety Grant	-		13,650.00	13,650.00		-
Highway Safety - Safety Restraints Program			7,000.00	15,000.00		8,000.00
Emergency Management Performance Grant			10,000.00	10,000.00		-
Distracted Driving Crackdown Grant			7,000.00	7,000.00		-
ARP Firefighter Grant				27,000.00		27,000.00
						-
State:	-					-
NJDOT - Maple Avenue	69,023.62		64,730.88			4,292.74
NJDOT - Dayton Avenue	79,330.01		69,205.00			10,125.01
NJDOT - Clifford Avenue & School House Lane	69,205.00		57,264.25			11,940.75
NJDOT - Stevens Ave & Church Street	226,280.00		169,710.00			56,570.00
Clean Communities Grant	-		34,843.79	34,843.79		-
Alcohol Education and Rehabilitation Grant			1,961.34	1,961.34		-
Drunk Driving Enforcement Grant	2,500.00					2,500.00
PAGE TOTALS	553,618.03	-	469,442.76	192,397.37	-	276,572.64

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	553,618.03	-	469,442.76	192,397.37	-	276,572.64
State Grant (Cont'd):	-					-
Municipal Alliance on Alcoholism and Drug Abuse	12,295.72					12,295.72
Safe and Secure Communities Program			40,227.08	40,227.08		-
Recycling Tonnage Grant	1,528.06		12,258.84	10,730.78		-
DCA Local Recreation Improvement Grant				75,000.00		75,000.00
NJ Body Worn Camera Assistance Grant	57,064.00					57,064.00
Sustainable New Jersey Grant	20,180.00					20,180.00
Stormwater Assistance Grant				15,000.00		15,000.00
Body Armor Replacement Grant			1,909.56	1,909.56		-
						-
Local Grants:	-					-
Opoid Settlement Funds	-		68,384.25	68,384.25		-
Waterford Recreation Complex	275.00					275.00
County Open Space Preservation Grant - Recreation	36,071.00		8,333.72			27,737.28
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	681,031.81	-	600,556.21	403,649.04	-	484,124.64

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	681,031.81	-	600,556.21	403,649.04	-	484,124.64
	-					-
	-					-
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TOTALS	681,031.81	-	600,556.21	403,649.04	-	484,124.64

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Federal Grants:	-						-
Federal Bulletproof Vest Partnership	2,104.61			2,104.61			0.00
Department of Environmental Protection - Wildfire	1,250.00						1,250.00
Distracted Driving Crackdown Grant			7,000.00	7,000.00			-
Highway Safety - Safety Restraints Program	-		15,000.00				15,000.00
ARP Firefighter Grant			27,000.00				27,000.00
Low Income Household Water Assistance Program		22,192.24					22,192.24
Community Development Block Grant - Senior Center	64,935.16		60,750.00				125,685.16
	-						-
State Grants:	-						-
NJDOT - Maple Avenue	3,615.24						3,615.24
NJDOT - Dayton Avenue	1,112.50				13,907.00		15,019.50
NJDOT - Stevens Ave & Church St	226,280.00						226,280.00
Clean Communities Grant	47,988.37			28,912.05	30.00		19,106.32
Alcohol Education and Rehabilitation	13,229.68	12,297.95		7,855.67			17,671.96
Drunk Driving Enforcement Grant	12,678.91			2,044.62	14.58		10,648.87
Municipal Alliance on Alcoholism and Drug Abuse	18,378.56						18,378.56
Safe and Secure Communities Program	2,700.00	51,540.00					54,240.00
Storm Water Regulation	20,590.57	15,000.00		25,000.00			10,590.57
PAGE TOTALS	414,863.60	101,030.19	109,750.00	72,916.95	13,951.58	-	566,678.42

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	414,863.60	101,030.19	109,750.00	72,916.95	13,951.58	-	566,678.42
State:	-						-
Lead Grant Assistance Program		3,200.00		139.32			3,060.68
Tree Planting Grant	4,315.91						4,315.91
Body Armor Replacement	943.46	3,471.81		2,787.21			1,628.06
Body Worn Camera Grant	36,045.97			21,018.03			15,027.94
DCA Local Recreation Improvement Grant			75,000.00				75,000.00
Sustainable New Jersey Grant	22,680.00						22,680.00
							-
Local:	-						-
County Open Space Preservation Grant - Recreation	27,478.16			18,295.47			9,182.69
Hockey Rink/Pickle Ball Grant	275.00						275.00
Waterford Recreation Complex	6,000.00						6,000.00
Opoid Settlement Fund	13,327.54	21,864.41					35,191.95
							-
							-
							-
							-
	-						-
PAGE TOTALS	525,929.64	129,566.41	184,750.00	115,156.98	13,951.58	-	739,040.65

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	525,929.64	129,566.41	184,750.00	115,156.98	13,951.58	-	739,040.65
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PAGE TOTALS	525,929.64	129,566.41	184,750.00	115,156.98	13,951.58	-	739,040.65

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 11
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	525,929.64	129,566.41	184,750.00	115,156.98	13,951.58	-	739,040.65
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TOTALS	525,929.64	129,566.41	184,750.00	115,156.98	13,951.58	-	739,040.65

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
Federal:	-					-
American Rescue Plan Funding	330,800.42	330,800.42				-
Low Income Household Water Assistance Program	-	22,192.24		22,192.24		-
Pedestrian Safety Grant	-			13,650.00		13,650.00
Highway Safety - Safety Restraints Program	-		15,000.00	15,000.00		-
Emergency Management Performance Grant	-			10,000.00		10,000.00
Community Development Block Grant - Senior Center	-		60,750.00	60,750.00		-
Distracted Driving Crackdown Grant	-		7,000.00	7,000.00		-
ARP Firefighter Grant	-		27,000.00	27,000.00		-
	-					-
State:	-					-
Clean Communities Grant	-			34,843.79		34,843.79
Alcohol Education and Rehabilitation Fund	12,297.95	12,297.95		1,961.34		1,961.34
Stormwater Assistance Grant	-	15,000.00		15,000.00		-
Lead Grant Assistance Program	3,200.00	3,200.00				-
Safe and Secure Communities Program	19,140.00	51,540.00		40,227.08		7,827.08
Recycling Tonnage Grant				10,730.78		10,730.78
DCA Local Recreation Improvement Grant	-		75,000.00	75,000.00		-
Body Armor Replacement Fund Grant	3,471.81	3,471.81		1,909.56		1,909.56
PAGE TOTALS	368,910.18	438,502.42	184,750.00	335,264.79	-	80,922.55

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	368,910.18	438,502.42	184,750.00	335,264.79	-	80,922.55
Local:						-
Opioid Settlement Fund	21,864.41	21,864.41		68,384.25		68,384.25
Hockey Rink/Pickleball Grant	-					-
County Open Space Preservation Grant - Recreation	-					-
						-
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PAGE TOTALS	390,774.59	460,366.83	184,750.00	403,649.04	-	149,306.80

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	390,774.59	460,366.83	184,750.00	403,649.04	-	149,306.80
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PAGE TOTALS	390,774.59	460,366.83	184,750.00	403,649.04	-	149,306.80

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 12
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	390,774.59	460,366.83	184,750.00	403,649.04	-	149,306.80
	-					-
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	-					-
	-					-
	-					-
TOTALS	390,774.59	460,366.83	184,750.00	403,649.04	-	149,306.80

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	3,333,663.71
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	4,200,000.00
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	15,368,772.00
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid	15,218,095.99	xxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	3,484,339.72	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	4,200,000.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	22,902,435.71	22,902,435.71

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	10,422.15
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,441,925.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	214,424.45
Due County for Added and Omitted Taxes	XXXXXXXXXX	15,803.45
Paid	6,666,771.60	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	15,803.45	XXXXXXXXXX
	6,682,575.05	6,682,575.05

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,000,000.00	1,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,080,317.13	3,504,575.97	424,258.84
Added by N.J.S.A. 40A:4-87 (List on 17a)	184,750.00	184,750.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,265,067.13	3,689,325.97	424,258.84
Receipts from Delinquent Taxes	425,000.00	482,434.42	57,434.42
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	8,781,108.87	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	358,175.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	9,139,283.87	9,457,870.35	318,586.48
	13,829,351.00	14,629,630.74	800,279.74

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	30,700,752.66
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	15,368,772.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	6,656,349.45	xxxxxxxx
Due County for Added and Omitted Taxes	15,803.45	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	798,042.59
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,457,870.35	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	31,498,795.25	31,498,795.25

(Continued)

Source	Budget	Realized	Excess or Deficit
Distracted Driving Crackdown Grant	7,000.00	7,000.00	-
Community Development Block Grant	60,750.00	60,750.00	-
Recreation Facility Enhancement Grant	75,000.00	75,000.00	-
Strategic Enforcement Grant	15,000.00	15,000.00	-
ARP Firefighter Grant	27,000.00	27,000.00	-
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PAGE TOTALS	184,750.00	184,750.00	-

CFO Signature: CFO@waterford.org

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	184,750.00	184,750.00	-
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TOTALS	184,750.00	184,750.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		13,644,601.00
2024 Budget - Added by N.J.S.A. 40A:4-87		184,750.00
Appropriated for 2024 (Budget Statement Item 9)		13,829,351.00
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		13,829,351.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		13,829,351.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	12,254,601.93	
Paid or Charged - Reserve for Uncollected Taxes	798,042.59	
Reserved	671,100.60	
Total Expenditures		13,723,745.12
Unexpended Balances Canceled (see footnote)		105,605.88

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	424,258.84
Delinquent Tax Collections	xxxxxxxxxx	57,434.42
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	318,586.48
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	105,605.88
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	192,903.67
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	789,995.91
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	203,815.34
Cancellation of Accounts Payable		1,872.05
Cancellation of Tax Overpayments		8,114.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	4,200,000.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	4,200,000.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024	142,209.45	xxxxxxxxxx
Refund of Prior Year Revenues	57,801.02	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,902,576.12	xxxxxxxxxx
	6,302,586.59	6,302,586.59

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Senior Citizens and Veterans Administrative Fee	1,650.00
Sale of Assets	7,952.00
Miscellaneous Fees	85,111.38
Cancellation of Outstanding Checks	188.00
Refund of Prior Year Expenditures	825.48
Archway Service Payments	13,619.97
Rental of Cell Phone Tower	29,556.96
Sale of Recyclable Materials	1,422.20
Police Outside Service Administrative Fees	44,122.50
Cost of Sale Fees	8,245.05
Miscellaneous Fees	210.13
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	192,903.67

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	3,010,442.85
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxx	1,902,576.12
4. Amount Appropriated in the 2024 Budget - Cash	1,000,000.00	xxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2024	3,913,018.97	xxxxxxxxx
	4,913,018.97	4,913,018.97

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	8,659,120.63
Investments	
Sub Total	8,659,120.63
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,750,641.63
Cash Surplus	3,908,479.00
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	4,539.97
Deferred Charges #	
Cash Deficit #	
Total Other Assets	4,539.97
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	3,913,018.97

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	31,168,557.88
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	85,253.61
5a. Subtotal 2024 Levy	\$	31,253,811.49
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy	\$	31,253,811.49
6. Transferred to Tax Title Liens	\$	35,060.63
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	47,367.44
9. Discount Allowed	\$	
10. Collected in Cash: In 2023	\$	216,018.79
In 2024*	\$	30,401,733.87
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	83,000.00
Total To Line 14	\$	30,700,752.66
11. Total Credits	\$	30,783,180.73
12. Amount Outstanding December 31, 2024	\$	470,630.76
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		98.23%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	30,700,752.66
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	30,700,752.66

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,700,752.66
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 30,700,752.66
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 31,253,811.49
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.23%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,700,752.66
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 30,700,752.66
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 31,253,811.49
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.23%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,039.97	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	18,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	63,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	82,500.00
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,539.97
Due To State of New Jersey	-	XXXXXXXXXX
	87,789.97	87,789.97

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	18,000.00
Line 3	63,250.00
Line 4	2,500.00
Sub - Total	83,750.00
Less: Line 7	750.00
To Item 10, Sheet 22	83,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		1,002,176.33	XXXXXXXXXX
A. Taxes	481,107.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	521,068.54	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	8,021.82
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		9,348.45	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,003,502.96
8. Totals		1,011,524.78	1,011,524.78
9. Balance Brought Down		1,003,502.96	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	482,434.42
A. Taxes	482,434.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		35,060.63	XXXXXXXXXX
13. 2024 Taxes		470,630.76	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	1,026,759.93
A. Taxes	470,630.76	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	556,129.17	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,509,194.35	1,509,194.35

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 48.07%
17. Item No.14 multiplied by percentage shown above is 493,563.50 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	1,111,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B. Cancellation of Balance	XXXXXXXXXX	80,000.00
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	1,031,000.00
	1,111,000.00	1,111,000.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2024		
Realized in 2024 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

CFO@waterford.org

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

CFO@waterford.org

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	3,870,000.00	
Issued	xxxxxxxxxx		
Paid	655,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	3,215,000.00	xxxxxxxxxx	
	3,870,000.00	3,870,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 660,000.00
2025 Interest on Bonds*		\$ 62,962.51	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 62,962.51

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
CAMDEN COUNTY IMPROVEMENT AUTHORITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	2,890,000.00	
Issued	xxxxxxxx		
Paid	170,000.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	2,720,000.00	xxxxxxxx	
	2,890,000.00	2,890,000.00	
2025 Loan Maturities			\$ 180,000.00
2025 Interest on Loans			\$ 98,222.50
Total 2025 Debt Service for Camden County Improvement Authority Loan			\$ 278,222.50
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Acquisition of Solid Waste Collection Equipment	1,458,000.00	10/29/2020	1,304,181.00	01/31/25	4.5000%	76,737.00	44,016.11	01/31/25
Various Improvements to Library	522,000.00	10/29/2020	466,444.00	01/31/25	4.5000%	27,474.00	2/5/1943	01/31/25
Acquisition of Equipment for Public Works	114,000.00	11/17/2021	101,000.00	01/31/25	4.5000%	12,667.00	3,408.75	01/31/25
Acquisition of Equipment for Police Department	71,250.00	11/17/2021	63,250.00	01/31/25	4.5000%	7,917.00	2,134.69	01/31/25
Acquisition of Equipment for Fire Department	35,625.00	11/17/2021	31,625.00	01/31/25	4.5000%	3,959.00	1,067.34	01/31/25
Various Improvements to Municipal Buildings	256,500.00	11/17/2021	247,500.00	01/31/25	4.5000%	8,845.00	8,353.13	01/31/25
Reconstruction/Repaving of Various Roads	190,000.00	11/17/2021	180,000.00	01/31/25	4.5000%	10,000.00	6,075.00	01/31/25
Various Improvements to Recreation Facilities	199,500.00	11/15/2022	199,500.00	01/31/25	4.5000%	6,880.00	6,733.13	01/31/25
Acquisition of Equipment for Public Works	707,750.00	11/15/2022	707,750.00	01/31/25	4.5000%	24,406.00	23,886.56	01/31/25
Acquisition of Vehicle for Police Department	47,500.00	11/15/2022	47,500.00	01/31/25	4.5000%	5,278.00	1,603.13	01/31/25
Acquisition of Equipment for Police Department	50,250.00	11/15/2022	90,250.00	01/31/25	4.5000%	5,584.00	3,045.94	01/31/25
Reconstruction/Repaving of Various Roads	760,000.00	5/3/2023	760,000.00	01/31/25	4.5000%		25,650.00	01/31/25
Acquisition of Heavy Equipment for Public Works	332,000.00	4/18/2024	332,000.00	1/31/2025	4.5000%		11,205.00	01/31/25
Stormwater Improvements	171,000.00	4/18/2024	171,000.00	1/31/2025	4.5000%		5,771.25	01/31/25
Page Totals	4,915,375.00		4,702,000.00			189,747.00	158,692.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,915,375.00		4,702,000.00			189,747.00	158,692.50	
Reconstruction of Various Roads	190,000.00	4/18/2024	190,000.00	01/31/25	4.5000%		6,412.50	01/31/25
Acquisition of Equipment for Fire Dept.	78,600.00	4/18/2024	78,600.00	01/31/25	4.5000%		2,652.75	01/31/25
Acquisition of Equipment for Police Dept.	28,400.00	4/18/2024	28,400.00	01/31/25	4.5000%		958.50	01/31/25
PAGE TOTALS	5,212,375.00		4,999,000.00			189,747.00	168,716.25	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,212,375.00		4,999,000.00			189,747.00	168,716.25	
PAGE TOTALS	5,212,375.00		4,999,000.00			189,747.00	168,716.25	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Construction of Public Works Salt Storage and Lifts	9,985.05				9,985.05			
Various Improvements to Municipal Facilities	142,666.25				10,302.00		132,364.25	
Reconstruction of Drainage System	725.00						725.00	
Renovations to Various Municipal Facilities	4,717.92				4,717.92			
Various Improvements to Municipal Facilities	2,282.08				1,052.08		1,230.00	
Construction of Public Safety Building	15,000.00				5,000.00		10,000.00	
Various Improvements to Municipal Facilities	12,692.68				473.81		12,218.87	
Reconstruction and Resurfacing of Various Roads	17,499.90						17,499.90	
Various Improvements to Recreational Facilities				300.00			300.00	
Acquisition of Police Department Equipment	224.10				224.10			
Reconstruction and Resurfacing of Various Roads	50,330.08						50,330.08	
Acquisition of Real Property		3.19						3.19
Acquisition of Public Works Equipment		28,955.77			28,955.77			
Acquisition of Various Office Equipment	854.05						854.05	
Reconstruction of Various Township Roads	1,701.25				1,701.25			
Various Improvements to Municipal Facilities		472.22		9,300.00			9,122.22	650.00
Various Improvements to Library		97,403.86						97,403.86
Acquisition of Equipment for Public Works		11,331.89			11,331.89			
Page Total	258,678.36	138,166.93	-	9,600.00	73,743.87	-	234,644.37	98,057.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	258,678.36	138,166.93	-	9,600.00	73,743.87	-	234,644.37	98,057.05
Acquisition of Equipment for Police Department		2,491.34			2,491.34			
Various Improvements to Municipal Buildings		174,391.20		90.49				174,481.69
Reconstruction/Repaving of Various Roads		78,567.72			52,975.51			25,592.21
Various Improvements to Recreation Facilities		172,152.85			4,104.13			168,048.72
Acquisition of Equipment for Public Works		2,445.00			2,445.00			
Acquisition of Vehicles for Police Department	2,500.00	47,500.00			50,000.00			
Acquisition of Equipment for Police Department		88,246.24			88,246.24			
Reconstruction of Various Twp Roads	38,137.50	760,000.00			679,073.75			119,063.75
Acquisition of Heavy Equipment for Public Works	18,000.00	332,000.00			350,000.00			
Stormwater Improvements	9,000.00	171,000.00					9,000.00	171,000.00
Reconstruction/Repaving of Various Roads	10,000.00	190,000.00					10,000.00	190,000.00
Acquisition of Equipment for Fire Department		46,508.52			22,000.00			24,508.52
Acquisition of Equipment for Police Department		69,341.23			21,429.39			47,911.84
Various Improvements to Atco Lake	7,500.00	142,500.00					7,500.00	142,500.00
Reconstruction and Resurfacing of Various Roads			1,035,000.00				354,537.00	680,463.00
Acquisition of Equipment for Public Works			81,162.00		37,350.00			43,812.00
Acquisition of Dump Chassis for Public Works			53,000.00				2,650.00	50,350.00
Various Improvements to a Heavy Duty Vehicle			102,000.00		73,183.10			28,816.90
PAGE TOTALS	343,815.86	2,415,311.03	1,271,162.00	9,690.49	1,457,042.33	-	618,331.37	1,964,605.68

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	343,815.86	2,415,311.03	1,271,162.00	9,690.49	1,457,042.33	-	618,331.37	1,964,605.68
Acquisition of Equipment for Fire Department			76,000.00				3,619.00	72,381.00
Acquisition of Equipment for Police Department			109,378.00		8,202.59			101,175.41
Construction and Installation of Pole Barns			200,000.00				24,524.00	175,476.00
Improvements to Recreational Facilities			224,782.00				82,133.00	142,649.00
Various Improvements and Equipment Acquisitions			157,500.00		46,440.42		111,059.58	
PAGE TOTALS	343,815.86	2,415,311.03	2,038,822.00	9,690.49	1,511,685.34	-	839,666.95	2,456,287.09

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	343,815.86	2,415,311.03	2,038,822.00	9,690.49	1,511,685.34	-	839,666.95	2,456,287.09
GRAND TOTALS	343,815.86	2,415,311.03	2,038,822.00	9,690.49	1,511,685.34	-	839,666.95	2,456,287.09

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	21,501.70
Received from 2024 Budget Appropriation*	xxxxxxxx	375,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	388,047.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	8,454.70	xxxxxxxx
	396,501.70	396,501.70

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements				
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	23,712.98
Premium on Sale of Bonds	xxxxxxxxx	10,897.82
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxx
Balance - December 31, 2024	34,610.80	xxxxxxxxx
	34,610.80	34,610.80

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$ 31,253,811.49
2. Amount of Item 1 Collected in 2024 (*)

\$ 30,700,752.66
3. Seventy (70) percent of Item 1

\$ 21,877,668.04

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2023

\$
2. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2024

\$
4. 4% of 2024 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2023	2024	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 15,803.45	\$ 15,803.45
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 3,484,339.72	\$ 3,484,339.72

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,293,179.51	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	110,323.77	
Liens Receivable	13,203.22	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		56,527.64
Encumbrances Payable		21,504.48
Accrued Interest on Bonds and Notes		10,898.82
Due Current Fund		370,081.84
Due Water & Sewer Capital Fund		12,621.81
Accounts Payable		2,000.00
Reserve for Escrow Deposits		13,204.30
Water & Sewer Overpayments		6,357.47
Subtotal - Cash Liabilities		493,196.36 "C"
Reserve for Consumer Accounts and Lien Receivable		123,526.99
Fund Balance		1,794,033.15
Total	2,416,706.50	2,410,756.50

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,343,700.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,343,700.00
CASH	7,038.48	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	13,853,079.85	
AUTHORIZED AND UNCOMPLETED	5,282,522.04	
DUE GENERAL CAPITAL FUND	75,289.50	
DUE UTILITY OPERATING	12,621.81	
PAGE TOTALS	21,574,251.68	2,343,700.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	21,574,251.68	2,343,700.00
BONDS PAYABLE		890,000.00
LOANS PAYABLE		2,276,184.92
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		19,910.37
UNFUNDED		2,201,299.23
CONTRACTS PAYABLE		110,000.00
ENCUMBRANCES		48,369.39
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		13,583,416.97
RESERVE FOR DEFERRED AMORTIZATION		42,300.00
RESERVE FOR DEBT SERVICE		286.43
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		58,400.00
CAPITAL FUND BALANCE		384.37
TOTALS	21,574,251.68	21,574,251.68

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2024[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	422,540.00	422,540.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	450,000.00	572,755.47	122,755.47
Sewer Rents	580,000.00	666,364.05	86,364.05
Water Connection Fees	7,475.00	266,930.00	259,455.00
Water Miscellaneous	6,000.00	21,811.89	15,811.89
Sewer Miscellaneous	10,000.00	172,010.00	162,010.00
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,476,015.00	2,122,411.41	646,396.41
Deficit (General Budget) **			-
	1,476,015.00	2,122,411.41	646,396.41

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,476,015.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,476,015.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,476,015.00
Deduct Expenditures:		
Paid or Charged	1,410,603.88	
Reserved	56,527.64	
Surplus (General Budget)**		
Total Expenditures		1,467,131.52
Unexpended Balance Canceled (See Footnote)		8,883.48

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,122,411.41	
Miscellaneous Revenue Not Anticipated	134,246.17	
2023 Appropriation Reserves Canceled in 2024	284,829.61	
Total Revenue Realized		2,541,487.19
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,410,603.88	
Reserved	56,527.64	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,467,131.52	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,467,131.52
Excess		1,074,355.67
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	1,074,355.67	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water/Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	284,829.61	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		284,829.61

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	646,396.41
Unexpended Balances of Appropriations	xxxxxxxxxx	8,883.48
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	134,246.17
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	284,829.61
Misc Cancellation of Liabilities		17,168.01
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Refund of PY Expend	4,753.99	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,086,769.69	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,091,523.68	1,091,523.68

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	1,129,803.46
Excess in Results of 2024 Operations	xxxxxxxxxx	1,086,769.69
Amount Appropriated in the 2024 Budget - Cash	422,540.00	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	1,794,033.15	xxxxxxxxxx
	2,216,573.15	2,216,573.15

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		2,293,179.51
Investments		
Interfund Accounts Receivable		
Subtotal		2,293,179.51
Deduct Cash Liabilities Marked with "C" on Trial Balance		493,196.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,799,983.15
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		1,799,983.15

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023			\$	102,863.48
Increased by:				
Rents Levied			\$	1,259,432.30
Decreased by:				
Collections	\$	1,222,924.71		
Overpayments applied	\$	16,194.81		
Transfer to Liens	\$	432.00		
Other	\$	12,420.49		
			\$	1,251,972.01
Balance December 31, 2024			\$	110,323.77

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2023			\$	12,771.22
Increased by:				
Transfers from Accounts Receivable	\$	432.00		
Penalties and Costs	\$			
Other	\$			
			\$	432.00
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2024			\$	13,203.22

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
						By 2024 Budget	Canceled By Resolution	
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

CFO@waterford.org

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx	1,136,000.00	
Issued	xxxxxxxxxx		
Paid	246,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	890,000.00	xxxxxxxxxx	
	1,136,000.00	1,136,000.00	
2025 Bond Maturities - Capital Bonds			\$ 140,000.00
2025 Interest on Bonds		\$ 21,325.00	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$ 21,325.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 2,900.56	
Subtotal	\$ 18,424.44	
Add: Interest to be Accrued as of 12/31/2025	\$ 2,491.67	
Required Appropriation 2025		\$ 20,916.11

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY USDA LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	2,315,361.97	
Issued	xxxxxxxx		
Paid	39,177.05	xxxxxxxx	
Outstanding - December 31, 2024	2,276,184.92	xxxxxxxx	
	2,315,361.97	2,315,361.97	
2025 Loan Maturities			\$ 40,261.83
2025 Interest on Loans		\$ 62,320.17	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$ 62,320.17	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 7,998.26	
Subtotal	\$ 54,321.91	
Add: Interest to be Accrued as of 12/31/2025	\$ 7,856.78	
Required Appropriation 2025		\$ 62,178.69

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY USDA LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025	\$	-	

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$ 5,950.00
Required Appropriation 2025	\$ 5,950.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Sewer System Improvements	84.91				84.91			
Sewer System Improvements	1,000.00						1,000.00	
Utility Department Equipment	1,088.09				1,088.09		-	
Infiltration and Inflow Study	22,804.00				22,804.00			
Utility Department Equipment	9,032.00				3,387.64		5,194.36	
Utility Department Equipment	18,480.37				18,480.37			
Utility System Improvements	16,558.45	8,400.00			24,958.45			
Utility Department Equipment	100,000.00				86,283.99		13,716.01	
Utility System Improvements	18,985.00	300.00			19,285.00			
Utility Department Equipment		75,000.00			75,000.00			
Utility System Improvements			1,100,000.00					1,100,000.00
Acquisition of Vehicles			110,000.00		110,000.00			
HVAC Replacement and Installation			10,000.00					10,000.00
Acquisition of Jet Vac Truck			500,000.00					500,000.00
Utility System Improvements			500,000.00		15,300.00			484,700.00
Utility Department Equipment			40,000.00		8,400.77			31,599.23
Replacement Generator			75,000.00					75,000.00
PAGE TOTALS	188,032.82	83,700.00	2,335,000.00	-	385,073.22	-	19,910.37	2,201,299.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	188,032.82	83,700.00	2,335,000.00	-	385,073.22	-	19,910.37	2,201,299.23
PAGE TOTALS	188,032.82	83,700.00	2,335,000.00	-	385,073.22	-	19,910.37	2,201,299.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	188,032.82	83,700.00	2,335,000.00	-	385,073.22	-	19,910.37	2,201,299.23
PAGE TOTALS	188,032.82	83,700.00	2,335,000.00	-	385,073.22	-	19,910.37	2,201,299.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	188,032.82	83,700.00	2,335,000.00	-	385,073.22	-	19,910.37	2,201,299.23
PAGE TOTALS	188,032.82	83,700.00	2,335,000.00	-	385,073.22	-	19,910.37	2,201,299.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	188,032.82	83,700.00	2,335,000.00	-	385,073.22	-	19,910.37	2,201,299.23
TOTALS	188,032.82	83,700.00	2,335,000.00	-	385,073.22	-	19,910.37	2,201,299.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	47,700.00
Received from 2024 Budget Appropriation	xxxxxxxxx	10,700.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	58,400.00	xxxxxxxxx
	58,400.00	58,400.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	384.37
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	384.37	xxxxxxxxx
	384.37	384.37